The NCPA Foundation is committed to support growth and advancement of independently owned community pharmacy practices by providing assistance to students, faculty and innovative practitioners dedicated to improving patient care.
The NCPA Foundation's Golden Jubilee Scholarship Endowment will assure the opportunity to develop future leaders within the profession. We will invest in academically motivated students by providing scholarships to support the educational goals of prospective independent practitioners.

To promote independent community pharmacy ownership in our colleges of pharmacy, the NCPA Pruitt-Schutte Student Business Plan Competition has been established. The first national program of its kind in the pharmacy profession, NCPA Student Chapters will be invited to participate in the Competition with the goal of developing a business plan to start a new pharmacy or assume ownership of an existing pharmacy. Generous support for the Competition has been provided by the families of the late Neil L. Pruitt, Sr. and H. Joseph Schutte as well as Mallinckrodt.

The NCPA Foundation has developed a multifaceted approach to the advancement of independent pharmacy practice. As we celebrate our Golden Jubilee, we will continue to sponsor activities and programming designed to advance independent pharmacy and to help those individuals who aspire to the pharmacy profession.

Sincerely,

Charles M. West, P.D.
President
NCPA Foundation

John W. Dargavel Medal

John M. Rector, Esq., NCPA’s Senior Vice President of Government Affairs and General Counsel was named the recipient of the John W. Dargavel Medal. Honoring John W. Dargavel, NCPA’s Executive Secretary from 1933 to 1961, the Medal is presented annually to recognize those who provide outstanding service to community pharmacy.

Mr. Rector joined NCPA in 1980 and is responsible for the Association’s legislative and regulatory activities and for the NCPA PAC. He has been instrumental in legislative, regulatory and judicial initiatives to preserve and protect the interests of independent community pharmacy. As the NCPA’s media spokesperson on regulatory, legal and government affairs issues, Mr. Rector has provided expert opinion on a wide range of subjects affecting independent pharmacy owners including the Medicare drug benefit for seniors, the financial impact of importation and reimportation of medications into the U.S. and the negative impact of pharmacy benefit managers on pharmacy owners and their patients.

“John Rector’s contributions to community pharmacy are legendary,” said NCPA Foundation President Charles West. “His devotion to NCPA and its members is truly remarkable. He is without peer in the national pharmacy legal, political and legislative arena, and we are truly fortunate that he has devoted so many years to us in his illustrious career.”

Since 1986, Mr. Rector has served as a board member of the Small Business Legislative Council, an independent, permanent coalition of more than 80 trade and professional associations representing the interests of more than four million small businesses in manufacturing, retailing, distribution, professional and technical services, construction, transportation and agriculture. Mr. Rector is the past chairman of the Council’s Political Education Committee, chair of its Antitrust Task Force and serves on its Executive Committee. During 2002-03, the Council’s 25th anniversary, he held the position of Chairman.

Before joining the NCPA, Mr. Rector served as a trial attorney for the U.S. Department of Justice. A former federal prosecutor, he spent six years as deputy chief counsel and then chief counsel and staff director of the U.S. Senate Judiciary Committee. He also served as counsel to Indiana Senator Birch Bayh, and as his legislative assistant for health. He was confirmed by the U.S. Senate as administrator of the nation’s juvenile justice agency for Attorney General Griffin Bell and served as a special counsel to the Attorney General.

Mr. Rector is a graduate of the University of California at Berkeley and of the University of California’s Hastings College of the Law. As a law student, he was the recipient of a Percy E. Towne Scholarship and served on the staff of the Law Journal. He is a member of the California and U.S. Supreme Court Bars. In 1991, Mr. Rector received an honorary Doctor of Pharmacy from the Arkansas State Board of Pharmacy.
NCPA Pruitt-Schutte Student Business Plan Competition

A new initiative in honor of two great champions of independent pharmacy, H. Joseph Schutte who currently serves on the NCPA Foundation Board of Trustees and the late Neil L. Pruitt, Sr. who was serving as a Foundation Trustee at the time of his tragic accidental death, will enable future community pharmacists to learn some valuable lessons about the business world. Sponsored by the H. Joseph Schutte family, the Neil L. Pruitt, Sr. Schutte Student Business Plan Competition will encourage, facilitate and recognize pharmacy student entrepreneurship.

The first national program of its kind in the pharmacy profession, NCPA Student Chapters will be invited to participate in the Competition with the goal of developing a business plan to start a new pharmacy or assume ownership of an existing pharmacy.

A sponsor/mentor, their NCPA faculty liaison, another faculty member or a local entrepreneur in their community, will provide guidance and assistance to the participating students. Submitted business plans will be evaluated by practicing pharmacy owners, a faculty member and an individual with financing expertise related to small business ownership.

The inaugural competition will begin in the spring semester of 2004. The three top entries will compete for first, second and third prizes at the NCAP annual meeting in October. Selected winning team members will receive funding to travel to the 2004 NCPA Annual Convention to present their business plans. Winners also will receive an award for display in their College as well as a financial award for their team and for their College. The first place team and their mentor or dean will receive travel funds to present their business plan at the NCPA Multiple Location Conference.

H. Joseph Schutte

When H. Joseph Schutte received his Bachelor of Science Degree in Pharmacy from the University of Kentucky College of Pharmacy, he landed a position as a representative for Eli Lilly and Company. It was a great first job but it wasn’t long before he recognized that independent community pharmacy would enable him to take full advantage of his entrepreneurial skills. He purchased Jeffersontown Pharmacy in Louisville, Kentucky, and that was just the beginning. He later established Pharmcare Inc., a company that provided services for thousands of patients in long-term care facilities in Kentucky, Indiana and Ohio.

Needless to say owning a successful and growing business has kept Mr. Schutte very busy but he has always made time to serve his profession on the local, state and national level. Locally, he was the President and Chairman of the Board of the Jefferson County Academy of Pharmacy. A four year appointment to the Kentucky Board of Pharmacy including a term as its President gave him an opportunity to share his expertise with others in his profession. An extremely active member of the Kentucky Pharmacists Association, his committee participation included focus on Legislative Affairs, Budget and Finance and Economic Affairs. He accepted two appointments to the Kentucky Certificate of Need and Licensor Board. Mr. Schutte’s national involvement has included membership in the American Society of Consulting Pharmacists (ASCP) and the National Community Pharmacists Association (NCPA) as well as a term as President of the National Council for Prescription Drug Programs. Since 1975, he has served in a number of leadership positions in the NCPA which culminated in his election to its Presidency in 1986. He has served on the Board of Directors of the NCPA Foundation since 1999.

His community benefits from Mr. Schutte’s skills and abilities though his membership and service as President of the Rotary Club and the Veterans Drug Club. He serves on the Salvation Army Advisory Board and is a member of the Development Committee for the University of Kentucky College of Pharmacy and the Fund Raising Committee for Little Sisters of the Poor.

Mr. Schutte’s accomplishments have been recognized by his peers and by the business community. He is the recipient of the Bowl of Hygeia and was honored as the Kentucky Pharmacist of the Year. He has received the Outstanding Kentuckian Award from the University of Kentucky College of Pharmacy as well as the Entrepreneur of the Year in Kentucky and Southern Indiana Award.

Today, Mr. Schutte is the Chairman and Chief Executive Officer of GeriMed Inc., in Louisville, Kentucky, a for-profit corporation organized to provide group purchasing services and programs to long term care pharmacies throughout the United States. His entrepreneurial spirit continues to bring him professional success and his generosity has led him to encourage future generations of independent community pharmacists as one of the founding benefactors of the NCPA Pruitt-Schutte Student Business Plan Competition.
The Golf Club at Newcastle provided a picturesque setting for the annual NCPA Foundation Student Scholarship Golf Tournament. Golfers enjoyed the challenge of the Northwest’s premier golf course designed by architect Robert E. Cupp, in consultation with Masters Champion, Fred Couples. Majestic views of Mt. Rainier, Lake Washington and the Seattle skyline provided the perfect backdrop for an enjoyable day of golf.

Auctioneers Doyle High and Lonnie Hollingsworth performed their magic at that evening’s dinner auction producing a record fund raising evening for the NCPA Foundation Student Scholarship Fund. Spearheaded by Foundation Trustee Joe Mosso, this eagerly anticipated event offered collectibles, sports memorabilia and vacation packages to tempt the most discerning bidders.

Featured items included autographed copies of Jack Nicklaus’ autobiography, “My Story,” Arnold Palmer’s, “A Personal Journey,” John Grisham’s, “The Chamber” and Malcolm Campbell’s, the “New Encyclopedia of Golf.” Other items of interest included several rare collectible coins, a limited edition fine art print, autographed sports memorabilia, a year’s membership to PAAS for audit assistance for pharmacists and a gourmet gift basket. Several Quecreek miners’ items were on the auction block including the book “Our Story” as well as a Quecreek baseball cap, a coffee mug, an aerial photo of the rescue site and a teddy bear with a piece of coal from the mine.

Exclusive vacation packages offered to participants included seven nights at a townhome at Tamarack Resort in Durango Mountain, Colorado, five nights at a luxury ocean front/golf course, “Pebble Beach of the East Coast,” seven nights at a resort beach house in North Myrtle Beach, South Carolina and two nights of luxury accommodations at a Ritz Carlton Hotel of the winner’s choice. Enthusiastic and frequent bidding for the auction items provided the most successful conclusion to the NCPA Foundation’s traditional Saturday golf outing netting significant support for the Foundation Scholarship Fund.

The Golf Outing Committee, Chairman Joe Mosso and members, Joe Schutte, Jim Vincent, Charles West and Ian Mathison expressed their gratitude to those individuals who donated items to the auction, participated in the auction and purchased raffle tickets in this record breaking scholarship fundraising event. Special recognition was accorded to Amerisource Bergen and Owens-Illinois for their sponsorship of this popular convention tradition.

NCPA Foundation Activities and Programs

Independent Pharmacy Research

The Foundation continues to support research in critical areas of pharmacy practice. This past year, the Foundation provided funding for the following study:

Validation of Formulas Used to Determine an Equitable Selling/Purchase Price for Community Pharmacies

Using pharmacy owners who participated in the NCPA Independent Pharmacy Matching Service, the selling/purchase price of a sample of community pharmacies sold in the past two years was determined. Financial data for the pharmacies was collected and used to validate and update approximately 14 formulas currently used to determine an equitable selling/purchase price. The results of this study have significant value to potential independent pharmacy buyers and sellers.
Corporate Recognition Award

The Corporate Recognition Award was presented to Johnson & Johnson Healthcare Systems. Johnson & Johnson Health Care Systems provides a single point of contact for products from their domestic companies serving pharmaceutical markets. In addition to account management, the company provides a wide range of business support services including contract administration, supply chain and e-business. The company has a growing service business with consulting and management service capabilities for acute care and ambulatory provider settings as well as health and fitness services for employers.

Primary among the reasons for its recognition was Johnson & Johnson Health Care System’s support of technology for the pharmacy profession. The company assisted in enhancing the NCPhA website to feature more tools that benefit community pharmacy. It also was instrumental in the development of NCPhA’s new branded Internet portal Pharmacist e-link® and in the expansion of e-connectivity between physicians and pharmacists to improve the prescription process through SureScript Systems.

Effective Pharmacy Management

The 9th edition of Effective Pharmacy Management was released in CD format. Providing instruction in developing and owning a community pharmacy practice, complimentary copies were sent to NCPhA faculty liaisons and college deans as an educational resource for pharmacy students. It was also made available for sale to pharmacists.

New Independent Pharmacist

Published in America’s Pharmacist, the New Independent Pharmacist section highlights activities of NCPhA student chapters and student programs at the NCPhA Annual Convention. News important to tomorrow’s leaders of independent community pharmacy also is provided.

2003 NCPA-Pfizer Digest

The Foundation made CD’s of the NCPA-Pfizer Digest available at no charge to faculty at all of the U.S. pharmacy schools. The 2003 NCPA-Pfizer Digest is provided as a service to community pharmacists and others interested in pharmacy services by the National Community Pharmacists Association. The Digest compiles and summarizes comprehensive financial data from independent pharmacies nationwide. Participating pharmacies provide financial information on their stores’ revenues, expenses, and demographics. The survey has been compiled and reported for more than 70 years and is supported by an unrestricted grant from Pfizer Inc. New to the Digest this year are benchmarking tools that allow independent pharmacists to compare the performance of their pharmacies to the top 25 percent of independent pharmacies.

Disaster Relief Fund

The Foundation’s Disaster Relief Fund provided financial assistance to Zumwalt Pharmacy, Stockton, Missouri, Chester Street Pharmacy, Jackson, Tennessee and Bakers Drug Store, Jackson, Tennessee. All three pharmacies were severely damaged by tornados.

Published in America's Pharmacist, the New Independent Pharmacist section highlights activities of NCPhA student chapters and student programs at the NCPhA Annual Convention. News important to tomorrow’s leaders of independent community pharmacy also is provided.
In Memoriam

Neil L. Pruitt, Sr.

Neil L. Pruitt, Sr. said it best. "Life is an adventure. One should live it to its fullest and I am!" His commitment to his family, his friends, his profession, his community and his environment was demonstrated in genuine and tangible ways. Mr. Pruitt’s willingness to lend a hand and to be mindful of the needs of others engendered respect and affection from everyone he knew.

From a single independent pharmacy in northeastern Georgia, Mr. Pruitt grew his company, United Health Services into a multifaceted health care organization with operations in several southeastern states. He graduated from the University of Georgia School of Pharmacy and served as president, director and chairman of the board of the Georgia Pharmaceutical Association, president of the National Association of Retail Druggists and a member of the Board of Trustees of the NCPA Foundation. Mr. Pruitt was active in a wide range of civic and charitable organizations and held public office as Mayor of Toccoa, Georgia.

The Foundation provided funds to support the travel expenses of ten Partners in Pharmacy (formerly WONARD) scholarship recipients. Those students receiving assistance this year included:

Jennifer Arnold
Michael Ausmus
Kristie Beasley
Daniel Bryant
Robert Fox
Rachel Hammond
Marci Martin
Francis Rhea
Stephanie Smith
Annette Wilson

University of Montana
North Dakota State University
Campbell University
University of Arkansas
Western University
Wilkes University
University of Washington
Purdue University
Wilkes University
Mercer University

Named to honor two visionary leaders of independent pharmacy, the NCPA Pruitt-Schutte Student Business Plan Competition has been established to promote interest in independent community pharmacy ownership. "The business plan competition is symbolic of the entrepreneurial spirit that Neil exhibited throughout his career," said Nancy Pruitt, Mr. Pruitt’s wife. "Neil was also a tremendous advocate for students. He would be very pleased to have his name associated with this competition."
NCPA Foundation Presidential Scholarships

The NCPA Foundation Presidential Scholarships recognize outstanding pharmacy students for their exemplary leadership and academic performance. Each of the recipients received a $2,000 scholarship and travel expenses to attend the NCPA Annual Convention.

NCPA Foundation Presidential Scholarship Recipients

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clare Boswell</td>
<td>Mercer University</td>
</tr>
<tr>
<td>Daniel N. Bryant</td>
<td>University of Arkansas</td>
</tr>
<tr>
<td>Alexandre Chan</td>
<td>Rutgers University</td>
</tr>
<tr>
<td>Amanda Edwards</td>
<td>Wilkes University</td>
</tr>
<tr>
<td>Stacy Smith Epstein</td>
<td>University of Kentucky</td>
</tr>
<tr>
<td>Lana Carol James</td>
<td>Creighton University</td>
</tr>
<tr>
<td>Deana M. Landrigan</td>
<td>University of Arkansas</td>
</tr>
<tr>
<td>Kimberly Lightner</td>
<td>University of Arizona</td>
</tr>
<tr>
<td>Jeane M. Little</td>
<td>Washington State University</td>
</tr>
<tr>
<td>Brandy Longan</td>
<td>University of Oklahoma</td>
</tr>
<tr>
<td>Christina L. Ludwig</td>
<td>University of Colorado</td>
</tr>
<tr>
<td>Christy M. Lynch</td>
<td>University of Arkansas</td>
</tr>
<tr>
<td>Jennifer Mitchell</td>
<td>University of Arkansas</td>
</tr>
<tr>
<td>Amber M. Polansky</td>
<td>University of Kansas</td>
</tr>
<tr>
<td>Stephanie C. Smith</td>
<td>Wilkes University</td>
</tr>
</tbody>
</table>

NCPA Foundation Presidential Scholarship Sponsors

The Foundation appreciates the generosity of its corporate partners in support of our student assistance program.

Amerisource Bergen  
AstraZeneca  
E. Fougera and Company  
Janssen Pharmaceutica Products  
Owens-Illinois  
Pfizer U.S. Pharmaceutical Group  
Pharmacists Mutual Insurance Company  
Procter & Gamble Company  
Yamanouchi U.S.A. Foundation

NCPA Foundation Donors

Platinum Club  
Mr. and Mrs. Neil L. Pruitt  
Mr. and Mrs. Joe Schutte*  

Gold Club  
George Benson*  
D. C. Huffman  
Mr. and Mrs. Donald Moore*  
Mr. and Mrs. James Vincent  
Dr. and Mrs. Charles M. West*

Silver Club  
Stephen Groux  

Bronze Club  
Robert Greenwood  
Gerald Shapiro

Century Club  
Calvin Anthony*  
Carmen DiCello*  
David Elm  
Peter Griffin  
Armando Guerra  
Richard Guerra  
Mr. and Mrs. K. Hayes  
Sharlea Leatherwood*  
Dennis Ludwig*  
John Marion  
Paul Martin  
Ian Mathison  
Mr. and Mrs. Kenneth Mehrle  
Louis Mitchell  
Joseph Mosso*  
New Salem Pharmacy*  
Dwayne Plender  
William Seitzinger  
Charles Stump  
Maurice Warner  
Russ Weisley

Friends of the Foundation  
Pawney Anderson  
Gerald Bailey  
Vince Bari  
Bob Blake*  
Mr. and Mrs. John Boarman  
Thomas Buford  
Leonard Bunz  
Martin Cloessner  
Rebecca Cole  
Nelson Der  
Paul DiBona  
John Douglas*  
Doris Duncan*  
Peter Fay  
Cathleen Ferlin*  
Gloria Fumo  
Mr. and Mrs. Tom Gallagher  
Miranda Green  
Kimberley Griffith  
Joseph Harmon*  
Rolland Johnson  
Rebecca Jones  
Dorothy McHugh*  
Allan Morris  
Mark Pilkington  
Lisa Ploehn  
Vivian Prazono*  
Gennaro Ragione  
Mike Rupp  
Michael Saad  
David Schoech  
Jayme Steig  
Ruth Stewart  
Thomas West  
Dirk White

*Contributions made in the memory of Neil L. Pruitt, Sr.

Platinum Club  
Gifts of $10,000 or more

Gold Club  
Gifts of $1,000 to $9,999

Silver Club  
Gifts of $500 to $999

Bronze Club  
Gifts of $250 to $499

Century Club  
Gifts of $100 to $249

Friends of the Foundation  
Gifts up to $99

Platinum Club  
Gifts of $10,000 or more

Gold Club  
Gifts of $1,000 to $9,999

Silver Club  
Gifts of $500 to $999

Bronze Club  
Gifts of $250 to $499

Century Club  
Gifts of $100 to $249

Friends of the Foundation  
Gifts up to $99
NCPA Foundation
Statements of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$121,880</td>
<td>$13,200</td>
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<tr>
<td>Marketable securities</td>
<td>2,181,418</td>
<td>2,579,821</td>
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<tr>
<td>Contributions receivable</td>
<td>70,000</td>
<td>-</td>
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<tr>
<td>Student loans receivable, net of allowance</td>
<td>266,749</td>
<td>276,730</td>
</tr>
<tr>
<td>Other receivables</td>
<td>17,832</td>
<td>22,260</td>
</tr>
<tr>
<td>Equipment and software, net of depreciation</td>
<td>1,459</td>
<td>7,100</td>
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<tr>
<td>Other assets</td>
<td>553</td>
<td>2,287</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$3,249,767</td>
<td>$3,095,830</td>
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LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less to NCPA</td>
<td>$6,667</td>
<td>-</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>1,544</td>
<td>1,302</td>
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<tr>
<td>Contingent compensation obligation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$33,697</td>
<td>1,382</td>
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</table>

NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>2,713,090</td>
<td>2,738,506</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>184,536</td>
<td>191,721</td>
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<tr>
<td>Permanently restricted</td>
<td>313,325</td>
<td>303,025</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>$3,211,627</td>
<td>$3,095,830</td>
</tr>
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</table>

TOTAL LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less to NCPA</td>
<td>$6,667</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$33,697</td>
<td>1,382</td>
</tr>
<tr>
<td>AND NET ASSETS</td>
<td>$3,249,762</td>
<td>$3,095,830</td>
</tr>
</tbody>
</table>

Cash and Investments Allocation as of June 30, 2003

<table>
<thead>
<tr>
<th></th>
<th>$101,085</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments:</td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>$796,827</td>
</tr>
<tr>
<td>Government stocks</td>
<td>1,796,283</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>2,261,468</td>
</tr>
<tr>
<td>Total cash and investments</td>
<td>$2,109,213</td>
</tr>
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</table>

Schedule of Investment Allocation as of June 30, 2003

<table>
<thead>
<tr>
<th></th>
<th>Market Value</th>
<th>% of Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Materials</td>
<td>22,982</td>
<td>7%</td>
</tr>
<tr>
<td>Industrials</td>
<td>84,161</td>
<td>12%</td>
</tr>
<tr>
<td>Telecom services</td>
<td>26,722</td>
<td>4%</td>
</tr>
<tr>
<td>Consumer discretionary</td>
<td>81,330</td>
<td>11%</td>
</tr>
<tr>
<td>Consumer staples</td>
<td>35,096</td>
<td>5%</td>
</tr>
<tr>
<td>Energy</td>
<td>44,083</td>
<td>6%</td>
</tr>
<tr>
<td>Finance</td>
<td>141,780</td>
<td>13%</td>
</tr>
<tr>
<td>Call-in line</td>
<td>131,707</td>
<td>14%</td>
</tr>
<tr>
<td>Information technology</td>
<td>126,319</td>
<td>17%</td>
</tr>
<tr>
<td>Utilities</td>
<td>14,907</td>
<td>2%</td>
</tr>
<tr>
<td>Other</td>
<td>7,902</td>
<td>1%</td>
</tr>
<tr>
<td>Total stocks</td>
<td>$780,827</td>
<td>20%</td>
</tr>
</tbody>
</table>

Fixed Income

<table>
<thead>
<tr>
<th></th>
<th>$754,803</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government securities</td>
<td></td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>217,544</td>
</tr>
<tr>
<td>Total fixed income</td>
<td>$972,347</td>
</tr>
</tbody>
</table>

Total investments

<table>
<thead>
<tr>
<th></th>
<th>$2,791,468</th>
</tr>
</thead>
</table>
The NCPA Foundation Student Loan Program is a significant source of educational financial assistance for pharmacy students. The program has provided over 10,000 low interest loans totaling almost $5 million to assist future pharmacists to achieve their educational goals. During the 2002-03 academic year, the Foundation provided loans totaling $95,500 to 40 pharmacy students.

To address the rising cost of pharmacy education, this year the Foundation has increased the amount of funding available to applicants. Full-time pharmacy students enrolled in their last five semesters of school who meet the loan criteria may request up to $2,500 each semester.

**Educational Loans to Pharmacy Students**

<table>
<thead>
<tr>
<th>University</th>
<th>Number of Loans</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Arkansas</td>
<td>6</td>
<td>$15,000</td>
</tr>
<tr>
<td>Auburn University</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>Campbell University</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Florida</td>
<td>1</td>
<td>1,500</td>
</tr>
<tr>
<td>Hampton University</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Kansas</td>
<td>7</td>
<td>17,500</td>
</tr>
<tr>
<td>University of Kentucky</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>Mercer University</td>
<td>2</td>
<td>5,000</td>
</tr>
<tr>
<td>Midwestern University, Glendale</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Minnesota</td>
<td>2</td>
<td>2,500</td>
</tr>
<tr>
<td>North Dakota State</td>
<td>1</td>
<td>1,500</td>
</tr>
<tr>
<td>University of the Sciences Philadelphia</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>South Dakota State University</td>
<td>6</td>
<td>15,000</td>
</tr>
<tr>
<td>Southwestern Oklahoma State</td>
<td>5</td>
<td>12,500</td>
</tr>
<tr>
<td>Temple University</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>Wilkes University</td>
<td>1</td>
<td>2,500</td>
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<td>University of Wisconsin</td>
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<td>University of Wyoming</td>
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<tr>
<td>TOTALS</td>
<td>18 Schools</td>
<td>$95,500</td>
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**New Directors Accept Appointments**

The NCPA Foundation is pleased to welcome Donald L. Moore, Kokomo, Indiana and Vincent J. Bilinsky, Yardley, Pennsylvania to the membership of its Board of Directors.

Following graduation from Purdue University School of Pharmacy, Mr. Moore opened his own pharmacy, Moore Drug Store, Inc. in Kokomo, Indiana. Active in local, state and national levels of service to the profession, he has served as President of the Indiana Pharmacists Association, and been a member of the Community Pharmacies of Indiana. Dedicated to the advancement of pharmacy education, he has contributed to the profession through his work as President of the Indiana Pharmacist Education Committee, participation as a team member of Purdue University’s ACPE accreditation visit, the Purdue Dean’s Advisory Panel, the President’s Council of Purdue University and Preceptor Committee at Purdue University School of Pharmacy. Mr. Moore has been a member of the Cardinal Health Retail Advisory Board, the Howard Community Hospital Business Advisory Board, the Eli Lilly Pharmacy Advisory Panel and the Convacare Advisory Panel. He has received numerous awards including the Indiana Sagamores of the Wabash, the Glen Sperandio Award for the Advancement of Pharmacy, the Purdue University Distinguished Alumnus Award, the Convacare Wayne H. Robbins for Outstanding Excellence Award, the Merck, Sharp and Dohme Award for Outstanding Excellence, the Upjohn NARD Presidents Award and the Wyeth Bowl of Hygeia Award.

Mr. Bilinsky earned a Bachelor of Arts degree in Political Science from Arkansas State University. Following two years of service to his country in the United States Army, he became a sales representative for Smith, Kline and French Laboratories. His superior performance led to a senior position in the Trade organization department at Smith Kline. Prior to the Smith Kline Beecham Labs merger, Mr. Bilinsky joined E. R. Squibb Laboratories as its Director of Trade Affairs, Apothecon division. Continued sales success again brought advancements leading to his current role as Vice President, Trade Development/Operations of a newly formed Trade Sales and Operations group formed through the consolidation of all of Bristol-Myers Squibb’s trade functions.
Established in 2001, the Outstanding NCPA Faculty Liaison Award recognizes a faculty member who has encouraged NCPA Student Chapter involvement by providing guidance and advice to students. Participation in chapter activities assists students to develop skills and attitudes that will help them provide the finest care to their patients. This year, the award was shared by University of Washington faculty, Jacqueline S. Gardner, Ph.D. and Dana P. Hammer, Ph.D.

Dr. Gardner is a Professor in the Department of Pharmacy and an Adjunct Associate Professor of Marketing and International Business at the University of Washington in Seattle. She received her doctor of philosophy in epidemiology from the University of Washington School of Public Health and Community Medicine, her Master of Science in Public Health in Population and Family Planning Communications from the University of Hawaii School of Public Health and her Bachelor of Arts in English from the University of California. Recipient of the Gibaldi Excellence in Teaching Award and the Washington State Pharmacists Special Achievement Award, Dr. Gardner is active in research and is widely published. She is a reviewer for several professional journals including *Pharmacoepidemiology and Drug Safety,* the *European Journal of Public Health* and the *American Journal of Epidemiology.*

Dr. Hammer earned her Master of Science and Doctor of Philosophy degrees from Purdue University School of Pharmacy and Pharmaca Sciences specializing in pharmacy practice education. She is the Director of the Bracken Pharmaceutical Care Learning Center and the University of Washington Community/Ambulatory Pharmacy Residency Program as well as the Staff Pharmacist/Pharmacist-in-Charge, relief at the Sand Point Clinic Pharmacy in Seattle. Extremely committed to professional service, she serves on a number of focused committees with the American Association of Colleges of Pharmacy including the Professional Experience Programs Special Interest Group and the Section of Teachers of Pharmacy Practice. She is a member of the Editorial Board for the American Journal of Pharmaceutical Education, the Journal of the American Pharmaceutical Association and the Journal of Pharmacy Teaching. Active in research and national service, Dr. Hammer is well published and has received numerous honors and recognitions including being twice honored the AACP Rufus A. Lyman Award for Outstanding Published Article in the American Journal of Pharmacy Education.

The University of Kansas was named the 2003 Dargavel Chapter of the Year. Also recognized for their achievements were the University of Arkansas, Mercer University and the University of Houston. The University of Arizona was named the most improved chapter.

There are 50 NCPA Student Chapters active in the nation’s pharmacy schools. Annually, the Foundation recognizes the top chapters with awards of $2,000, $1,500 and $1,000, respectively.

Christopher Helmke, University of Houston College of Pharmacy, was selected as the NCPA Summer Intern. Mr. Helmke has been a very active advocate for independent community pharmacy through the NCPA Student Chapter at the University of Houston where he serves as Chapter President. He developed and coordinated the Intern-for-a-Day program and a project to encourage pharmacy students to earn the NCPA’s National Institute for Pharmacist Care Outcomes’ Diplomate credential.

Mr. Helmke is the national student president of NCPA’s Student Leadership Council. In this role, Helmke travels to pharmacy schools around the country making presentations to pharmacy students about the rewards of pharmacy ownership and NCPA membership. He received NCPA Foundation Presidential Scholarships in 2001 and 2002.

Currently in his final year at the University of Houston College of Pharmacy, where he has maintained a 4.0 grade point average, Mr. Helmke holds leadership positions in several pharmacy societies. He is the past president of the Alpha Tau chapter of Phi Delta Chi pharmacy fraternity. Mr. Helmke is also the past vice president of the Upsilon chapter of Phi Lambda Sigma, the national pharmacy leadership society for pharmacy.

Mr. Helmke earned a Bachelor of Science degree in Chemistry from Rose-Hulman Institute of Technology and a Master of Science in Biochemistry and Cell Biology from Rice University. After graduation, he plans to become a pharmacy owner and eventually to develop a disease management clinic in his practice.
Mr. Simmons was a leader in his profession at the state level. Active in the Texas Pharmaceutical Association, he provided insightful leadership for a number of committees and served three terms as the president of the Texarkana Retail Druggists Association. He also was elected vice president of the Arkansas Pharmaceutical Association and contributed to his community through serving two terms as president of the Texarkana Chamber of Commerce.

In 1961, Mr. Simmons began his duties as the fifth executive secretary and general manager of the National Association of Retail Druggists (NARD) now the National Community Pharmacists Association (NCPA) and served in this capacity until 1976. In this new position he had the opportunity to advance the profession on the national level. Respected for his intellect and his appreciation of history, he stressed continuing the course of action set by his esteemed predecessor, John W. Dargavel, as he assumed his leadership responsibilities. He provided guidance to the Association in overcoming the challenges facing the pharmacy profession in the 1960s and early 1970s.

A steadfast advocate for community pharmacy and small business, Mr. Simmons’ contributions at the national level gave these two groups an empowered voice in their own futures. He established the NARD annual legislative conference in Washington and the NARD Political Action Committee. His vision in recognizing the role politics would play in the pharmacy profession helped him gain support from then Representatives Wright Patman and Jake Pickle as well as former President Lyndon B. Johnson. He extended the Association’s lobbying efforts and advanced legislation impacting the pharmaceutical industry and small business.

In recognition of his contributions to the profession, the NCPA Foundation has established the Willard B. Simmons Sr. Memorial Scholarship. Candidates will be evaluated on the basis of their leadership qualities and their academic achievements. Mr. Simmons demonstrated an exemplary standard of service to the profession. Earning the distinction of being named a Simmons Scholar will be a significant milestone for each recipient as they prepare for their own journey in the profession.
Established in 1953 to honor John W. Dargavel who served as its Executive Secretary from 1933 to 1961, the NCPA Foundation provides educational and research support to pharmacy students, faculty and practitioners. Additionally, the Foundation assists future professionals through the provision of scholarships and low-interest educational loans. Educational grants provided by the Foundation contribute to the success of independent community pharmacy thorough research awards and service projects to improve patient care.

A non-profit organization, Foundation policies are approved by an eight-member Board of Directors. Valuable assistance and insight is provided to the Board by a National Advisory Council which represents a variety of pharmacy disciplines.

2003-04 Advisory Council
Bob Blake
Ernest Boyd
Jack Coffey
Jack Fincham
Edward Hesterlee
Lonnie Hollingsworth
Dennis Ludwig
Sharlea Leatherwood
Harvey Maldow
James Martin
Ken Roberts
Joseph Smith

Robert Scott Tomerlin has been selected to receive the J. C. and Rheba Cobb Memorial Scholarship. Attending Mercer University in Atlanta, Georgia and planning to graduate in May 2006, Scott is actively developing his leadership skills.

The J. C. and Rheba Cobb Memorial Scholarship is presented annually to a student who demonstrates an interest in civic and governmental affairs. Additionally, the recipient shall have exhibited leadership characteristics and have earned high academic achievement.

He serves as his pharmacy class president and has been elected to serve as the president of the Council of Students of Mercer University from 2003 to 2005. Scott has received numerous academic honors and scholarships including the Dean’s List, Mercer University’s 1st Year Merit Scholarship, University of Louisville Full Scholarship, University of Louisville Dean’s Scholar and the Louisville Rotary Club “Unsung Hero” Award. He is a member of the Golden Key Honor Society, the Sigma Alpha Epsilon Pre-Health Honor Society, the American Pharmaceutical Association, the National Community Pharmacists Association and the Kappa Psi Pharmaceutical Fraternity.

An Eagle Scout who volunteers his time as an Assistant Scoutmaster with the Boy Scouts of America and with the Good Samaritan Clinic, Scott is certified as a pharmacy technician and is employed as a Pharmacy Intern with the Kroger Company.

Established in 1999, the scholarship honors former National Association of Retail Druggists president, longtime National Community Pharmacists Association Foundation board member and tireless advocate for independent community pharmacy, J. C. Cobb. Among his many accomplishments, Mr. Cobb received the NCAP Foundation’s Dargavel Medal. He actively supported both Oklahoma pharmacy schools and was involved in state and national governmental affairs.

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