

# Legacy



2008 ANNUAL REPORT

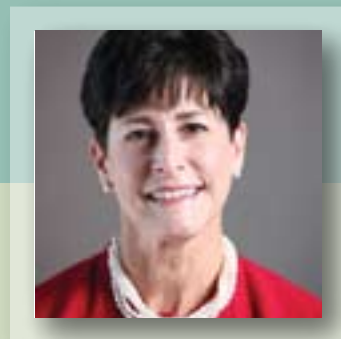
*Preserving the legacy of* INDEPENDENT PHARMACY

from the PRESIDENT

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“We make a living by what we get, but we make a life by what we give.”

— *Winston Churchill*



[*October 2008 AT CONVENTION*]

In October of last year, we began another year of change for the NCPA Foundation. It was an important time to strengthen our structure to accomplish our mission that is encapsulated so well in the NCPA Foundation’s new Legacy Campaign message, *Preserving the Legacy of Independent Pharmacy*.

For the first time, the NCPA Foundation employed two full-time staff members: Kathryn Kuhn, executive director, and Avon Pagon, administrative manager, who have worked tirelessly to bring to fruition the vision of the NCPA Foundation board of trustees as described in its new Strategic Plan this past year.

The number one goal of the Strategic Plan is to expand funding. The NCPA Foundation is a completely autonomous organization, and therefore it relies solely on external funding to maintain and grow its programs. As a result of this increased focus on funding, the NCPA Foundation has begun to build a strategic partnership base that includes individuals and organizations with a focus on entrepreneurship and health.

The Strategic Plan also focuses on implementing new management processes to assure the NCPA Foundation is on the right track, and it includes the development of a proactive communications strategy to increase the Foundation’s visibility. Hopefully, you have seen the news items on the NCPA Foundation featured in NCPA’s online newsletter, *e-News Weekly*, and also in the new column on the NCPA Foundation’s activities every other month in *America’s Pharmacist* magazine.

A core element of the Strategic Plan continues to be a focus on pharmacy students, such as support for the NCPA Pruitt-Schutte Annual Student Business Plan Competition, the NCPA Student Chapter Outreach Program, the student leadership councils, low-interest educational loans and scholarships, the NCPA summer intern program, leadership awards, and educational offerings on phar-

macy ownership. Disaster relief is another mainstay of the Strategic Plan and a long-time mission of the NCPA Foundation.

I want you all to be familiar with the NCPA Foundation's new Legacy Campaign on *Preserving the Legacy of Independent Pharmacy* (see page 3) and understand how this campaign is helping the NCPA Foundation make a difference through all of its valuable programs (see page 2). I hope this new campaign message helps drive home a fuller appreciation of the NCPA Foundation's history of success in cultivating enthusiasm for pharmacy ownership in present and future generations of pharmacists.

I am so sorry to report that we lost a great leader for pharmacy and the NCPA Foundation this past year, Jim Vincent, NCPA president in 1983–84. Jim continued to contribute his passion and love of this profession for decades by working through the NCPA Foundation, where he served as vice president of the board of trustees. His great legacy lives on, which is further described on page 13.

I would like to also recognize my fellow members of the NCPA Foundation board of trustees for taking the steps necessary to become a stronger, supporting organization for NCPA and for independent pharmacy. And, I thank those of you who have also helped to make this happen.

I call on all of you who have a vested interest in the future of independent community pharmacy to join us and become a Legacy Campaign donor, and to also become an annual giver to the NCPA Foundation. To me, giving to the NCPA Foundation is an opportunity to “pay it forward.” That is, a chance to give back to independent pharmacy, because it has given us such great rewards. Please contribute to the NCPA Foundation to support all of the NCPA Foundation programs that help subsidize the legacy of independent pharmacy—our legacy. Together, we will continue to cultivate future generations of independent pharmacists.

***Sharlea Leatherwood***

President, NCPA Foundation

# SECURING INDEPENDENT PHARMACY'S FUTURE

An enduring focus of the NCPA Foundation is support for the nation's pharmacy schools and pharmacy students. In that regard, 2008 was no exception—more than \$185,000 was distributed in scholarships and low-cost loans to 72 students at 26 schools. The NCPA Foundation also provides major financial support to the NCPA staff to give presentations at schools of pharmacy encouraging students to join NCPA and become active in the profession. The following pages describe some of this wide-ranging support and how the NCPA Foundation helps expose students to the multitude of entrepreneurial opportunities in community pharmacy.

## HELPING INDEPENDENT PHARMACY WHEN IT COUNTS

The NCPA Foundation is a supporting organization for NCPA, yet it is distinct. The mission of the NCPA Foundation is *Preserving the Legacy of Independent Pharmacy*. There is no other foundation in the United States solely dedicated to supporting independent pharmacy and the public it serves through research, education, disaster relief, and student outreach.

The Foundation is a completely autonomous organization and relies primarily on external support to maintain and grow its valuable programs. It is an important, significant resource for NCPA.

Contributions to the NCPA Foundation are 100% tax-deductible as charitable donations, because it is a 501(c)(3) nonprofit organization—Federal Tax ID #36-6072250. The NCPA Foundation can accept corporate or personal donations for any amount.

## MAKING A DIFFERENCE

Here are some specific examples of how the NCPA Foundation supports NCPA and independent pharmacy and how the Foundation is making a difference:

- **Example:** Underwriting the **NCPA Student Outreach Program** since it began in 1988 to educate pharmacy students about the entrepreneurial opportunities available in independent pharmacy. **Impact:** Currently there are more than 4,000 NCPA Student Members and 80 NCPA Student Chapters in the 109 U.S. pharmacy schools.
- **Example:** Financial support for **NCPA Pharmacy Management Programs** such as the annual NCPA Pharmacy Ownership Workshops and the NCPA Pharmacy Management Course. **Impact:** The majority of Pharmacy Ownership Workshop graduates are practicing pharmacists, who decided to make a career change and pursue pharmacy ownership after attending this workshop; the Pharmacy Management Course is a curriculum offering in one-third of U.S. pharmacy schools.
- **Example:** Seed money and ongoing funding for the **NCPA Pruitt-Schutte Annual Student Business Plan Competition** to help aspiring owners and entrepreneurs develop business skills for starting or acquiring pharmacy businesses. **Impact:** Since its inception in 2004, 464 students and 135 pharmacy schools have participated.
- **Example:** **Low-interest Educational Loans and Scholarships** to pharmacy students with an interest in independent pharmacy—a legacy program of the NCPA Foundation. **Impact:** Some \$10 million in educational loans and scholarships distributed since 1953.



- **Example: Disaster Relief** funding to independent pharmacy owners for their recovery in the event of disaster, accidents, illness, or other adverse circumstances.

**Impact:** Nearly \$160,000 distributed to pharmacy owners located in the Gulf Coast states devastated by Hurricanes Rita and Katrina in 2005; five pharmacies have received disaster relief this calendar year and more are anticipated.

## “PRESERVING THE LEGACY OF INDEPENDENT PHARMACY” \$1 MILLION ENDOWMENT CAMPAIGN

### PHARMACISTS MUTUAL INSURANCE COMPANY ADDS A CHALLENGE GRANT PLEDGE

In 2007 at the NCPA 109th Annual Convention in Anaheim, California, the NCPA Foundation launched a *Preserving the Legacy of Independent Pharmacy* campaign to grow the endowment fund for the NCPA Pruitt-Schutte Annual Business Plan Competition to \$1 million by 2012. At this level, the endowment fund will support the annual operating expenses of the Competition and sustain viability in perpetuity.

Since then, the NCPA Foundation received a \$250,000 Challenge Grant Pledge from Pharmacists Mutual Insurance Company to help reach its \$1 million goal. This was announced at the Opening General Session during the NCPA 110th Annual Convention in Tampa, Florida. The challenge grant marks the Competition’s second major corporate sponsor.

“This pledge from Pharmacists Mutual for the Business Plan Competition Endowment Fund is good news,” NCPA 2007–08 president Steve Giroux explained to the audience, “but I want to clarify a challenge grant is just that. It means NCPA and the NCPA Foundation are challenged to seek donors who will match this funding on a one-on-one basis, in order to realize the full benefit of this generous pledge.”

A donor’s contribution is “doubled” by a matching contribution from Pharmacists Mutual. The current level of the NCPA Foundation Business Plan Compe-



▲ Left to right: Stephen Mullenix, director of professional relations, Covidien/Mallinckrodt, with students Katie Schiraldi; Lauren Bartoli; MaiHuong Nguyen, and David Jacobson, University of Arizona 2008 Pruitt-Schutte Annual Business Plan Competition winning team; and Ed Berg, president and CEO, Pharmacists Mutual Insurance Company (PMIC). Covidien and PMIC are corporate sponsors of the competition.

tion Endowment Fund is halfway towards meeting Pharmacists Mutual’s pledge.

Pharmacists Mutual is pleased to offer this challenge grant to support the future of independent pharmacy,” said Ed Berg, Pharmacists Mutual Insurance Company president and CEO. “What better way to help cultivate the next generation of independent pharmacists than to support this competition, which teaches pharmacy students about ownership.”

“The NCPA Foundation is focused on preserving the legacy of independent community pharmacies, and the competition helps accomplish this goal,” said Sharlea Leatherwood, NCPA Foundation president. “I hope all who have an interest in independent pharmacy will follow Pharmacists Mutual’s lead by contributing to the Legacy Campaign. Together, we will secure a promising future for the competition and continue to cultivate future generations of independent pharmacists.”

Donors are encouraged to become a part of the “NCPA Foundation’s *Preserving the Legacy of Independent Pharmacy* campaign by making a contribution of \$25 or \$50 monthly, or whatever level is affordable. Donations can be made by phone, online, or mail.



## STUDENT SCHOLARSHIPS DESIGNATED FOR LUDWIG MEMORIAL FUND

A purpose has been designated for the memorial fund established in memory of Dennis L. Ludwig of Boulder, Colorado, president of NCPA in 1996–97. The annual earnings from the memorial fund will be used to award scholarships for students to attend NCPA’s Annual Conference on National Legislation & Government Affairs. Ludwig was a committed grass-roots activist for independent community pharmacy from Colorado’s Capitol Hill to the one in Washington, D.C. Criteria for the scholarship awards are under development. The current fund balance is \$39,550. Additional contributions are being sought to reach a \$50,000 level.

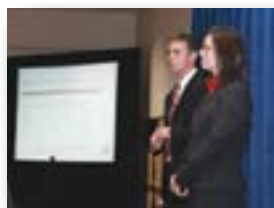
## NCPA PRUITT-SCHUTTE ANNUAL STUDENT BUSINESS PLAN COMPETITION

A team of pharmacy students from the University of Arizona College of Pharmacy was named the winner of the 2008 NCPA Pruitt-Schutte Annual Student Business Plan Competition. A team from the Samford University McWhorten School of Pharmacy came in second, and a team representing the University of Kansas finished third.

“With each passing year the level of interest in independent community pharmacies grows among students” said Stephen L. Giroux, NCPA 2007–08 president. “Every team of students that participates in the Student Business Competition is a winner with a better understanding of the entrepreneurial side of pharmacy. Yet three teams stand out: the winner, University of Arizona; the runner-up, Samford University; and the third place finisher, University of Kansas—each of which submitted outstanding business plans.”

The NCPA Pruitt-Schutte Annual Student Business Plan Competition is the first national competition of its kind in the pharmacy profession and is named to honor two champions of independent community pharmacy: the late Neil Pruitt, Sr. and H. Joseph Schutte. The competition is supported by the **Pruitt and Schutte families, the NCPA Foundation, and Covidien/Mallinckrodt Pharmaceuticals.**

This is the fifth year the competition has been held. This year’s competition drew entries from 30 schools



▲ Eric Gourley and Melissa Rufenacht, University of Kansas.



▲ University of Arizona team.



▲ Competition Judges.



▲ Christy Garmon, Samford University.



▲ 2008 Business Plan Winners. University of Arizona: From left to right, Stephen L. Giroux, NCPA 2007–08 president, with students MaiHuong Nguyen, David Jacobson, Katie Schiraldi, Lauren Bartoli, and faculty advisor Kevin Boesen.

and colleges of pharmacy—nearly one-third of all U.S. pharmacy schools. The three finalist teams and advisors made live presentations of their business plans before the competition judges and an audience during the 2008 NCPA annual convention after receiving complimentary registration, travel, and lodging. Giroux announced the results of the competition during the Opening General Session and the teams were honored at the NCPA Foundation’s Award Ceremony.

“It is encouraging to see so many pharmacy students with an interest in exploring the myriad of entrepreneurial opportunities in pharmacy through the com-

petition and the faculty who have demonstrated the kind of leadership that have helped prepare tomorrow's pharmacy entrepreneurs for a successful future," says Sharlea Leatherwood, PD, NCPA Foundation president. "The plans the winning teams submitted were truly excellent roadmaps to success."

Team members from the University of Arizona were Lauren Bartoli (captain), David Jacobson, MaiHuong Nguyen, and Katherine Schiraldi. Kevin Boesen was the team's advisor. Their chapter received \$3,000, and \$3,000 was contributed to the school in the dean's name to promote independent pharmacy. The team members, team advisor, and the dean received complimentary registration, travel, and lodging to NCPA's 2009 Multiple Locations Conference in Puerto Rico.

Team members from Samford University were Alexander Sproule (captain), Christy Garmon, Brad Nail, and Elizabeth Redmill. Condit Steil was the team's advisor. Their chapter received \$2,000, and \$2,000 was contributed to the school in the dean's name to promote independent pharmacy.

Team members from Kansas University were Eric Gourley (captain) and Melissa Rufenacht. Dennis Grauer was the team's advisor. Their chapter received \$1,000, and \$1,000 was contributed to the school in the dean's name to promote independent pharmacy.

There was a tie among the finalists, so the remaining eight teams received \$300 dollars for each person from the school who registered for the convention. Those teams were from Ohio Northern University, University at Buffalo School of Pharmacy, University of Georgia, University of Oklahoma College of Pharmacy, University of Southern California School of Pharmacy, Virginia Commonwealth University, Washington State University, and Western University of Health Sciences School of Pharmacy. All participating schools received a plaque commemorating their participation in the competition. Each year, competing schools receive an engraved plate to add to their plaque, and teams placing in the top 10 receive a special plate acknowledging this distinction.

The judges for the written portion of this year's competition were:

- Dirk White, White's Pharmacy

- Donald Moore, Moore Drugs
- Dave Creecy, Poquoson Pharmacy
- Hamid Mohaghegh, Family Pharmacy Inc.
- Stephanie Smith Cooney, Gatti Pharmacy
- David Smith, Means-Lauf Super Drug
- Richard Moon, Pharmacy Innovations
- Joseph Harmison, Harmison Pharmacies
- Justin Wilson, Valu Med Pharmacy
- Dorinda Martin, Dripping Springs Pharmacy
- Keith Hodges, Gloucester Pharmacy
- Cheryl Garvin, Leesburg Pharmacy, Inc.
- Diana Courtney, Lake Shore Pharmacy
- Donnie Calhoun, Golden Springs Pharmacy

The judges for this year's live competition were Sharlea Leatherwood, NCPA Foundation president; Calvin Anthony, NCPA 1993–94 president; Edward Berg, Pharmacists Mutual Insurance Company; Larry Doud, Rochester Drug Cooperative, Inc.; James L. Grigg, AmerisourceBergen; Stephen Mullenix, Covidien/Mallinckrodt Pharmaceuticals; Jim Springer, McKesson Corporation; Dan Strause, Defortest Pharmacy; and John Tilley, NCPA 2006–07 president.

## SCHOLARSHIPS AND EDUCATIONAL LOANS

The NCPA Foundation has granted more than \$10 million in scholarships and low interest educational loans to thousands of pharmacy students since its inception in 1953. It is an example of the longstanding interest that the NCPA Foundation has in the education of future pharmacists. Support of these programs continues to be a major fundraising focus of the Foundation.

New this year is the Neil S. Pruitt, Sr. Memorial Scholarship with a focus on entrepreneurship. The Pruitt family funded this scholarship in loving memory of the late Neil Pruitt, the NCPA 1981–82 president and a former NCPA Foundation board of trustee. He was an exemplary entrepreneur who turned a small pharmacy business in northeast Georgia into a multi-faceted health-care organization, United Health Services, with operations in several southeastern states.

This year, the Foundation is also providing a record number of Presidential Scholarships of \$2,000 each to 18 pharmacy students for demonstrating excellence

in leadership, academic performance, and interest in independent community pharmacy. These scholarships are made possible through the generous support of our Corporate Partners:

- Eli Lilly & Company
- AstraZeneca
- Covidien/Mallinckrodt
- Forest Pharmaceuticals
- McQueary/McKesson Wholesalers
- PCCA
- Pharmacists Mutual
- Pharmacy First/Wholesale Alliance LLC
- Procter & Gamble
- Teva
- Watson

**J.C. AND RHEBA COBB MEMORIAL SCHOLARSHIP  
(EXCELLENCE IN GOVERNMENT AFFAIRS)**

Todd (Joey) Mattingly, *University of Kentucky*



◀ Todd Mattingly, University of Kentucky, with Joe Mosso, NCPA Foundation treasurer.

**NEIL PRUITT SR. MEMORIAL SCHOLARSHIP  
(ENTREPRENEURISM, A FIRST TIME AWARD)**

Ellen Smith, *University of Washington*



◀ Ellen Smith, University of Washington, with Bob Blake, NCPA Foundation board trustee.

**PRESIDENTIAL SCHOLARSHIPS**

- Saadia Ali, University of Texas-Austin
- Amelia Arnold, University of Connecticut
- Joelle Babatsky, Wilkes University
- Danielle Bailey, University of Texas



- Joy Cunningham, University of Cincinnati
- Jason Doss, Washington State University
- Kevin Florence, University of Georgia
- Abby Frye, University of Washington
- Christy Garmon, Samford University
- Kylee Kern, University of Wyoming
- Tyson Mullen, University of Kansas
- Fallon Ojong, Rutgers University
- Courtney Rappold, West Virginia University
- Melissa Rufenacht, University of Kansas
- Brittany Shakespear, University of Utah
- Nicole Shirah, University of Georgia
- Jennifer Waitzman, Ohio Northern University
- David Zimmerman, University of the Sciences in Philadelphia

**WILLARD B. SIMMONS SR. MEMORIAL SCHOLARSHIP  
(PHARMACY MANAGEMENT)**

Cassandra Shields, *University of Missouri*



◀ Cassandra Shields, University of Missouri-Kansas City School of Pharmacy, with Don Moore, NCPA Foundation board trustee.

**PARTNERS IN PHARMACY SCHOLARSHIPS**

- Eric Gourley, University of Kansas
- Charles Hartig, Drake University





- Lisa Hernandez, University of the Pacific
- Daniela Jenkins, Washington State University
- Jessica McNeil, Shenandoah University
- Megan Milne, University of Utah
- Yousuf Rahyab, Univ. of Southern California
- Emily Schulze, University of Washington
- Jacinda Telles, Western University
- Andrew Yancey, Washington State University

### STUDENT LOANS

An important element of the NCPA Foundation's mission is the student loan program. In 2007-08 school year, 45 students from 10 pharmacy schools received financial assistance totaling \$112,500.

#### LOAN RECIPIENTS FY08 (FALL 07 SEMESTER)

School	Loans	Total
Campbell University	1	\$2,500
Creighton University	1	\$2,500
Temple University	1	\$2,500
University of Kentucky	2	\$5,000
Washington State University	3	\$7,500
Western University	13	\$32,500
<b>Total</b>	<b>21</b>	<b>\$52,500</b>

#### LOAN RECIPIENTS FY08 (SPRING 08 SEMESTER)

School	Loans	Total
Campbell University	1	\$2,500
Creighton University	1	\$2,500
Temple University	1	\$2,500
University of Colorado	1	\$2,500
University of Kansas	1	\$2,500
University of Kentucky	2	\$5,000
University of Southern Nevada	3	\$7,500
University of Utah	1	\$2,500
Washington State University	4	\$10,000
Western University	9	\$22,500
<b>Total</b>	<b>24</b>	<b>\$60,000</b>

### NCPA DARGAVEL STUDENT CHAPTER OF THE YEAR

For the fourth consecutive year, the University of Southern California won the NCPA Dargavel Student Chapter of the Year Award. The school received a \$2,000 cash award for earning the honor. The first runner-up was Mercer University, the second runner-up was the University of Missouri at Kansas City, and the most improved chapter was Western University.



▲ NCPA Student Chapter of the Year: University of Southern California with Sam Boulton (L), director, trade & industry relations, Apotex Corp.



▲ NCPA Student Chapter of the Year First Runner Up: Mercer University with Sam Boulton (L), director, trade & industry relations, Apotex Corp.



▲ NCPA Student Chapter of the Year Second Runner Up: University of Missouri at Kansas City with Sam Boulton (L), director, trade & industry relations, Apotex Corp., and Sharlea Leatherwood (R), NCPA Foundation president.



▲ Most-Improved NCPA Student Chapter of the Year: Western University with Sam Boulton (L), director, trade & industry relations, Apotex Corp.

Each award is sponsored by **Apotex Corp.**, a leading generic pharmaceutical company based in Weston, Florida.

Selection is based on the chapter's activities during the preceding school year, including community service projects, chapter programming, fundraising, national NCPA meeting attendance, and promotion of pharmacy ownership.

## OUTSTANDING NCPA STUDENT CHAPTER MEMBERS OF THE YEAR

Every year, each NCPA Student Chapter selects an outstanding member for exceptional service and leadership. The 2008 honorees in order by state are:

- Tarik Bou Akar, Auburn University
- Christy Garmon, Samford University
- Trevor Lawrence, Midwestern University
- Theodore Chan, University of Arizona
- Bryant Sizemore, University of Arkansas
- Amelia Arnold, University of Connecticut
- Serra Sibbett, University of California-San Francisco
- Lisa Hohenthauer, University of the Pacific
- Farm Saeteurn, University of Southern California
- Danielle Dishmon, Western University
- Ricardo Duenas, Touro University
- Michelle Wolke, University of Colorado-Denver
- Clifford Lovett, Howard University
- Cedric Owens, Florida A&M University
- Rebecca Hoelker-Tran, Mercer University
- Benjamin Smith, South University
- Lindsey Jackson, University of Georgia
- Jakub Borek, St. Louis College of Pharmacy
- Jarod Schaltenbrand, Southern Illinois University-Edwardsville
- Joe Weil, Purdue University
- Charles Hartig, Drake University
- Amanda Walker, University of Kansas
- Lindsey White, University of Kentucky
- Louis Jones Jr., University of Maryland
- Tiffany Gung, Massachusetts College of Pharmacy-Boston
- Ruth Melchiori, Massachusetts College of Pharmacy-Worcester
- Heather Kemerer, Northeastern University
- Cassandra Shields, University of Missouri-Kansas
- Katee Sturdevant, University of Mississippi
- Janeane Wilson, Ferris State University
- Andy Kampfe, Creighton University
- Krystal Riccio, University of Southern Nevada
- Paul Frazier, University of Southern Nevada—South Jordan Campus
- Fallon Ojong, Rutgers University
- Regina Scott, University of New Mexico
- Mohammed Taher, Long Island University
- Alexandra Centeno, University at Buffalo
- Jennifer Kinstle, Ohio Northern University
- Ching Yee Man, Ohio State University
- Laura Gramling, University of Oklahoma
- Jennifer Heasley, Duquesne University
- Erin Lalonde, Wilkes University
- Robert J. Snyder, University of Pittsburgh
- Neely Davis, Medical University of South Carolina
- Laura Patterson, Texas Tech University
- Roy Hendley, University of Houston
- Marianne Bae, University of Texas-Austin
- Brittany Shakespear, University of Utah
- Shana Humes, University of Appalachia
- Melissa Carroll, Virginia Commonwealth University
- Eva Christian, Shenandoah University
- Emily Schulze, University of Washington
- Matt Rhea, Washington State University
- Julie Hull, West Virginia University
- Austin Capper, University of Wisconsin-Madison

## NCPA STUDENT EXECUTIVE COUNCIL

The NCPA Student Leadership Council and the Student Regional Council are pharmacy students elected by their peers to represent student chapters on NCPA's policymaking steering committees and to



▲ John Stelmachowicz, NCPA associate director, management & student affairs (C), with the 2008 Student Executive Council.

spread the NCPA message of the rewards of independent community pharmacy to their fellow students.

The structure is based on two-year terms. The first year is served on the Student Regional Council, which supports the NCPA Student Affairs Department in making pharmacy school visits and providing assistance to the schools in their regions. In the second year as Student Leadership Council members, they mentor regional conference members and serve as advisers for the NCPA Student Outreach Program.

#### 2008 STUDENT LEADERSHIP COUNCIL

- Jason Doss, *president*, Washington State University
- Christy Garmon, *secretary*, Samford University
- Kevin Florence, University of Georgia



- Charles Hartig, Drake University
- Megan Jolley Milne, University of Utah
- Tyson Mullen, University of Kansas
- Emily Schulze, University of Washington

#### 2008 STUDENT REGIONAL COUNCIL

- Kal Dorji, University of Southern California
- Regina Scott, University of New Mexico
- Renee Tobey, University of Oklahoma
- Cassandra Shields, University of Missouri-Kansas City
- Danielle Bailey, University of Texas-Austin
- Manpreet S. Chahal, Washington State University
- MaryAnne Yam, University of California, San Francisco



# RECOGNIZING OUTSTANDING LEADERSHIP



## NEWEST TRUSTEE

Lonnie Hollingsworth, NCPA 1986–87 president, is the latest addition to the NCPA Foundation board of trustees. During his term as president, NCPA launched a series of business-oriented initiatives established

to keep independent community pharmacy competitive as well as the Independent Pharmacy Matching Service, designed to link graduating students with independent pharmacies across the nation. He also initiated a six-month free membership in NARD (as NCPA was known at the time) for graduating pharmacy students. In 1988, he helped establish the first NCPA student chapter at the University of Texas, his alma mater.

The 2007 John W. Dargavel Medal winner has been an NCPA member for more than 50 years. A native of Lubbock, Texas, he is noted for his commitment to pharmacy at every level—to students, to his pharmacies, and to NCPA.

Hollingsworth owned and operated L&H Drugs in Lubbock, is the current chairman of the board for L&H Pharmacies, Inc., and a board member of the Community Pharmacy Foundation. He is also the former president of L&H Home Health Care, L&H Home Health Service Nursing Agencies, and L&H Medical Supply Home Health Center. He is a member of the Texas Pharmacy Association, the West Texas Pharmacy Association, the Texas Pharmacy Foundation, the American Foundation for Pharmacy Education, and the Pharmacy Freedom Fund, where he has held numerous elected and appointed positions.

Prior to being honored with the Dargavel Medal, Hollingsworth received other awards and accolades, including Texas Pharmacist of the Year (in 1981 and again in 2001), the Texas Pharmacy Association Distinguished Service Award, the West Texas Pharmacy Association Heritage Award, the Outstanding

Achievement in the Profession of Pharmacy Award, and the William J. Sheffield Outstanding University of Texas School of Pharmacy Alumni Award.

## JOHN W. DARGAVEL MEDAL

Calvin J. Anthony of Stillwater, Oklahoma, NCPA president in 1993-94, received the 2008 John W. Dargavel Medal at NCPA's 110th Annual Convention and Trade Exposition held October 11-15 in Tampa, Florida. The NCPA Foundation established the award in 1953 to honor those whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, executive secretary of the National Association of Retail Druggists (NARD), now NCPA, from 1933–61. It is sponsored this year by the **McKesson Corporation**.



▲ Calvin J. Anthony (2nd L); with Holly Henry (L), NCPA 2008–09 president; Bill Hamik, senior vice president, field operations, McKesson; and Sharlea Leatherwood, NCPA Foundation president.

Anthony, past executive vice president of NCPA, graduated from the College of Pharmacy at Oklahoma State University in 1968. He is the owner of Tiger Drugs in Stillwater. While serving as a president of NCPA, Anthony helped usher NCPA and community pharmacy into the technology age. He was instrumental in developing the first Web site for



NCPA, sparked the development of online networks of independent pharmacies, and with the National Association of Chain Drug Stores, created SureScripts (now SureScripts-RxHub) to improve the prescribing process between pharmacies and physicians.

“Calvin Anthony has been a true stalwart for advancing the cause of community pharmacies across America,” said Sharlea Leatherwood, NCPA Foundation president. “We would not be in the position of strength we enjoy today without his help, which is why we are very proud to present him with the 2008 John W. Dargavel Medal.”

In addition to his work and dedication to NCPA, he is also very involved in his hometown, being elected mayor and serving on the board of local banks, as vice president of the Stillwater Chamber of Commerce, and chairman of the Stillwater United Way Campaign. He was elected to the state legislature where he served as assistant majority floor leader.

Prior to being honored with the Dargavel Medal, Anthony received numerous other awards and accolades including the Bowl of Hygeia, the Ralph Bienfang Preceptor of the Year Award, the American College of Apothecaries’ Laskoff Award, and the Hubert H. Humphrey Award for political work from the American Pharmacists Association. In 2008, Anthony also was honored with the Distinguished Public Service Award from Oklahoma State University, where he currently serves as a regent on the OSU A&M board of regents. He also sits on the National Advisory Board of the Oklahoma University College of Pharmacy, and the Advisory Council of the University of Texas, College of Pharmacy.

“McKesson has a long relationship with NCPA, and we share the same goal of high-quality health care by reducing costs, streamlining processes, and improving the quality of care and patient safety,” said Bill Hamik, senior vice president of field operations for McKesson. “We are proud to sponsor the Dargavel Medal, which honors someone as influential to the cause of community pharmacy as Calvin Anthony.”

## CORPORATE RECOGNITION AWARD

**AmerisourceBergen** was honored with the 2008 NCPA Corporate Recognition Award at NCPA’s annual convention. The annual award is sponsored by the NCPA Foundation, and recognizes companies for their support of independent community pharmacies.

“AmerisourceBergen continues to be integral to the success and expansion of community pharmacies across the country,” said Stephen L. Giroux, NCPA 2007–08 president. “It is very deserving of being honored with the 2008 NCPA Corporate Recognition Award, and we certainly have every expectation of the relationship remaining as strong as ever for years to come.”

AmerisourceBergen is one of the world’s largest pharmaceutical services companies and is ranked 28th on the Fortune 500 list. It handles about 25 percent of all U.S. pharmaceuticals sold and distributed. The company’s strong support of community pharmacy is demonstrated by its network of nearly 5,000 independently owned, community pharmacies. The network includes more than 3,000 Good Neighbor Pharmacy® stores and some 1,700 affiliated stores in the Good Neighbor Pharmacy Provider Network.

“We are proud to receive this honor and remain dedicated to the continuing growth and prosperity of independent community pharmacy and small regional



▲ Dave Neu (2nd L), senior vice president, retail sales, and Anthony Caffentzis, group vice president of retail business management, AmerisourceBergen with Holly Henry (L), NCPA president 2008-09 and Sharlea Leatherwood, NCPA Foundation president.

chains,” said R. David Yost, president and CEO of AmerisourceBergen. “Independent pharmacy remains a critical part of the health-care delivery system—and we are gratified to work with NCPA and the independent pharmacy community.”

AmerisourceBergen offers a broad range of services to customers designed to enhance efficiency and effectiveness of their operations, allowing customers to improve delivery of health care to patients and lower overall costs in the pharmaceutical supply channel.

AmerisourceBergen was an early proponent of electronic prescribing, enrolling all of its Good Neighbor Pharmacy stores in the SureScripts program, which was founded by NCPA and the National Association of Chain Drug Stores to improve the quality, safety, and efficiency of the overall prescribing process.

“The strongest corporate partnership is based on a shared vision—a vision that is a vehicle for building shared meaning,” said Sharlea Leatherwood, NCPA Foundation president. “This shared vision has helped advance independent pharmacy in today’s competitive health-care marketplace. AmerisourceBergen is an exemplary corporate partner and worthy of this recognition.”



▲ Karl Fiebelkorn (R), the University at Buffalo, School of Pharmacy and Pharmaceutics in Buffalo, New York, receives the 2008 NCPA Faculty Liaison of the Year from Stephen L. Giroux, NCPA 2007–08 president. Sharlea Leatherwood, NCPA Foundation, looks on. The Foundation award is sponsored by QS/1.

## OUTSTANDING FACULTY LIAISON

Karl Fiebelkorn is a pharmacist who worked in a community practice for more than 18 years before turning to academics at the University at Buffalo (UB), where he teaches several subjects including pharmacy law, medication errors, medication therapy management, and pharmacy management and administration. In 1999, Fiebelkorn was named assistant dean for student affairs and professional relations and was promoted to associate dean this past summer.

“Karl Fiebelkorn is a tireless and selfless educator who helps pharmacy students successfully navigate their journey through the University of Buffalo’s School of Pharmacy,” said Sharlea Leatherwood, NCPA Foundation president. “He also ensures that his students have the exposure to the business side of pharmacy that expands their career options to include community pharmacy ownership. In recognition of Karl’s efforts we are proud to present him with the 2008 NCPA Faculty Liaison of the Year Award.”

Fiebelkorn has served as a faculty advisor for students competing in the annual NCPA Pruitt-Schutte Annual Student Business Plan Competition for the last several years. In 2007, a team he advised won first place in the competition. In May, 2008, Fiebelkorn was honored with the Teacher of the Year Award. He also helps coordinate the school’s poison prevention program, aimed at educating elementary students about the dangers of poisons.

In addition to his duties at UB, Fiebelkorn is very involved with other state initiatives including the New York State Pharmacist Immunizer Coalition. He serves as a delegate to the American Pharmacists Association and the Pharmacists Society of the State of New York. He was also chairman of the New York State Pharmacy Conference in 2008, and serves as vice president of the Pharmacists Association of Western New York.

“QS/1 is excited to sponsor NCPA’s Faculty Liaison of the Year Award,” said Tammy Devine, executive vice president of QS/1. “When the faculty at any institution of higher learning takes an added interest in helping their students navigate the educational process, they should be commended. Clearly Karl Fiebelkorn embraces that goal with his pharmacy students.”

## 'TRUST,' NEWEST PHARMACY LEADERSHIP PRINT, UNVEILED

The latest in the very popular series of signed, limited-edition art prints created by pharmacist Larry Wamble, "Trust," was shown for the first time at the recent NCPA Convention. The 2008 print (18" x 22") is a continuation of the "Tribute to the Profession of Pharmacy" series introduced at the 2007 annual convention. It is a print you will be proud to display in your home or pharmacy.



Proceeds from the print sales help support NCPA Foundation programs. Prints can be purchased framed or unframed and include a charitable, tax-deductible contribution to the NCPA Foundation— \$160 for framed (\$75 donation) or \$125 for unframed (\$100 donation). All donors are recognized in the NCPA Foundation annual report. "Those who purchase a print are investing in supporting the next generation of independent pharmacists, pharmacy ownership education, colleagues in need, and all of the wonderful NCPA Foundation programs," said Sharlea Leatherwood, NCPA Foundation president. **TEVA Pharmaceuticals USA** supported the 2008 print.

## IN MEMORY OF JIM VINCENT



▲ James H. Vincent, NCPA 1983–84 president.

The NCPA Foundation has established a Memorial Fund in honor of James H. Vincent, NCPA Foundation trustee and former NCPA president. He died April 11 in Sun City West, Arizona.

During his presidency in 1983-84, NCPA culminated a decade-long battle in Congress for recognition of the dangers pharmacies face from criminals seeking controlled drugs with enactment of legislation making such crimes a federal offense. In response to a resolution passed at last year's House of Delegates, NCPA has renewed its effort to protect members from pharmacy robberies and burglaries.

A natural entrepreneur, Mr. Vincent graduated from the University of Colorado School of Pharmacy. He conceived, developed, and implemented a one-stop shop for all drug store, pharmaceutical, dry goods, and food items, a concept now widely copied. Subsidiaries of Shop All included a lease-land holding company, a heavy freight hauling division, commercial warehousing, a shopping center, and a development company. Other projects during his career included banking, a radio station, a long-term care facility, and a corn-to-ethanol conversion plant.

# PROVIDING PHILANTHROPIC SUPPORT

## COLLEAGUES HELPING COLLEAGUES

The **NCPA Foundation Disaster Relief Fund** was established to provide financial assistance to community pharmacy owners for the repair and rebuilding of pharmacies in the event of disaster, accidents, illness, or other adverse circumstances.

Assistance is available to NCPA members and non-member independent pharmacies—up to \$1,000 per site for NCPA members and up to \$500 per site for nonmembers. Proof of damages is required, such as a copy of an insurance claim and photos.

Recent hurricanes along the Gulf Coast have increased the need for disaster assistance. If you are in need of assistance or if you know of a colleague who

needs assistance from the Disaster Relief Fund, call 703-838-2653 or visit the NCPA Foundation Web site at [www.ncpafoundation.org](http://www.ncpafoundation.org).

In response to hurricanes Katrina and Rita in 2005, the NCPA Foundation Disaster Relief Fund distributed nearly \$160,000, assisting more than 50 pharmacies affected by the storms.

The NCPA Foundation Disaster Relief Fund relies on charitable donations. Donations are tax-deductible and may be made online. Go to [www.ncpafoundation.org](http://www.ncpafoundation.org) and click “Make a Donation.”

A “Disaster Preparedness Checklist” is also available on the NCPA Foundation Web site to help you prepare for the unexpected.

## 2008 FOUNDATION DONORS

### VISIONARY

Individuals—\$5,000 and above  
Corporations—\$50,000 and above

David Elm\*  
Sharlea and Gary Leatherwood  
H. Joseph and Betty Schutte\*  
L. D. Sparks  
John and Karen Tilley  
James H. and Millie Vincent

### FUTURIST

Individuals—\$2,500 to \$4,999  
Corporations—\$25,000 to \$49,999

C. Robert and Eilene Blake  
Holly W. Henry  
Keith Hodges  
Charles and Becky West

### CATALYST

Individuals—\$1,000 to \$2,499  
Corporations—\$10,000 to \$24,999

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Corporations—\$5,000 to \$9,999

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Individuals—\$100 to \$249  
Corporations—\$1,000 to \$2,499

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Corporations—Gifts up to \$999

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\* The Legacy Society was created to recognize individuals who remember the NCPA Foundation through a major gift of \$10,000 or more, or in their will, estate planning, or other planned charitable gift. Naming opportunities for major gifts begin at \$25,000, e.g., scholarship or memorial funds. Major gifts may be pledged and installments allocated over a number of years. For more information, please contact the NCPA Foundation staff.

### IS YOUR NAME MISSING?

If your name is not included and you think it should be, or is not at the gift level you believe appropriate, please contact the NCPA Foundation. The period for gifts covered is July 1, 2007 through June 30, 2008.

## FORWARD-LOOKING CONTRIBUTORS ADVANCE FOUNDATION GOALS

For the first time, the NCPA Foundation recognized a very special group of individuals at its Annual Awards Ceremony and Reception during the NCPA 110th Annual Convention—three new inductees of the **NCPA Foundation Legacy Society**. This distinguished group was recognized for their generous support and assistance with advancing the mission of the NCPA Foundation through a Planned Gift such as a bequest or a Major Gift of \$10,000 or more.

These types of gifts, in many cases, are the most thought-out and thoughtful gifts and allow donors to make positive and lasting differences in the lives of future generations of independent pharmacists, while having an extraordinary impact on the NCPA Foundation. We thank these individuals for believing in the NCPA Foundation and for demonstrating their commitment to help ensure the long-term strength of the NCPA Foundation.

Only one of these inductees could attend the ceremony, but a brief sketch of each of these three distinguished individuals and their impact is described below.

**David Elm of Boulder, Colorado.** Elm made his contribution to the NCPA Foundation by earmarking it for the Dennis Ludwig Memorial Fund. Ludwig was president of NARD in 1996–97, and he was Elm’s close friend and colleague. Ludwig died suddenly in 2006, soon after returning home to Colorado from the NCPA Legislative Conference. Recently, the NCPA Foundation board designated the Ludwig Fund to support pharmacy student participation at the NCPA Legislative Conference. This is a conference that Dennis would never miss and he always made sure that students were well-represented at the conference. With David Elm’s assistance, the Fund is now close to 40,000 dollars. The goal is to increase this fund to 50,000 dollars or more.

**Nancy Pruitt of Toccoa, Georgia.** Nancy’s leadership has been so very apparent this year with the start of the Neil S. Pruitt, Sr. Memorial Scholarship that she endowed in loving memory of her late husband (see page 6). Neil was the 1981–82 NCPA president and a former NCPA Foundation board trustee who was also

an exemplary entrepreneur, having turned a small pharmacy business in northeast Georgia into a multi-faceted, health-care organization, United Health Services, with operations in several southeastern states. Nancy was also recognized for her leadership as a founding benefactor of the NCPA Pruitt-Schutte Annual Student Business Plan Competition. Nancy’s generosity is very encouraging to future generations of independent community pharmacists.

**Joe and Betty Schutte of Louisville, Kentucky.** The Schuttes are very strong supporters of the NCPA Foundation, and we thank them for initiating the endowment fund for the NCPA Pruitt-Schutte Annual Student Business Plan Competition. Joe is also a past president of NARD, having served from 1986 to 1987. Joe launched his independent pharmacy career with Jeffersontown Pharmacy in Louisville, Kentucky. His entrepreneurial spirit led him to create a new business model in the pharmacy industry. This resulted in the growth of an immensely successful corporation called Geri-Med that provides group purchasing services and programs to long-term care pharmacies throughout the country. Betty is a very successful entrepreneur in her own right, as owner of a real estate firm and past president of the National Board of Realtors. Busy with their careers and family, the Schuttes always make time to serve independent pharmacy, and especially the NCPA Foundation.

The NCPA Foundation is pleased to recognize its **Visionary Class of 2008**. The Oxford dictionary defines the word “visionary” as “someone who thinks about the future with imagination and wisdom.” It only makes sense that the highest, patron-giving level of the NCPA Foundation—a donation \$5,000 or more for individuals and \$50,000 or more for companies—would be titled “Visionary.”

Visionaries are the builders of a promising and positive future, using their inner strengths of imagination, insight, and boldness. They present a challenge that brings out the best in people and creates a shared sense of purpose. They can see the forest and the trees, and even beyond. Their eyes are on the horizon, not just on the close at hand. They are social innovators and change agents, seeing the big picture and thinking strategically.



◀ Visionary Class of 2008: David Elm with Sharlea Leatherwood, NCPA Foundation president.



◀ Sharlea and Gary Leatherwood.



◀ Karen and John Tilley with Sharlea Leatherwood, NCPA Foundation president.



◀ Millie Vincent with Sharlea Leatherwood, NCPA Foundation president.



◀ Covidien/Mallinckrodt represented by Steve Mullenix, director of professional relations with Sharlea Leatherwood, NCPA Foundation president.



◀ Legacy Society: David Elm with Lonnie Hollingsworth, NCPA Foundation board trustee.

The NCPA Foundation is a visionary organization that advances independent community pharmacy, benefits communities, and promotes the significance of the independent community pharmacy industry. The Foundation does this by stimulating pharmacy ownership and entrepreneurship in pharmacy students; expanding independent pharmacy succession opportunities; distributing low-interest loans and scholarships to pharmacy students; providing aid for independent pharmacies in the event of disaster, accidents, illness, for other adverse circumstances; and in a variety of other ways.

These individuals and companies were builders of a promising future for the NCPA Foundation and for independent pharmacy:

- David Elm of Boulder, Colorado
- Sharlea and Gary Leatherwood of Kansas City, Missouri
- Joe and Betty Schutte of Louisville, Kentucky
- L.D. Sparks of Houston, Texas
- John and Karen Tilley of Downey, California
- Millie Vincent of Yuma, Colorado
- Covidien of St. Louis, Missouri

The NCPA Foundation thanks these patrons for their admirable commitment to the NCPA Foundation.

All NCPA Foundation donors, of all levels, have helped move forward the cause of independent pharmacy. These donors are recognized, beginning on page 14. Our donor gifts are a reflection of our donors' desire to take action and become involved as a means of achieving their philanthropic objectives and fulfilling their dedication to independent pharmacy. The NCPA Foundation is thankful for this generosity and support of all its patrons—advocates and believers in the mission of the NCPA Foundation.



# CULTIVATING OUTREACH

## WEB SITE 2008

Check out the digital assets of the NCPA Foundation online at [www.ncpafoundation.org](http://www.ncpafoundation.org). Launched in 2007, the NCPA Foundation's Web site provides easily accessible information such as:



- Up-to-date Foundation news
- Upcoming deadlines for student scholarships and loans
- Disaster aid
- A gift calculator that helps match donor giving planning and charitable goals
- NCPA Foundation annual reports
- Benefactor levels and benefits
- Educational materials and tools on charitable giving

The latter helps guide donors on ways to make a positive and lasting difference in independent community pharmacy on a personal and professional level, while having an extraordinary impact on the NCPA Foundation. Financial advisors can also use this to tailor a donor's charitable gift to the NCPA Foundation that maximizes the impact on a donor's tax benefits and business succession and estate planning. Donors can also make contributions via the secure Web site.

## NCPA FOUNDATION GIVING LEVELS



Recognizing our donors is one way to give thanks for their generous support. The collective gifts of our donors have empowered and enriched students

and pharmacists. They have also helped independent pharmacy flourish through the support of the NCPA Foundation's programs.

The NCPA Foundation recognizes annual gifts from individuals and corporations based upon the following giving levels:

LEADERSHIP SERIES		
INDIVIDUALS		CORPORATIONS
\$		\$
5,000 and above	<b>Visionary</b>	50,000 and above
2,500-4,999	<b>Futurist</b>	25,000-49,999
1,000-2,499	<b>Catalyst</b>	10,000-24,999
500-999	<b>Strategist</b>	5,000-9,999

- **Visionaries and Legacy Society\*** members will be profiled in *America's Pharmacist* magazine and NCPA Foundation annual report.
- **Legacy Society\*** members will also receive a lapel pin and their names will be prominently displayed on a wall plaque at the NCPA headquarters.

FRIENDS OF THE FOUNDATION		
INDIVIDUALS		CORPORATIONS
\$		\$
250-499	<b>Fellow</b>	2,500-4,999
100-249	<b>Patron</b>	1,000-2,499
Gifts up to \$99	<b>Associate</b>	Gifts up to \$999

All donors are recognized in the NCPA Foundation annual report donor roster, *America's Pharmacist* magazine annual donor roster, NCPA annual convention badge ribbon by level, and receive an invitation to the annual NCPA Foundation Awards Ceremony and Donor Thank You Reception held during the NCPA annual convention.

\* The Legacy Society was created to recognize individuals who remember the NCPA Foundation through a major gift of \$10,000 or more, or in their will, estate planning, or other planned charitable gift. Naming opportunities for major gifts begin at \$25,000, e.g., scholarship or memorial funds. Major gifts may be pledged and installments allocated over a number of years. For more information, please contact the NCPA Foundation staff.

## TAKING EMERGENCY PREPAREDNESS EDUCATION TO THE STATES

A partnership between the NCPA Foundation and the Texas A&M Health Science Center Global Health Biosecurity Initiative and National Center for Emergency Medical Preparedness & Response resulted in the Basic Disaster Life Support (BDLS) Program offering to four states in September 2008: Connecticut, Georgia, Texas, and Washington.

The program provided pharmacists, physicians, nurses, and emergency personnel with national, state, and local countermeasures for public health and medical emergencies resulting from accidents, terrorism, or acts of nature (e.g., flooding, tornadoes, or emerging threats such as pandemic influenza). The basis of the course was a uniform, coordinated approach to disaster preparedness for all levels of health care and public health. Participants also learned about private and public technical solutions that have been implemented for dealing with displaced populations that have lost their health-care records and prescriptions during a catastrophe.

These programs are made possible through a grant from the **Office of the Assistant Secretary for Preparedness and Response (ASPR), eRx Network, Pharmacists Mutual, SureScripts-RxHub**, and the NCPA Foundation. They were hosted by the Washington State Pharmacy Association, Connecticut Pharmacists Association, Georgia Pharmacy Association, and Texas Pharmacy Association. Pharmacists received 8.5 CE contact hours (0.85 CEUs). NCPA was the accrediting organization. For other health-care professionals attending this program, 7.5 CME credit hours were available from the AMA .

## 19TH ANNUAL SIGNATURE FUNDRAISING AUCTION

The NCPA Foundation's 19th Annual Auction and Reception, its largest annual fall fundraiser, provided a fun evening of bidding in live and silent auctions on unique antique pharmacy items, sports memorabilia, sporting events and equipment, vacation homes, hotel packages, books, electronics, and so much more.

All items sold at the annual auction were contributed by generous donors, friends, and partners, and all proceeds benefit the NCPA Foundation's charitable and educational programs and research. Olcott Consulting and Patrons of the Auction helped underwrite the event with a benevolent donation.

Over 400 participants joined in the lively event during the 2008 annual convention.

The NCPA Foundation would like to acknowledge the Auction Committee members for their hard work and assistance with helping to make the Annual Auction a huge success!

### AUCTION COMMITTEE

- Joe Mosso, *chairman*
- Bob Blake
- Sharlea and Gary Leatherwood
- Joe Lech
- Don Moore
- Jerry Shapiro
- David and Kay Smith
- John and Karen Tilley



# LEADERSHIP

## BOARD OF TRUSTEES 2007–08

- Sharlea Leatherwood, *president, NCPA president, 2003–04*
- Charles M. West, *vice president, NCPA executive vice president, 1985–96*
- Joseph A. Mosso, *treasurer, NCPA president, 1989–90*
- C. Robert Blake, *NCPA president, 1999–00*
- Lonnie F. Hollingsworth, *NCPA president, 1986–87*
- Donald L. Moore, *NCPA president, 1992–93*
- H. Joseph Schutte, *NCPA president, 1985–86*
- Kenneth G. Mehrle, *trustee emeritus, NCPA president, 1978–79*



◀ NCPA Foundation Raffle Winner: James Rankin, NCPA 2005–06 president, with Vivian Byrley at the NCPA Foundation Booth during the NCPA 110th Annual Convention Trade Exposition in Tampa, Florida.

## STAFF, CONSULTANTS

- Kathryn Kuhn, *NCPA Foundation executive director*
- Avon Pagon, *NCPA Foundation manager*
- Mike Benoudiz, *CFO*
- Vivian Byrley, *special assistant*
- Mike Conlan, *editor*
- Sarah Diab, *designer*
- Paul Downey, *accountant*
- John Stelmachowicz, *associate director, management and student affairs*
- Larson Allen, *audit firm*
- Olcott Consulting, *investment management firm*

## NCPA FOUNDATION ADVISORY COMMITTEE

The NCPA Foundation Advisory Committee consists of pharmacy leaders representing various segments of the pharmacy industry who provide input and guidance to the board and staff on advancing the NCPA Foundation mission and help foster new ideas and improvements in NCPA Foundation programs.

- Edward Berg, *president, Pharmacists Mutual Algona, Iowa*
- Larry Doud, *chief executive officer, Rochester Drug Cooperative Inc., Rochester, New York*
- Ed Hesterlee, *consultant, Hot Springs, Arkansas*
- Steve Mullenix, *director, Covidien/Mallinckrodt Pharmaceuticals, St. Louis, Missouri*
- Ian Mathison, *dean, Ferris State University College of Pharmacy, Big Rapids, Michigan*
- Linda Garrelts MacLean, *chair and clinical associate professor, Washington State University, Spokane, Washington*
- James Rankin, *NCPA 2005–06 president, Highland, Illinois*
- Gerald Shapiro, *owner, Uptown Drug & Gift Shoppe, Los Angeles, California*
- Jenelle Sobotka, *director, professional relations, Procter & Gamble Company, Mason, Ohio*
- Bill Osborn, *NCPA 2008–09 fourth vice president, Miami, Oklahoma*
- Stephen L. Giroux, *NCPA 2007–08 president, Middleport, New York*
- Holly W. Henry, *NCPA 2008–09 president, Seattle, Washington*
- Joe H. Harmison, *NCPA 2008–09 president-elect, Arlington, Texas*
- John E. Tilley, *NCPA 2006–07 president, Downey, California*
- Bruce Roberts, *NCPA executive vice president & CEO, Alexandria, Virginia*

## NCPA FOUNDATION STATEMENTS OF FINANCIAL POSITION

	2008	2007
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	236,239	254,493
Marketable securities	2,684,918	3,106,553
Student loans receivable, net of allowance for doubtful accounts	302,495	302,437
Computer software and equipment, net of accumulated depreciation	2,358	—
Other assets	15,632	20,110
<b>Total Assets</b>	<b>3,241,642</b>	<b>3,683,593</b>
<b>Liabilities and Net Assets</b>		
	\$	\$
Accounts payable and other liabilities	203,131	228,327
<b>Total Liabilities</b>	<b>203,131</b>	<b>228,327</b>
Net Assets:		
Unrestricted	1,980,257	2,462,345
Temporarily restricted	189,044	146,831
Permanently restricted	869,210	846,090
<b>Total Net Assets</b>	<b>3,038,511</b>	<b>3,455,266</b>
<b>Total Liabilities and Net Assets*</b>	<b>3,241,642</b>	<b>3,683,593</b>

\*This change is primarily the result of a decline in fair market value of investments due to market conditions and/or other factors.





The mission of the NCPA Foundation is to support the growth and advancement of independent community pharmacy through low-interest, educational loans and scholarships to pharmacy students in need, critical research, and programs to improve the success of independent pharmacy, and financial assistance to community pharmacy owners for their recovery in the event of disaster, accidents, illness, or adverse circumstances.

