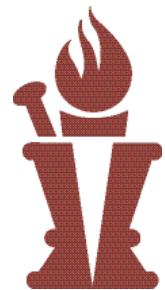


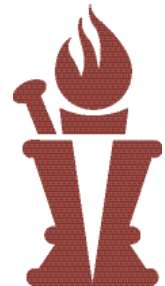
2001

NCPA Foundation Annual Report



Established in 1953 in honor of John W. Dargavel

NCPA Foundation Annual Report



The National Community Pharmacists Association Foundation
205 Daingerfield Road, Alexandria, Virginia 22314
Voice: 703-683-8200 • Fax: 703-683-3619 • www.ncpanet.org

Established in 1953 in honor of John W. Dargavel

The NCPA Foundation

is a nonprofit organization that was established in 1953 to honor John W. Dargavel, NCPA's Executive Secretary from 1933 to 1961. Its goal is to provide educational and research support to pharmacy faculty, students, and practitioners and to assist future professionals through the provision of scholarships and low-interest educational loans. The Foundation's educational grants contribute to the success of independent community pharmacy through research awards and service projects to improve patient care.

Policies for the Foundation are approved by a seven-member Board of Directors. A 16-member Advisory Council, which is composed of individuals serving in a variety of pharmacy disciplines provides valuable input to the Board. NCPA Past-Executive Vice President Charles West currently serves as president of the Foundation.



West



Benson



Vincent



Mehrle

The members of the NCPA Foundation Board of Directors are:

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Advisory Council member, John Poulin of Eli Lilly makes a point during the Foundation's Advisory Council Meeting as NCPA Executive Vice President Calvin Anthony and NCPA President John Carson look on.

2001 Annual Report of the President

The NCPA Foundation is pleased to continue to use its resources to provide useful, real world support to independent pharmacists and pharmacy students. As the Foundation nears its 50th anniversary, we are pleased to continue the principles espoused by the Foundation's namesake, John Dargavel. The past year has been an active one for the Foundation. The Foundation continues to lead the way in pharmacy education and in providing useful tools for pharmacy practitioners. In addition to providing scholarships and educational loans, two areas in which the Foundation is well known throughout the pharmacy community, the Foundation is active in a host of other areas.

Independent Pharmacy Research

This past year, the Foundation provided funding for research to provide guidance on the implementation of dispensing technology in a community pharmacy. Donna West, R.Ph., Ph.D., University of Arkansas, examined three different dispensing technologies and suggested which technologies might be most beneficial to community pharmacies based on varying prescription volumes and patient service expectations.

Presidential Scholarships

The Foundation, with support from industry, provided 15 \$2,000 scholarships to pharmacy students. The Presidential Scholarships are awarded to pharmacy students with an interest in independent community pharmacy who have demonstrated leadership and high academic achievement. In addition to the \$2,000 scholarships, the Foundation provides travel expenses for these students to attend the NCPA Annual Convention where they are presented with the award during an awards luncheon and ceremony.

J.C. and Rheba Cobb Memorial Scholarship

In memoriam to former NARD President and longtime Foundation Board Member, J.C. Cobb, the Foundation annually awards the J.C. and Rheba Cobb Scholarship to a student demonstrating outstanding leadership and an interest in community and government affairs. This year's recipient is Jayme Steig of North Dakota State University.

Members of the Foundation Board present University of Oklahoma pharmacy student, Justin Wilson with a certificate recognizing him for being one of fifteen Presidential Scholarship award winners.



The Foundation, with support from industry, provided 15 \$2,000 scholarships to pharmacy students... Since 1990, 162 Presidential Scholarships to students from 46 different schools have been awarded.

John W. Dargavel Medal

The Dargavel Medal is awarded for exceptional service to independent community pharmacy. This year, the medal was awarded to Sal D'Angelo of New Orleans. Mr. D'Angelo is a longtime supporter of community pharmacy and an advocate of political awareness in the profession.

Corporate Recognition Award

The 2001 Corporate Recognition award was presented to Pharmacia Corporation. Pharmacia, in addition to their commitment to the *NCPA-Pharmacia Digest*, has demonstrated their support of community pharmacy in numerous ways including sponsoring educational town hall meetings, graduate leadership programs, and long term care pharmacy initiatives.

Disaster Relief Fund

The Foundation's Disaster Relief Fund provided financial assistance to pharmacists in Alabama and West Virginia where a pharmacist's residence and pharmacy were affected by fire and flood, respectively. The Foundation provided funds to assist in the restoration of the home and recovery of operations that were impacted.

NCPA Pharmacy Ownership Workshop

This three-day program covered management topics such as financial management, marketing, human resource management, and legal and ethical considerations in pharmacy ownership. The Foundation also provided sponsorship for NCPA Management Programs at the convention.

Annual Dean's Luncheon

Each year, NCPA hosts a luncheon for pharmacy school deans and NCPA faculty liaisons during the American Association of Colleges of Pharmacy Annual Meeting. This year's meeting in Toronto, Ontario was attended by nearly 100 deans and liaisons. A brief



Floods ravaged the town of Mullens, West Virginia this summer. The Foundation provides assistance to pharmacists through its Disaster Relief Program.



Tony Jones, R.Ph., (far left) owner of Cornell Pharmacy in Denver, answers questions from students at the NCPA Roundtable discussion at the NCPA Annual Convention in San Antonio. Practitioners from a variety of settings are on hand during the roundtable to answer questions about community pharmacy. The Roundtable is just one of numerous student programs at the convention.

presentation was given during the luncheon that highlighted Foundation activities.

Commitment to Support Pharmacy Students

The Foundation continues to stand out as the largest pharmacy association foundation provider of financial support for the nation's undergraduate pharmacy students. Since its inception, the Foundation has contributed nearly \$5.5 million dollars in scholarships, loans, and grants to further pharmacy education for nearly 10,000 pharmacy students. Since 1990, 162 Presidential Scholarships have been awarded to students from 46 different schools. The Foundation also provides funds to assist NCPA staff to give presentations at pharmacy schools encouraging students to join NCPA and to become active in the profession.

Dargavel Chapter of the Year

There are currently 45 NCPA Student Chapters in the nation's pharmacy schools. The Foundation recognizes the top three chapters and the most improved chapter by awarding \$2,000, \$1,500, and \$1,000 to the top three chapters in the nation, respectively. The 2000 Chapter of the Year recipient was the University of Kansas School of Pharmacy. The University of Arkansas and Midwestern University-Glendale were awarded first and second runner-up, respectively. Oregon State University was the most improved chapter.

NCPA Student Advisory Committee

This student committee was selected based on their leadership abilities and interest in independent community pharmacy. The Foundation funded the committee's travel to Washington, D.C. where they participated in the NCPA Steering Committee policy formulation process. Additionally, this committee offered invaluable input and guidance on NCPA student programs.

NCPA Summer Intern

This year, Stephanie Erwin of the University of Houston was selected as the NCPA summer intern. Ms. Erwin worked on a number of projects including student program planning, medication safety videos, and technology initiatives.

Effective Pharmacy Management (EPM) Resource Kit

The EPM Resource Kit is a self-contained program of 16 individual modules designed to teach students and others about the many areas involved in developing and owning a community pharmacy practice. The 9th edition of EPM is currently under construction and is scheduled for release on CD-ROM in late spring.

The New Independent

Three times a year, a newsletter for pharmacy students is distributed. This newsletter highlights activities of NCPA student chapters, student programs at the NCPA Annual Convention, and reports news important to tomorrow's leaders of independent community pharmacy.

Partners in Pharmacy

The Foundation provides funds to offset the travel expenses of Partners in Pharmacy (formerly WONARD) scholarship recipients.

William Wickwire Scholarship

On a somber note, William Wickwire, past NARD president and Foundation board member passed away in March. The Foundation received gifts in memoriam to Mr. Wickwire and provided a scholarship to a pharmacy student interested in community pharmacy at his alma mater, the University of California-San Francisco.

As you can see from the account of our activities, this past year has been one of the Foundation's most fruitful. The Foundation is pleased to provide services to community pharmacy. We look forward to continuing and expanding these services to independent pharmacy in the years to come.

Charles West

NCPA Foundation President



NCPA Foundation Student Loan Program

The NCPA Foundation continues to be a source of educational financial assistance for pharmacy students. During the 2000-01 school year, the Foundation loaned over \$91,500 to pharmacy students. Full-time undergraduate students enrolled in their last two-and-one-half years of school who meet the loan criteria are eligible for these educational loans. Students may request up to \$1,500 each semester for a total maximum of \$7,500 over two-and-one-half years.

Over the past 10 years, each accredited school or college of pharmacy has had at least one student that has received an educational loan from the NCPA Foundation.

Nearly 10,000 loans totaling almost \$5 million have been awarded to pharmacy students to assist them with costs associated with their education.

Educational Loans to Pharmacy Students 2000-2001

SCHOOL OF PHARMACY	#LOANS	AMOUNT
Auburn University	2	\$ 3,000
Butler University	1	\$ 1,500
Campbell University	1	\$ 1,500
Ferris State	2	\$ 3,000
Mercer University	3	\$ 4,500
Midwestern University	1	\$ 1,500
North Dakota State University	5	\$ 7,500
Ohio Northern University	1	\$ 1,500
University of the Sciences in Philadelphia	1	\$ 1,500
South Dakota State University	2	\$ 3,000
Saint Louis College of Pharmacy	1	\$ 1,500
State University of New York at Buffalo	4	\$ 6,000
Temple University	1	\$ 1,500
Texas Tech School of Pharmacy	1	\$ 1,500
University of Arkansas	4	\$ 6,000
University of Connecticut	1	\$ 1,500
University of Georgia	2	\$ 3,000
University of Kansas	9	\$ 13,500
University of Maryland	1	\$ 1,500
University of Michigan	1	\$ 1,500
University of Mississippi	1	\$ 1,500
University of Montana	3	\$ 4,500
University of Pittsburgh	2	\$ 3,000
University of Texas	1	\$ 1,500
University of Washington	1	\$ 1,500
University of Wyoming	4	\$ 6,000
Wilkes University	5	\$ 7,500
TOTALS: 27 Schools	61	\$ 91,500

NCPA Foundation Presidential Scholarships

The NCPA Foundation Presidential Scholarship program, with support from industry, honored 15 outstanding pharmacy students this year for their exemplary leadership qualities and academic performance. The 15 students were named during the NCPA Foundation Board of Trustees' midyear meeting in May.

The Foundation is grateful for the support given this year to the scholarship program by corporate sponsors. Each of the 15 students received an educational scholarship of \$2,000 and travel to the NCPA Annual Convention.

2001 NCPA Foundation Presidential Scholarship Recipients

J. C. and Rheba Cobb Memorial Scholarship

Jayne Steig North Dakota State University

Presidential Scholarship

Melanie Cohen	University of Washington
Amber Durrence	University of Georgia
Ashley Earley	University of Arkansas
Stephanie Erwin	University of Houston
Richard Gawrych	Creighton University
Ursula Hahn	State University of New York at Buffalo
Chris Helmke	University of Houston
Jennifer Lons	Duquesne University
Bill Moore	University of Oklahoma
Dana Morrow	University of Arkansas
Mike Nolan	St. Louis College of Pharmacy
Kristin Riddle	University of Arkansas
Stephanie Smith	Wilkes University
Travis Stallbaumer	University of Kansas
Amber Wilkerson	University of Georgia



The 2000 NCPA Foundation Presidential Scholars

2001 NCPA Foundation Presidential Scholarship Sponsors

The NCPA Foundation would like to thank the following corporations that supported the NCPA Foundation educational scholarship programs this year:

- ★ Agouron Pharmaceuticals, Inc. ★
- ★ AstraZeneca Pharmaceuticals ★
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- ★ Tech Rx Incorporated ★
- ★ United Drugs ★
- ★ Watson Laboratories ★
- ★ Wyeth-Ayerst Pharmaceuticals ★
- ★ Yamanouchi USA Foundation ★

2001 J.C. & Rheba Cobb Memorial Scholarship Recipient



The J.C. and Rheba Cobb Memorial Scholarship is presented to a student who displays an interest in civic and government affairs, exhibits leadership characteristics, and demonstrates high academic achievement. This scholarship was created in 1999 to honor former NARD president, longtime NCPA Foundation Board member, and tireless supporter of independent community pharmacy, J.C. Cobb. Born in Iowa Park, Texas, Mr. Cobb purchased his pharmacy in Tishimingo, Oklahoma in 1940. Among his many accomplishments, he received the Dargavel Medal from the NCPA Foundation in 1968, actively supported both Oklahoma pharmacy schools, and was involved in state and national governmental affairs throughout his career.



Jayme Steig from North Dakota State University is the 2001 recipient of the J.C. and Rheba Cobb Memorial Scholarship. Jayme was one of the founding members and the first president of the recently established NCPA Student Chapter at NDSU. He was named to the NCPA Student Advisory Committee, attended the NCPA Legislative Conference in Washington D.C., and served on the North Dakota Pharmaceutical Association Government Affairs Committee. He has also worked as a pharmacy intern in an independent pharmacy during school. NDSU Dean, Dr. Charles Peterson had this to say about Jayme, "Jayme has the knowledge, attitude, effort, leadership abilities and people skills for what it takes to be successful."

NCPA Foundation Research Grant Programs

The 2000-01 NCPA Foundation Research Grant Program research priorities were identified by the eight NCPA Steering Committees and the National Institute for Pharmacist Care Outcomes Advisory Committee. These recommendations were then approved by the Foundation Board and a request for proposal was sent to pharmacy school deans and faculty liaisons.

An Economic Justification of the Use of Dispensing Technologies in Independent Community Pharmacies

Donna West, R.Ph., Ph.D.,
University of Arkansas for Medical Sciences

Economically justifying the use of automated dispensing technology (e.g. pill counters, robotics, dispensing computers) was the topic of this year's NCPA Foundation Research Grant study. Donna West, R.Ph., Ph.D., University of Arkansas for Medical Sciences, received funding from the Foundation to support a study that compared some of the available dispensing technologies and evaluated them for their effect on productivity and cost effectiveness.

"We have talked to many pharmacists who are interested in new technology that will help to increase productivity but the addition of these tools often requires a substantial financial investment," according to Dr. West, lead investigator for this project. "The study is designed to compare the selected dispensing technologies to traditional pharmacy practice and determine if there are any significant economic benefits."

The study first developed and validated a simulation model that accurately reflected the workflow of an independent community pharmacy and then used computer simulation to determine the differences in efficiencies among robotics, dispensing computers, and pill counters.



Donna West, R.Ph., Ph.D.,
*University of Arkansas for
Medical Sciences*

Since 1991, the NCPA Foundation has advanced the profession of pharmacy by providing funding for numerous research projects submitted by schools and colleges of pharmacy that benefit patient care and the profession. The following proposals from schools and colleges of pharmacy were funded from 1991-2000:

1999-2000 Research Grants

University of Arkansas

"Nonreconciliation of Third-Party Claims: How Much Are We Losing?"

Howard University

"Establishing Herbal Counseling Centre in a Community Pharmacy: Its Impact on Patient Care and Overall Sales"

New Mexico State University

"A Community Pharmacy Operations Simulation That Incorporates Innovative Pharmacist Care Services"

West Virginia University

"Evaluating the Impact of a Pharmacist Care Program for Persons with Diabetes"

1998-99 Research Grants

University of Arizona

"Identification of Actual 'Hidden' Costs in Processing Third-Party Prescriptions and Their Impact on the Profitability of Community Pharmacies"

University of Iowa

"Community Pharmacy Bargaining with Third-Party Payers"

University of Kansas

"Financial Impact of a Medicaid Managed Care Program on Community Pharmacies and an Outcomes Assessment of the Effects upon Patient Drug and Other Health Care Usage"

University of Arkansas for Medical Sciences

"Effect of Mail-Order Pharmacy Incentives on Per Member/Per Month Costs"

University of Minnesota

"Financial Impact of Third-Party Prescriptions on Community Pharmacies"

1997-98 Research Grants

Mercer University

"Counting on Compensation"

Purdue University

"An Evaluation of the Impact on Online DUR on Community Pharmacies"

Saint Louis College of Pharmacy

"An Assessment of the Financial Impact of the Lag Times for Third-Party Payment of Approved Claims and Drug Price Updates"

Shenandoah University

"Pharmacists' Perceptions and Attitudes towards Extended Education"

University of Kansas

"A Determination of the Extent of Compensation for Pharmacist Care Services Offered by Independent Community Pharmacists"

Virginia Commonwealth University

"Implementation of a Smoking Cessation Clinic in Two Community Pharmacies: A Demonstration Project"

1996 Research Grants

University of Arkansas

"Provision of Continuity of Care for Congestive Heart Failure Patients in

Clarksville, Arkansas by Hospital and Community Pharmacists"

University of Kansas

"Documenting the Value of the Range of Pharmacist Care Services Offered in Community Pharmacies"

University of Montana

"Shifting Third-Party Prescription Costs to Cash-Paying Patients"

University of Washington

"Assessment of a Private Sector Professional Pharmacy Services Reimbursement Program Involving Community Pharmacies"

Virginia Commonwealth University

"Assessing Patient Preferences for Open or Closed Pharmacy Networks"

1995-1996 Research Grants

University of Arkansas

"Reimbursement Incentives for Pharmacists Who Recognize, Remedy, and Report Possible Prescription Problems"

Creighton University

"Impact of the Nondiscrimination in Pharmaceuticals Pricing Act in Maine"

University of Houston

"Documenting and Evaluating the Value of Pharmaceutical Care for Diabetic Patients"

University of Kansas

"Documenting the Value of Pharmacy Services Provided in Community Pharmacies"

Long Island University/Arnold & Marie Schwartz College of Pharmacy

"Professional Pharmacy Services for Asthmatic Patients: Focus on Reimbursement from Third Party and Managed Care Prescription Programs"

1994 Research Grants

University of Connecticut

"Value of the Pharmacist as a Self-Care Consultant, or Self-Care: A Model for Pharmaceutical Care in Ambulatory Care "

Idaho State University

"Documenting the Quantity and Quality of Professional Services and Estimating the Value of these Services Offered in Independent Community Pharmacies"

University of Mississippi

"Survey of the Independent Pharmacy's Impact on Select Medication Markets"

University of Nebraska

"Reimbursement for Pharmacy Cognitive Services"

1994 Du Pont Pharma Research Grant

University of Nebraska

"Documentation of Pharmaceutical Care in Rural Community Pharmacies: How Pharmaceutical Care Promotes Improved Drug Usage"

1994 NARD Foundation J.W. Dargavel Research Grant

Campbell University

"Providing Pharmaceutical Care to Patients with Cardiovascular Disease Risk Factors"

1993 Research Grants

University of Arizona

"Factors Influencing the Implementation of Pharmaceutical Care at Community Pharmacies"

University of Arkansas

"Documentation of Community Pharmacy Cognitive Services: The Benefits to Patients/Payers and the Costs to Pharmacists"

University of Cincinnati

"An Assessment of the Relationship Between Willingness to Pay and Discrepancy In Pharmacy Services Desired and Obtained: A Statewide Survey of Persons with Diabetes"

University of Colorado

"Documenting the Worth of Pharmaceutical Services: A Pilot Project"

1992 Research Grants

University of Colorado

"Pharmacists' Attitudes Regarding Mail-Order Pharmacies"

University of Connecticut

"Your Medicine and Your Health" A Medication Awareness Series for Senior Citizens

University of Kentucky

"A Study in Patient Counseling: Cost and Benefit Issues"

University of Michigan

"Stability of an Extemporaneously Compounded Baclofen Oral Liquid"

University of Nebraska

"Financial Analysis Survey of Retail Community Pharmacies"

Creighton University

"The Assessment of Trends in the Pharmacological treatment of Traumatic Brain Injury"

University of North Carolina at Chapel Hill

"Optimizing A Pictorial Labeling System for Non-literate and Visually Impaired Patrons"

St. Louis College of Pharmacy

"Perceived Needs of Pharmacy Students and Recent Graduates for Financial Management Knowledge"

"Factors Influencing Medication Information Requests by Patients"

University of Texas at Austin

"Benefits of Implementation of Effective Patient Counseling"

1990-91 Research Grants

Richard T. Carbray, Jr. Newington, Connecticut

"Impact of a Pharmacist's-Choice OTC Mini-Section on Sales, and Consumer Attitudes towards Pharmacists' OTC Advice"

Richard Patten Pottstown, Pennsylvania

"Factors Contributing to Medication Misuse in the Elderly"

Louis M. Sesti Lansing, Michigan

"My Choice: A Marketing Plan for a Community Pharmacy's Advantage in Select' OTC Products"

Jane S. Thompson Winston-Salem, North Carolina

"Pharmacy Expo '90 Health Fair"

Thomas R. Thutt Kinston, North Carolina

"Marketing a New Concept in Prescription Packaging"

NCPA Foundation Dargavel Chapter of the Year

The NCPA Foundation recognizes the Dargavel NCPA Student Chapter of the Year Award annually. The award goes to the top chapter in the country and to two runners up. The Chapter of the Year receives \$2,000, with the first and second runners-up receiving \$1,000 and \$500, respectively. The 2000 recipient was the University of Kansas, followed by the University of Arkansas and Midwestern University-Glendale. Oregon State University was recognized for having the most improved student chapter.



TOP: NCPA Student Members Chad Ball (left) and Travis Stallbaumer provide cholesterol screening services at a community health fair at Steve's Corner Drug in Hiawatha, KS.

MIDDLE: NCPA Student members pose with Terry Kepka, Seitz Drug, Ellsworth, KS, during their visit to Terry's pharmacy as part of the chapter's innovative field trip visitation program to area independent pharmacies.



BOTTOM: NCPA Student Members, Scarlett Venn Hough and Marla Henne provide information about breast cancer and screening procedures to a patient at Orchards Drug in Lawrence, KS.



NCPA Foundation Supports NCPA Student Advisory Committee

The Foundation provided funding to a group of eight pharmacy students who composed the new NCPA Student Advisory Committee. The committee met in May and participated in the NCPA Steering Committee, an annual meeting that helps to prioritize NCPA's agenda. Many of the students also participated in the Legislative Conference that followed. Student liaisons helped to select the Chapter of the Year and each will visit several pharmacy schools during their one year tenure. Student liaisons are selected annually on a competitive basis.

NCPA Foundation Activities at NCPA Annual Meetings

The NCPA Foundation is represented annually at the NCPA Annual Convention and Rx Expo. During these meetings, the Foundation maintains an exhibit and provides materials to strengthen pharmacy education and practice.

NCPA Foundation Support of the NCPA-Pharmacia Digest

The 2000 edition of the *NCPA-Pharmacia Digest* was prepared and has been widely distributed. The publication provides the profession with statistically valid and reliable data. The Foundation provides a number of Digests for distribution to pharmacy school faculty.



Erwin



Cohen



Earley



Moore



Polansky



Riley



Steig



Pearlmutter

NCPA Foundation Golf Tournament Fundraiser

Each year, the Foundation sponsors a golf tournament fundraiser for educational scholarships at the NCPA Annual Convention. The golf tournament is a fun filled event with awards being given to the best four-some scores followed by a reception and raffle. In 2000, over 125 participants played in the tournament at the Quarry Golf Course in San Antonio. All proceeds from the golf tournament go to support the Foundation's scholarship programs.

Golf Tournament Scholarship Program Sponsors

Agouron Pharmaceutical
Pfizer Inc
Ortho McNeil Pharmaceuticals
Geneva Pharmaceuticals
Janssen Pharmaceutica



TOP: John Tilley, NCPA Executive Committee member and owner, Zweber Apothecaries, chips a shot during the Foundation Golf Tournament at the Quarry Golf Course.

MIDDLE: More than 125 golfers teed off for the NCPA Foundation annual golf tournament to raise money for educational scholarships.

BOTTOM: Harvey Maldow, AstraZeneca, presents a prize to Shenandoah pharmacy student, Sallie Mayer during the sports banquet and raffle following the Foundation Golf Tournament.



2001 Outstanding NCPA Faculty Liaison

The Foundation began recognizing the Outstanding NCPA Faculty Liaison in 2001. This award goes to a faculty member who has helped to catalyze NCPA Student Chapter involvement by providing guidance and advice to students to assist them in developing skills and attitudes that help to shape them as community pharmacists. This year's award went to Gene Hotchkiss of the University of Kansas.

Gene Hotchkiss is a lifetime Kansan. He is a native of Burlingame, Kansas where he graduated from high school. He attended Washburn University in Topeka, before coming to the University of Kansas to finish his pre-pharmacy and pharmacy coursework. In 1969 he graduated from the KU School of Pharmacy. Following graduation, he worked as a pharmacist in an independent pharmacy in Topeka and then with the Kansas Department of Social and Rehabilitative Services (Medicaid). In 1986 he took a new position as assistant to the dean at KU. In 1998, he was named the Chapter's NCPA Faculty Liaison. During the past three years, the chapter has been named "Most Improved," and has earned the top award as "Dargavel Chapter of the Year" the past two years. Mr. Hotchkiss has been instrumental in facilitating the chapter's involvement in health fairs consisting of glucose and cholesterol measurements, bone density screenings, and blood pressure testings. He also helped the chapter arrange a diabetic foot screening program.

Another innovative program that Mr. Hotchkiss has coordinated is the field trip visitation program to independent pharmacies. KU pharmacy students spend a day with Kansas pharmacists learning firsthand about pharmacy ownership. Mr. Hotchkiss is also a key figure in the KU Summer Camp for Kansas high school students, a week long camp that encourages students to choose pharmacy as a career. Mr. Hotchkiss has utilized the NCPA Student Chapter at



KU to assist pharmacy students in taking their classroom skills and applying them in a real world setting—providing experiences that students can draw on throughout their career.

Faculty Excellence in Pharmacy Administration Award Previous Recipients

2000	Lee Strandberg
1999	Richard Jackson
1998	David Elm
	Ken Schafermeyer
1997	Jack Fincham
1996	Dewey Garner
1995	Michael Rupp
1994	Jack McCormack
1993	Edwin Hall

John W. Dargavel Medal

The Foundation presented the John W. Dargavel Medal to **Sal D'Angelo, P.D.** The Dargavel Medal is awarded to a pharmacist for outstanding service to community pharmacy. A graduate of the University of Houston, Mr. D'Angelo has been a member of NARD/NCPA since 1955 and served as president of NARD in 1976-77. He is currently the chairman of the NCPA-PAC.

He is a longtime member of the Louisiana Board of Pharmacy, serving on the board from 1965 through the expiration of his term in 2004—the longest uninterrupted term in Board history. Mr. D'Angelo has the unique distinction of being named Louisiana Pharmacist of the Year four times, in 1960, 1965, 1974, and 1983—the only person to receive the award more than once. He has been a member of the Louisiana Pharmacists Association since 1955 and was elected president in 1962-1963. Mr. D'Angelo is also very active in

fundraising for the New Orleans Pharmacy Museum—the site of the first licensed pharmacy in the United States.

His awards and honors are too numerous to mention in their entirety. In 1996, Mr. D'Angelo was a recipient of the Charles M. West, Distinguished American Award and in 1967 received the Bowl of Hygeia award. He has served on the advisory board of numerous organizations throughout his career including SKF Laboratories, Northeast Louisiana University, and the Louisiana Department of Health and Human Services. As NARD Past President, Lou Mitchell wrote in recommending Mr. D'Angelo, "His activity on behalf of the profession is well known and transcends all phases of pharmacy." Mr. D'Angelo and his wife Charlotte, also a licensed pharmacist, have four children.

Sal D'Angelo, P.D., displays some of the charm that has been one of the trademarks of his career as successful entrepreneur and leader in pharmacy. Here he discusses the NCPA-PAC with NCPA member, Ralph Hunter, owner of Big Value Drugs in Richlands, NC.



Corporate Recognition Award

The 2001 Corporate Recognition award was presented to Pharmacia Corporation. Pharmacia, in addition to their support of the NCPA-Pharmacia Digest, has demonstrated their support of community pharmacy by sponsoring educational town hall meetings, graduate leadership programs, and long term care pharmacy initiatives. Pharmacia Corporation is a top-tier global pharmaceutical company with a leading agricultural subsidiary. Pharmacia's innovative medicines and other products save lives and enhance health and wellness. Pharmacia's 59,000 people work together with many diverse stakeholders to bring these benefits to people around the world, and to create new health solutions for the future.

PHARMACIA



William Wickwire, 1913-2001

William Wickwire, longtime advocate and friend to independent community pharmacy passed away March 11, 2001 in Cupertino, California. He was 88 years old. Bill served as president of NARD in 1975-76 and was a member of the NCPA Foundation Board for more than a decade. He graduated from the University of California—San Francisco School of Pharmacy in 1934. Bill owned and operated Sunset Medical in San Francisco and Wickwire's Pharmacy in Los Altos until his retirement in 1987. A scholarship was awarded in Bill's honor to a UCSF student who has expressed an interest in independent community pharmacy.



William Wickwire Memorial Fund Contributors

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	Platinum Club Membership	<i>Donations of \$10,000 or more</i>
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Trusts Provide a 'Win-Win'

Charitable remainder trusts (CRT) are growing in popularity and provide a vehicle to reduce estate taxes, eliminate capital gains, claim an income tax deduction, and benefit foundations and charities.

Charitable remainder trusts are irrevocable trusts that allow you (and your spouse) to receive a set percentage of income for your lifetime from the trust. A second set of beneficiaries are the foundations or charities that you name. They receive the principal of the trust after the income beneficiaries pass away.

The amount of income to come out of the CRT depends on the payout percentage that you choose. One of the major advantages to a Charitable Remainder Trust is that they do not pay any capital gains taxes. CRT's are ideal for assets like stocks or property with a low cost basis but high appreciated value.

CRT's also can benefit those still in their peak earning years. Contributions can be made to the CRT in the form of zero coupon bonds, non-dividend paying growth stocks, or professionally managed variable annuities. Upon retirement, the CRT can begin making payouts after retirement. Unlike IRAs or a 401(k) there are no limits on how much may be contributed. A CRT is considered "outside of your estate" by the IRS. Because of this, you may end up saving as much as 55 cents of every dollar you move to the CRT. CRT's also qualify for an income tax deduction.

Trusts can serve a variety of purposes in estate planning, including to:

- Conserve property for your beneficiaries
- Help manage your investments
- Avoid guardianship requirements applicable to property transfers to minors and other legally incapacitated persons
- Minimize probate costs by transferring property before death
- Reduce or eliminate estate taxes for beneficiaries of your estate
- Keep arrangements private by avoiding the public probate process

Trusts are not for everyone. Please consult with your financial advisor and an experienced estate planning attorney to discuss if a trust would be beneficial for your particular situation.

Support the NCPA Foundation

Enclosed is my/our donation to the NCPA Foundation for the support of the Foundation's work in assisting pharmacy students and independent community practitioners:

- ☐ \$10,000 ☐ \$500 ☐ \$100
☐ \$1,000 ☐ \$250
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☐ I would like to contribute \$ _____ to the J.C. and Rheba Cobb Memorial Scholarship.

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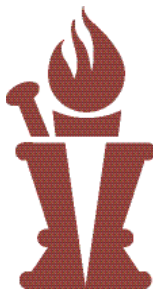
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Or contribute online at www.ncpanet.org.

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