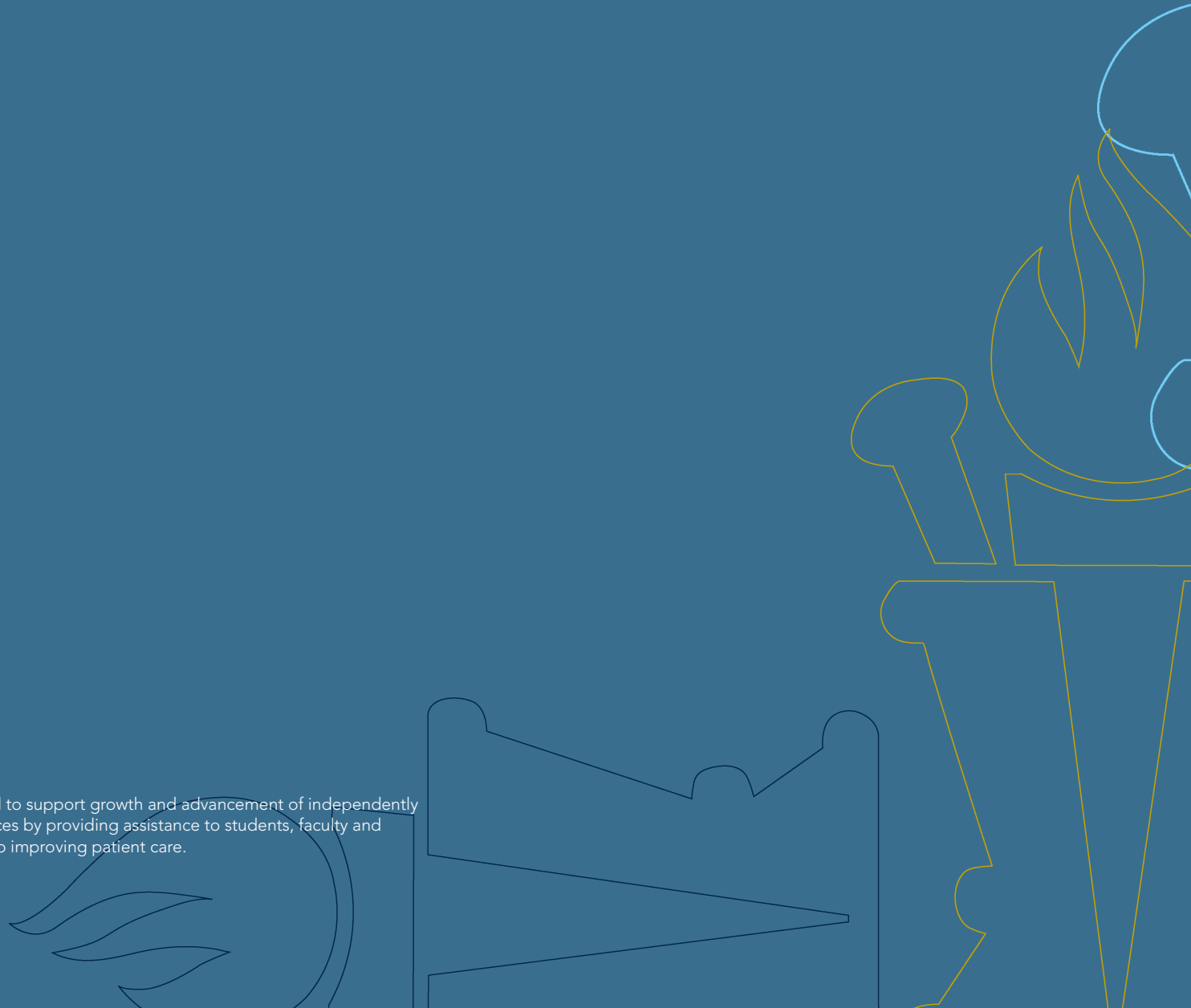


National Community Pharmacists Association Foundation
100 Daingerfield Road
Alexandria, Virginia 22314
703.683.8200
703.683.3619 Fax
www.ncpanet.org

The NCPA Foundation is committed to support growth and advancement of independently owned community pharmacy practices by providing assistance to students, faculty and innovative practitioners dedicated to improving patient care.





From the President Charles M. West, P.D.

Since its inception in 1952 as the John A. Dargavel Memorial Foundation, the NCPA Foundation has been committed to supporting independent pharmacists and pharmacy students. This year this support has been demonstrated at a heightened level as our members generously provided assistance to those independents who suffered losses from the devastating effects of Hurricanes Katrina and Rita. As these pharmacists work to recover their businesses, we hope they take comfort and are encouraged to know that they have friends prepared to help. We thank those of our members who answered our call for assistance and have recognized their generosity with a special tribute on page 8 of this year's NCPA Foundation Annual Report.

We are very pleased with the increase in student participation in the Pruitt-Schutte Student Business Plan Competition. Established in 2004 to promote independent community pharmacy ownership in our colleges of pharmacy, the second annual competition garnered submissions from 27 pharmacy schools, an increase of 68 percent from the inaugural participation of 16 teams. The team from the University of the Pacific's Thomas J. Long School of Pharmacy won this year's Pruitt-Schutte Student Business Plan Competition with an extremely innovative approach.

We congratulate the winning team and all of the students who accepted the challenge to develop and submit a business plan. We also thank the two panels of judges, the first, who assisted in the review of the student submissions and the second, who evaluated the live business plan presentations at the 107th NCPA Annual Convention and Trade Exposition.

The NCPA Foundation has developed a multifaceted approach to the advancement of independent pharmacy practice. We will continue to sponsor activities and programming designed to promote independent community pharmacy and to help those individuals who aspire to the pharmacy profession.



John W. Dargavel Medal

The 2005 John W. Dargavel Medal has been presented to Mr. Gerald Shapiro. The Dargavel Medal is awarded each year by the NCPA Foundation to honor individuals whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, NCPA's (then NARD's) executive secretary from 1933 to 1961. The NCPA Foundation was established in 1953 to honor Mr. Dargavel.

Mr. Shapiro owns Uptown Drug and Gift Shop in central Los Angeles. Opened by his father in 1945, he became the second generation owner when he purchased the pharmacy in 1969, three years after he graduated from the University of Southern California College of Pharmacy. Mr. Shapiro serves on the California Pharmacists Association Board of

Trustees and is a member of their Political Action Committee Board. Following three years as a Board Director of the Academy of Pharmacy Owners, he currently serves as the Chair of its Board of Trustees.

A long-time member of the NCPA, Mr. Shapiro is a strong supporter of the Association's grassroots legislative activities. He has served for several years on the NCPA's Committee on National Legislation and Governmental Affairs and the NCPA's Political Action Committee. His leadership extends to active participation at the NCPA's Annual Conference on National Legislation and Government Affairs. A successful businessman who understands the effect legislation can have on his patients and pharmacy practice, Mr. Shapiro lobbies his representative and senators on issues of

importance to independent community pharmacists. His efforts have benefited independent pharmacies in his state and across the nation.



Pruitt-Schutte Student Business Plan Competition

Established to honor two great champions of independent community pharmacy, H. Joseph Schutte who currently serves on the NCPA Foundation Board of Trustees and the late Neil L. Pruitt, Sr. who was serving as a Foundation Trustee at the time of his death, the Pruitt-Schutte Student Business Plan Competition is enabling future community pharmacists to learn some valuable lessons about the business world. The first program of its kind in the pharmacy profession, the Competition encourages, facilitates and recognizes pharmacy student entrepreneurship. It is sponsored by the H. Joseph Schutte family, the Neil L. Pruitt, Sr. family, Mallinckrodt Pharmaceuticals and the NCPA Foundation.

NCPA student chapters participate in the Competition with the goal of developing a business plan to start a new pharmacy or assume ownership of an existing pharmacy. A sponsor/mentor, their NCPA faculty liaison, another faculty member or a local entrepreneur in their community, provided guidance and assistance to the participating students. Submitted business plans were evaluated by practicing pharmacy owners, and an individual with financing expertise related to small

business ownership. Three finalist teams were selected by a panel of eight judges which included Donnie Calhoun, R.Ph., Golden Spring Pharmacy, Edward J. Hesterlee, Pharm.D., Mallinckrodt Pharmaceuticals, M. Keith Hodges, R.Ph., Gloucester Pharmacy, Steven C. LeFever, Business Resource Services, Donald L. Moore, R.Ph., Moore Drug Store Inc., Stephen C. Morton, C.P.A., Morton Drug Companies, Inc., Gerald Roberts, R.Ph., Standard Drug Company and Dave Wendland, Hamacher Resource Group to present their business plans during NCPA's Annual Convention in Fort Lauderdale, Florida.

The second annual competition garnered submissions from 27 pharmacy schools, an increase of 68 percent from the inaugural participation of 16 teams. The team from the University of the Pacific's Thomas J. Long School of Pharmacy won the Pruitt-Schutte Student Business Plan Competition. Placing as second and third respectively were the plans submitted and presented by University at Buffalo and Mercer University. This year's Live Competition judges were Donnie Calhoun, R.Ph., Golden Springs Pharmacy, Ted Gladson, R.Ph., Gladson Store Design, Sharlea Leatherwood, R.Ph., Great Oak Pharmacy, Steven C. LeFever, Business Resource Solutions, Steve Mullenix, R.Ph., Mallinckrodt Pharmaceuticals and James H. Vincent, R.Ph., NCPA Foundation.

University of the Pacific participants included Amy Keller, Jarrod Mills, John Ortego and Jennifer Russell with Ed Sherman, Pharm.D. serving as their advisor. The team received \$3,000 for their NCPA student chapter, and an additional \$3,000 to promote independent pharmacy was contributed to the school in their Dean's name. The team and their advisor and their dean will receive complimentary registration and travel expenses to NCPA's Multiple Locations Conference in Puerto Rico.

University at Buffalo was represented by Kevin DiGiacomo, Evan Fleischman, Charles Greenberg and Michael Spino. Karl Fiebelkorn, R.Ph., M.B.A. provided guidance and assistance to the team. They received \$2,000 for their NCPA student chapter, and a contribution of \$2,000 was made to their school in the Dean's name to promote independent pharmacy. April Frye, Vicky Pan, John Price and Justin Strickland from Mercer University presented their plan that was developed with the assistance of their advisor, Richard Jackson, Ph.D. They received \$1,000 for their NCPA Student Chapter, and a contribution of \$1,000 to promote independent pharmacy was made to their school in the Dean's name.



Learn more about the NCPA Pruitt-Schutte Business Plan Competition by going to www.ncpanet.org.



Joseph A. Mosso, Sr.

When Joseph Mosso completed the degree requirements for his Bachelor of Science in Pharmacy at Duquesne University, Pittsburgh, Pennsylvania, he began a journey that would bring him local, state and national distinction in the profession. A veteran of the United States Army Medical Corps, Mr. Mosso would put his degree to good use to build a successful career in community pharmacy and to become a leader in his community and in his profession.

The President and Registered Pharmacist at Mosso's Pharmacy, Inc., Latrobe, Pennsylvania for 40 years, Mr. Mosso retired in 1996. He previously served as a registered pharmacist at Paul's Pharmacy, Greensburg, Pennsylvania and Sun Drug, Inc., Latrobe, Pennsylvania where he also was the co-manager. These experiences prepared him to purchase Miller's Drug Store where he and his wife started their business with two employees. Ten years

later, the business was incorporated and moved to new and larger quarters. One of Mr. Mosso's most important areas of focus is drug abuse programming which included the creation of an information center for drug related problems affecting parents and children. He founded the Committee on Drug Education sponsored by the Greater Latrobe Chamber of Commerce and co-founded the St. Vincent's Primary Prevention Program with Dr. Robert Teeter. These activities led to the presentation of papers at the International Congress in Switzerland and at The International Congress on Alcohol and Drug Addiction, Copenhagen, Denmark. His efforts were recognized with the presentation of the National Association of Retail Druggists Parke Davis Drug Abuse Education and Prevention Award, the Pennsylvania Pharmaceutical Association Community Service Award and the American Pharmaceutical Association Daniel B. Smith Award.

Mr. Mosso has shared his talents and abilities to serve his fellow citizens and to provide leadership to the pharmacy profession in his community, his state and the nation. He served as President

of the Westmoreland-Armstrong County Pharmacist Association, Pennsylvania and Speaker of the House of the Pennsylvania Pharmacists Association. His national affiliations include life membership in the National Community Pharmacists Association where he served a term as President in 1989 and currently sits as a member of the Board of Directors of the NCPA Foundation.

Committed to enhancing the quality of life in his community, Mr. Mosso served on the Board of Directors of the Commercial Bank of Pennsylvania, as Treasurer of the Latrobe Planning Commission, as Chairman and Board Member of the Mental Health Association of Westmoreland County, as Project Facilitator of the St. Vincent College Primary Prevention Program on Drug and Alcohol and as Chairman of the Drug and Alcohol Council of Westmoreland County. He founded and served as Chairman of the Committee on Drug Education of the Greater Latrobe Chamber of Commerce. His dedication to quality health care led him to become a board member of the Latrobe Area Hospital Charitable Foundation and a member of the Institutional Review Committee of the Latrobe Hospital.

Mr. Mosso has been honored with numerous awards for his contributions to his community including Latrobe Area Chamber of Commerce Community Service Award, the American Legion Citizen Award, the Jaycee Distinguished Service Award, the Elk of the Year Award and the Albert Gallatin Business Award. Other recognitions of Mr. Mosso's accomplishments include the A.H. Robbins Bowl of Hygeia Award, the Salvation Army Outstanding Service Award and the Grand Lodge of Pennsylvania, Sons of Italy in America Italian-American of the Year Award.

Mr. Mosso's appreciation for Duquesne University College of Pharmacy came full circle when he demonstrated his commitment to assisting individuals wishing to enter the profession by establishing the Joseph A. Mosso, Sr. Scholarship Fund. He has been recognized with the Duquesne University College of Pharmacy's Distinguished Alumnus Award and the Hugh C. Muldoon Memorial Lecture Award as well as the Alpha Phi Delta Alumni, PSI Chapter Adam DiVincenzo Outstanding Citizen Award.

NCPA Foundation Activities and Programs

2005 NCPA-Pfizer Digest

The 2005 NCPA-Pfizer Digest is provided as a service to community pharmacists and others interested in pharmacy services by the National Community Pharmacists Association. The Digest compiles and summarizes comprehensive financial data from independent pharmacies nationwide. Participating pharmacies provide financial information on their stores' revenues, expenses, and demographics. The survey has been compiled and reported for more than 70 years and is supported by an unrestricted grant from Pfizer Inc. The Digest provides benchmarking tools that allow independent pharmacists to compare the performance of their pharmacies to the top 25 percent of independent pharmacies.

Corporate Recognition Award

Rochester Drug Cooperative, Inc. was named the recipient of the 2005 NCPA Corporate Recognition Award during the Opening General Session of NCPA's 107th Annual Convention and Trade Exposition. Sponsored

by the NCPA Foundation, the Award is presented to companies for their support of independent pharmacy. Rochester Drug has been actively committed to the future of independent pharmacy and provides financial assistance for the startup of an average of 20 new independent pharmacies per year.

A New York-based regional wholesaler, Rochester Drug supports the advocacy efforts provided by the National Community Pharmacists Association's Legislative Defense Fund. Mr. Larry Doud, Chief Executive Officer of Rochester Drug, provides valuable insight into the independent pharmacy market through his service on the NCPA Industry Advisory Council. Rochester Drug was the first regional wholesaler to participate in co-marketing programs that enable NCPA members to pay for their memberships through their company. A pharmacy-owned cooperative that issues an annual dividend to its owners, Rochester Drug also lead the way in sponsoring "mini-Digests", financial overviews of its customers based on the NCPA-Pfizer Digest.

Effective Pharmacy Management

The ninth edition of Effective Pharmacy Management is available in CD format. The CD provides instruction on developing and owning a community pharmacy practice. Complimentary copies were sent to NCPA faculty liaisons and college deans to be used as an educational resource for pharmacy students. The CD can be purchased by students and pharmacists.

The New Independent

Published bimonthly in *America's Pharmacist*, the New Independent provides valuable information for NCPA student chapters on how to improve their chapter and highlights activities of different chapters across the country. It also provides information on different students activities such as the NCPA Annual Convention, Student Leadership Council, and the Student Regional Council.

Partners in Pharmacy

The Foundation provided funds to support the travel expenses of eleven Partners in Pharmacy (formerly WONARD) scholarship recipients.

Michael Faithe	University of New Mexico
John Keller	Midwestern University-Chicago
David Sedrak	University of Southern California
Kristin Watson	University of Connecticut
Jill Haggerty	University of Toledo
Vincent Workman	Butler University
Katie Pierantoni	University of Wyoming
Amy Yen Hy	Western University of Health Sciences
Jason Taylor	Wayne State University
Alyson Land	University of Arizona
Joshua Mich Anderson	Butler University

Independent Pharmacy Research

The Foundation continues to support research in critical areas of pharmacy practice. This past year, the Foundation provided funding for the following studies:



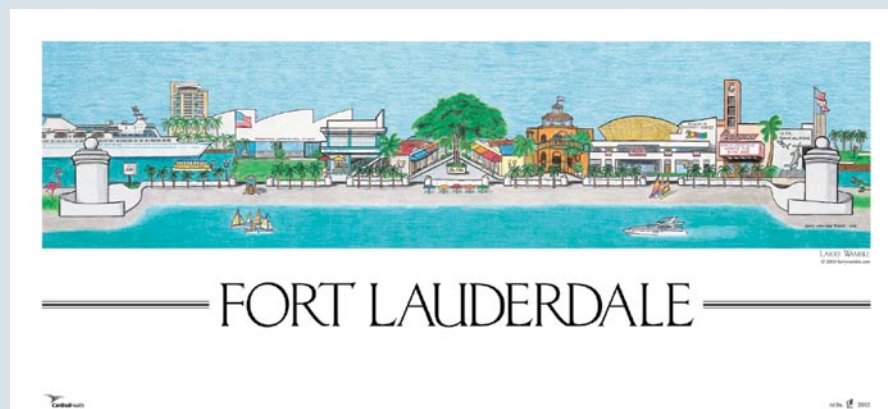
(pictured left to right: Stacy Smith Epstein, Karen Blumenschein, and Patricia Freeman)

Karen Blumenschein, Pharm.D.
University of Kentucky College of Pharmacy
"Consumer Willingness to Pay for Pharmacist Care Services in Community Pharmacies"



(pictured left to right: Zachary Corbell and Kristy Roberts)

Carolyn Brown, Ph.D.
University of Texas at Austin
"Examining the Attitudes and Interests of Pharmacists Regarding Pharmacy Ownership"



Larry Wamble Prints Support Pharmacies Affected By Hurricane Katrina

Larry Wamble, artist and pharmacist, unveiled the fifth in his series of prints commemorating the host cities of NCPA Annual Conventions. Traditionally, the prints are created to support NCPA Foundation scholarships but the catastrophic losses caused by Hurricane Katrina prompted a shift in focus for this year's proceeds. Cardinal Health funded the development of the prints.

"The Fort Lauderdale' print is a great reminder of the convention

and an excellent way to help support the NCPA Foundation's efforts to assist independent pharmacists to recover from damage caused by Katrina," said Dr. Charles West, NCPA Foundation President. "We are grateful to Cardinal Health for their support in the commissioning of the print and of the NCPA Foundation's philanthropic efforts."

Mr. Wamble's past works include prints of Philadelphia, Nashville, Seattle and Boston. More information about the prints may be found by visiting the NCPA website at ncpanet.org or by calling the NCPA at 800.544.7447.

**NCPA Foundation
Statements of Financial Position**

	June 30,	
	2005	2004
Cash and cash equivalents	\$ 73,285	\$ 151,543
Marketable securities	3,288,867	2,810,593
Contributions receivable	10,000	482,063
Accrued interest receivable	9,518	13,111
Student loans receivable, net of allowance for doubtful accounts	232,118	229,910
Computer software and equipment, net of accumulated depreciation	-	730
Other assets	278	278
Total assets	\$ 3,614,066	\$ 3,688,228
LIABILITIES AND NET ASSETS		
Due to NCPA	\$ 4,887	\$ 35,678
Accounts payable	3,617	200
Consultant compensation obligation	105,000	75,000
Total liabilities	113,504	110,878
Net assets:		
Unrestricted	2,647,673	2,577,721
Temporarily restricted	16,799	173,641
Permanently restricted	836,090	825,988
	3,500,562	3,577,350
Total liabilities and net assets	\$ 3,614,066	\$ 3,688,228

NCPA Foundation

Cash and Investment Allocation as of June 30, 2005:

Cash and cash equivalents	\$ 73,285
Investments:	
Stocks	\$ 924,083
Mutual Funds - equity	354,823
Mutual Funds - fixed income	925,951
U.S. Treasuries and Corporate Bonds	714,888
Certificates of deposit	369,122
Total cash and investments	\$ 3,362,152

Audited financial statements available upon request.

NCPA Foundation Establishes Disaster Relief Fund

The response from NCPA members to assist pharmacies affected by Hurricanes Katrina and Rita has been overwhelming. To date over \$150,000 from nearly 500 pharmacists has been contributed to help with repair and rebuilding of pharmacies damaged by these storms. The Foundation is working with the LIPA, the API and the boards of pharmacy and state associations in Alabama, Louisiana, Mississippi and Texas to identify those in need of help.

A Disaster Relief Committee comprised of Charles West, James Vincent, Joseph Mosso and Donnie Calhoun has accepted the responsibility to establish guidelines for receiving assistance. Disbursal of assistance has begun and will continue as long as needs are identified and funds are available.

Ron Abernathy, VA
Russell Adams, GA
Roger Akers, VA
Roger Akers, VA
Greg A. Akers, KS
Alamo-City Drug, TN
Alexandria Drugs, Inc., KY
Bill and Sarah Altland, AK
Joseph Amin, CA
Amia Amireh, NJ
An Pharmacy, CA
Tad and Heidi Anderson, CO
Kenneth Anderson, IA
Gary Angelo, NJ
Joseph N. Annarell, PA
Muhammed Arif, NY
Armen Pharmacy, Inc., CA
Reginald Arnold, CA
Don Arthur, Sr., NY
Ethan Asedo, NY
Robert and Linda Autrey, TX
Rafica and Mike Avedissian, CA
Bill Axline, IL
Adolfo Balli, TX
Gary Balo, OR
R. Thomas Bartholomew, SD
Bartles Pharmacy, Inc., NJ
Harry Baumgarten, NY
J. S. Beane, VA
Joanne Hoffman Beechko, NY
Jerry W. Bell, TX
Reginia Benjamin, VA
Benscreek Drug Store, Inc., PA
John W. Berkenkopf, NJ
Lance Berkowitz, MD
Bertolino's Pharmacy, PA
Brian Bevins, TN
Nilesh Bhakta, CA
Jeffrey Biddle, OH
Jack Bishop, MO
Linda M. Blagg, CO
David and Michelle Blanton, TN
Dan and Susie Boian, IL
James Boldt, WI
George and Rick Bolling, AL
Hugh Bonnoront, OH
Bruce Bordelon, CA
Bernard P. Borden, Inc.
Bouvier Pharmacy, Inc., MA
Carl W. Braun, CA
Deborah Brewer, KY
Bridgeview Drug Store, SC
Sally Brooks, NY
David Brown, TN
Brown and Welin Pharmacy, CA
Bruce Smith Drugs, Inc.,
Tom Burris, MO
Byrd Watson Drug, IL
Mary Jasinki Caldwell, MD
Donnie R. Calhoun, AL
Chris Carey, NY
L. Gene Carlson, IA

John Carson, TX
Carson Drug, L.L.C., SD
Cayucos Pharmacy, CA
Central City Family
Pharmacy, Inc., IA
Lisa Chamblee, AR
Derek Chapman, GA
Wil Chase, CO
Barry Childers, TN
Herb Cho, CA
Ching Ping Chu, NY
Ellen M. Church, PR
Mr. and Mrs. Lee Roy Claxton, GA
D. Joe Clement, NH
Cory Cockburn, IA
Gerry Colby, MI
William R. Coleman, WA
Paul R. Combs, GA
Linda Conatser, TN
Robin Cooper, FL
Mark Cooper, GA
Paul Cooper, KY
Corner Drug Store, PA
N. Dale Cox, OH
Anne Coyne, PA
Robin and Joe Craft, OH
Del Cranford, NC
Debra Crocker, WA
Gerard Culler, SC
Lawrence Curtis, MI
Steve and Cathy Czermes, MI
Vijay R. Dandu, NJ
Dan Daniel, TX
Davidson Drugs, FL
John C. Davis, Jr., MD
Robert Defee, SC
Nicholas Dello Russo, NY
Frank Dello Russo, NY
Joseph and Suzanne Demott, PA
Anne Denk, MI
Michael F. DePanfilis, PA
James H. DeTurck, PA
Keith Diamond, NY
Truette and Nancy Dobson, SC
Gary Dreyfuss, CA
John Duval, MA
Easy Pharmacy, NJ
Mark and Sandi Eck, OK
Greg L. Edgin, TN
James F. Ehl, AL
El Camino Pharmacy, CA
Randy Ellison, GA
Ira W. Erenberg, CA
Tony Esker, IL
Everett Pharmacy, PA
David Falk, IL
Leslie S. Feldman, MD
Bill Ferr, PA
Gina C. Finley, WV
Mark Fitzgerald, OH
Raymond Fleet, KY
Alan Flener, KY

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Richard Z. Fond, CA
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Ira Freeman, CA
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James Gaffey, CA
Jim B. Gann, Jr., AL
R. Alan Garner, VA
Al Garrett, TX
James Gaudino, PA
Evelyn Geisler, CA
Georgetown Pharmacy, MA
Constantine F. Georgiou, NY
George Gillman, IN
Stephen L. Giroux, NY
Wanda Gonzalez, PR
Steve Grafos, CA
Grant County Drugs, KY
Edwin Greenman, NY
Bob Greenwood, IA
Bob Gregg, TN
Debra Griffin, NC
Paul Groat, NY
Tom Gruber, PA
Phillip L. Guastella, IL
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Leo Gwyn-William, NJ
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Sherri Hyman, KY
Jennifer Imm, WI
Indian Pharmacies Association, CA
Musumi Iwanaga, CA
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Shoppe #1232, GA
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Jerome Johnson, SD
Larry Johnson, WV
Tom Johnson, MN
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Richard Kane, CA
Nick Kanji, CA
Kansas Pharmacy Service Corp., KS
Melvyn Kawahara, HI
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Michael J. Keating, CT
Greg Keil, IL
Pamela Keil-Ehlers, IL
James W. Kelley, KY
John Kiser, NC
Johnny Koblin, NY
Jerry Koehler, ID
Yury Kornitsky, NY
Douglas Kosobayashi, CA
Denny Lansford, OK
Ashraf Latif, NJ
Nick Laurent, KS
Danny Law, TN
Sharlea Leatherwood, MO
Joseph P. Lech, PA
Harold Lederman, NY
Lemon Bay Drugs North, Inc., FL
Leo's Catalina Drug Store, CA
John Letizia, PA
Kenneth E. Levin, MO
Ron Lewulis, PA
Wun Li, MI
J. Lowery, TN
Jim Loyer, PA
Frank Lubejko, MD
Diane Lumpkin, CO
James E. Lynn, PA
Suryanarayana Maddula, NY
Carol Makarewicz, IL
Thomas Manley, WI
George E. Manolakis, IL
John C. Martin, VA
James Martinez, FL
Paul Masla, IL
Craig Massaro, CT
John Matteka, NY
Ronald Matthews, NJ
Mary Beth Mazoch, OH

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John McKinney, KY
Kathy McNeill, WV
Evan McNemar, OH
Robert McWilliams, PA
MDC, Inc.,
DBA Deriso Drugs, Inc., GA
Medi Rx Pharmacy, IL
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Shana Melamed, CA
Rodney Melikian, CA
Merit Woods Pharmacy, MI
Jeff Messing, CT
Jerry Meyers, CA
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David Mikus, IN
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Elaine H. Miller, AL
Michael Mirelli, NY
Mike Montgomery, KY
Moreland and Devitt, Inc., IL
Bob Morrisette, ME
Tom Moss, FL
Joseph A. Mosso, Sr., PA
Kay Murphy, OK
David Nation, KY
Neptune Pharmacy, Inc., NY
Donn Neurman, WV
New Hudson Discount
Pharmacy, MI
Theresa and Robert Newman, NY
Nicholson's Pharmacy, WA
Nisenholtz Pharmacy, Inc., PA
David Norman, MO
James D. Norvell, KY
Martin Nussbaum, CA
Dave Oles, VT
Luis Ortega, NJ
Earl W. Padgett, AR
George Papageorge, CA
Hanna Park, CA
Park Avenue Pharmacy, PA
Anita Patel, KY
Popat Patel, NY
Johnny Paul, TN
John A. Pavis, PA
John J. Pavis, PA
James J. Payne, IN
Bill and Ann Pearson, CA
Julio E. Moro' Perez, PR
Andrew Peterson, WI
Pharmacy 9, CA
Pharmacy Care Centers,
Peakside Pharmacy Care Center, VA
Rosalie Philbrick, NH
William Phillips, GA
William G. Pittman, Jr., NC
Julian Potashnick, CA
Ed Pots, IL

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Larry Pozanek, MD
Prasco Laboratories, OH
Andrew J. Preston, NJ
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Professional Pharmacy, MA
Darren Fynn, NY
Richard H. Rains, NC
Marvin A. Rappoport, PA
Gary S. Reece, NM
Harry S. Reece, TN
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Guy Reeser, AL
Dan and Jody Reidt, WA
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Jorge A. Restrepo, NY
Larry Rexrode, WV
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Julian Reynolds, SC
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Vera Lynn Robertson, OK
Patricia Robertson, ID
Martin Robinson, NY
Daniel Rock, WV
Steve Rogers, TX
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J. Michael Ross, SC
Kathy Rothrock-Fieber, AR
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Marc A. Skopow, NY
Glenn and Janice Smith, AL
Elizabeth R. Smith, TN
Kay Song, CA
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Larry Spears, NC
Jack Stafford, CA
Carl Stanley, GA
Star Medical Center Pharmacy, OK
John Staszal, CA
Karl Steele, KY
Darrel Steinsouer, KS
William V. Stenberg, CA

Paul Stevenson, NC
David Stoick, MT
Robert H. Strother, Jr., PA
Mary Sund, MD
Swanton Rexall Drugs, VT
Robert Taylor, VA
Daniel Taylor, NJ
Charles Patrick Tharp, MO
The Family Drug Store, NY
The Medicine Shoppe, PA
The Pharmacy, Inc., VT
C. Stroud Tilley, III, NC
Theresa Tolle, FL
Walter Allen Toole, SC
Gilbert Toso, CA
Tennis Trucks, MI
George R. Tucker, Jr., NV
Drew Turner, OK
Turner Investments, Inc., DBA
The Medicine Shoppe 1354, WV
Gordon E. Tweit, WA
United Drugs, AZ
Vecker Pharmacies, SD
William H. Verdine, MO
Vina Pharmacy, CA
Griffith Vincent, OH
James H. Vincent, CO
Dai Dung Vo, CA
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Becky Walton, AZ
Mark Wandel, CA
John Watt, IL
Scott Watts, AK
Cindi Webb, IL
Webb's Family Pharmacy, Inc., IN
Gilbert Weise, Jr., FL
Star Weiss, CO
Paul Wesseler and Staff, CA
Michael West, TN
West-Val Pharmacy, Inc., CA
William K. Wheeler, KY
Larry L. Whipple, PA
Dirk and Trish White, AK
Stephen Wierner, MD
Wilcox Pharmacy, VT
Bill and Sherry Winn, IN
Larry Wittmeier, SD
Dick and Nancy Wood, CA
George Wood, IN
Xuan's Pharmacy, CA
Grace Yu, CA
Michael Yurn, NJ
Dennis Zitnak, VA
John Zweier, PA

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Neil L. Pruitt Foundation

Gold Club

Stephen Giroux*
Joseph Lech
Mr. and Mrs. Donald Moore
John Musil
Mr. and Mrs. Joe Schutte
Gerald Shapiro
Richard Ullman
Dr. and Mrs. Charles West
Warehouse West

Silver Club

Donnie Calhoun
Stephen Clement
David DeVido
James Gollin
Kohlerman Pharmacy
Lewis Redditt
James Schiffer
Luke Vander Bleek
Dirk White

Bronze Club

Blake Pharmacy* **
Buford Rd. Pharmacy
Edward Dillon
Nick Generalovich
Eddie Glover
Richard Hartig
John Hodgen
Jarrettsville Pharmacy
Andrew Jones
James Leftwich
Beth McCullough
Valerie Mongold
Stephen Morton
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New Salem Pharmacy
Thomas and Brenda Rankin
Tanglewood Pharmacy
Town and Country Pharmacy

Century Club

J. B. Alberty
Robert Amity
Calvin Anthony*
George Armanini
Bradley Arthur
Jim Avedikian
Charles Babcock
Timothy Baker
Dan Bentley
Nilesh Bhakta
Jeffrey Biddle
Arshad Pervez Bhutta
Frederick Bonchosky
Brian Burney
John and Beverly Carson*
Cash Drugs
Michael Corbin
John Crone
Stephen Cross
Sal D'Angelo
Amber Dempewolf
Gerald Fitzgerald
Gene Forrester
Ira Freeman
Frank Giamartino
Frank Giordano
Donald Goins
Miranda Green
Greenwood Drug
Kimberly Griffith
John Hodgen
Douglas Hoey*
H. Robert Johnson
David Jorgensen
Michael Kaplan
Bruce and Kandi Laughrey
David Leach
Malin Lebbad
Bill Long
Dennis Ludwig*
John Marion
Paul Martin
Ian Mathison
Jack McAdams
John McKinney
Mr. and Mrs. Ken Mehrle*
Dennis Miller
Clay Moore
Whitaker Moose*

Lynn Morris
Joseph Mosso Jr.
Richard Moulton
George Nash
Dave Nation
John Owen
Lisa Ploehn
Rexall Pharmacy
Joe Rey
Steve Rippetoe
Charles Rothchild
Kathleen Rothrock-Fieber
Cynthia Schubert
Phillip Seidman
David Smith
Frank Smith
Stephanie Smith
Richard Soileau
Mark Stammer
Adrian Thomas
Bob Tyson
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Village Apothecary
Mr. and Mrs. James H. Vincent*
Steven Weiner
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Zale Drugs
Zumwalt Pharmacy

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*Contributions made in the memory of George A. Benson

**Contributions made in the memory of William S. Katz

Platinum Club	Gifts of \$10,000 or more
Gold Club	Gifts of \$1,000 to \$9,999
Silver Club	Gifts of \$500 to \$999
Bronze Club	Gifts of \$250 to \$499
Century Club	Gifts of \$100 to \$249
Friends of the Foundation	Gifts up to \$99

NCPA Foundation Presidential Scholarships

The NCPA Foundation Presidential Scholarships recognize outstanding pharmacy students for their exemplary leadership and academic performance. Each of the recipients received a \$2,000 scholarship and travel expenses to attend the NCPA Annual Convention.

NCPA Foundation Presidential Scholars

Wendi Chandler	Southwestern Oklahoma State University
Dustin Garber	Temple University
Ross Hemmer	North Dakota State University
Jennifer Johnson	University of Washington
Laura Marran	University of Arizona
Jessica McDonald	Mercer University
Oluwaseun Odebunmi	Howard University
John Ortego	University of the Pacific
Giano Panzarella	Western University
Kristina Reyes	Western University
Bryan Rodgers	Mercer University
Catarina Rozman	University of Kansas
Stacey Schmidt	University of Missouri – Kansas City
Jane Shin	Creighton University
Mark Stahl	University of Buffalo



NCPA Foundation Student Loan Program

The NCPA Foundation Student Loan Program is a significant source of educational financial assistance for pharmacy students. The program has provided over 10,000 low interest loans totaling almost \$5 million to support future pharmacists to achieve their educational goals. During the 2004-05 academic year, the Foundation provided loans totaling \$65,000 to 26 pharmacy students.

To address the rising cost of pharmacy education, the Foundation has increased the amount of funding available to applicants. Full-time pharmacy students enrolled in their last 5 semesters of school who meet the loan criteria may request up to \$2,500 each semester.

Educational Loans to Pharmacy Students

	Number of Loans	
University of Arkansas	3	\$ 7,500
Campbell University	2	5,000
Creighton University	7	17,500
Mercer University	2	5,000
North Dakota State University	4	10,000
Oregon State University	1	2,500
University of Maryland	1	2,500
University of Oklahoma	1	2,500
University of Wyoming	2	5,000
University of Georgia	1	2,500
University of Washington	1	2,500
Wingate University	1	2,500
Totals:	26	\$65,000

NCPA Foundation Presidential Scholarship Sponsors

The Foundation appreciates the generosity of its corporate partners in support of our student assistance program.

Astellas USA Foundation	GlaxoSmithKline
AstraZeneca	Procter and Gamble
Boehringer Ingelheim	Purdue Pharma
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Dargavel Student Chapter of the Year

Named the most improved chapter in 2004, the University of Southern California demonstrated excellence at the highest level to earn recognition as the 2005 Dargavel Chapter of the Year. Also recognized for their achievements were the University of Washington and the University of Texas at Austin. The Texas Tech University Health Sciences Center was named the most improved chapter.

There are 63 NCPA Student Chapters active in the nation's colleges of pharmacy. Annually, the Foundation recognizes the top four chapters with awards of \$2,000, \$1,000, \$500 and \$250, respectively. Selection is based on several factors including community service projects, chapter programming, fundraising, national NCPA meeting attendance and promotion of pharmacy ownership.

NCPA Summer Intern

David A. Sedrak, a Pharm.D./M.S. in Regulatory Science Candidate 2006 at the University of Southern California School of Pharmacy, was selected to spend the summer of 2005 working with the NCPA at its national headquarters. Mr. Sedrak participated in a variety of initiatives and activities including updating the NCPA Student Chapter Operations CD with enhancements to improve chapter membership drives and collecting information on buying groups, wholesalers, pharmacy associations and other groups of interest to the nation's independent pharmacists. He also attended an AACP workshop in Chicago on experiential education and the AACP Annual Meeting in Cincinnati to promote NCPA's student activities.

Mr. Sedrak completed his Bachelor of Science degree in psychobiology from the University of California in 2002. The recipient of numerous honors including scholarships from the Good Neighbor Pharmacy/The Institute for Community Pharmacy, the National Community Pharmacists Association (Presidential Scholarship and Partners in Pharmacy Scholarship), the Long Foundation, the University of Southern California Town and Gown Association as well as the Bailey Scholarship, Mr. Sedrak served as the 2005-06 NCPA National Student President.



He has to his credit numerous publications and invited presentations and is active in the American Pharmacists Association, the California Pharmacists Association, the American Society of Health-System Pharmacists, the National Community Pharmacists Association, Associated Students of the School of Pharmacy, Student Industry Association and the Professional Compounding Centers of America.

Outstanding NCPA Faculty Liaison

Established in 2001, the Outstanding NCPA Faculty Liaison recognizes a faculty member who has encouraged NCPA Student Chapter involvement by providing guidance and advice to students. Participation in chapter activities assists students to develop skills and attitudes that will help them provide the finest care to their patients. This year, the award was presented to William R. Letendre, Sr.

Committed to professional service, Mr. Letendre is the Vice President of Pharmacy Management Services for the Professional Compounding Centers of America, Inc. in Houston, Texas and serves



on the NCPA's Management Committee. He received his Master of Business Administration from the University of Phoenix, Phoenix, Arizona, his Master of Science in pharmacy from the University of Texas at Austin, Austin, Texas and his Bachelor of Science in pharmacy from the Massachusetts College of Pharmacy and Health Sciences, Boston, Massachusetts. In addition to serving as the NCPA faculty liaison at the University of Houston College of Pharmacy, Mr. Letendre is an adjunct professor at Houston as well as at Massachusetts College of Pharmacy, University of the Pacific College of Pharmacy, Mercer University Southern School of Pharmacy and Western University College of Pharmacy.

Committed to professional service, Mr. Letendre is affiliated with the American College of Apothecaries, the American Pharmaceutical Association, the National Community Pharmacists Association, the Texas Pharmacy Association, the International Academy of Compounding Pharmacists and the International Pharmaceutical Federation and the Phi Delta Chi Pharmacy Fraternity. He has been honored with the American Pharmacist Association's Distinguished Achievement Award in Specialized Pharmaceutical Services, the Texas Pharmacist of the Year Award, the Massachusetts College of Pharmacy

Alumni Achievement Award, the New England Pharmacist of the Year and the Daniel O. Wolfe Achievement Award.

Mr. Letendre has published numerous articles in the professional literature focused on the compounding specialty practice. He makes presentations nationally and internationally to pharmacy faculty and to practicing pharmacists.

Outstanding NCPA Faculty Liaison	
2004	Donna West
2003	Jacqueline Gardner and Dana Hammer
2002	Jack Coffey
2001	Gene Hotchkiss
Faculty Excellence in Pharmacy Administration Award Previous Recipients	
2000	Lee Strandberg
1999	Richard Jackson
1998	David Elm and Ken Schafermeyer
1997	Jack Fincham
1996	Dewey Garner
1995	Michael Rupp
1994	Jack McCormack
1993	Edwin Hall

J. C. and Rheba Cobb Memorial Scholarship

Established in 1999, the Scholarship honors former National Association of Retail Druggists president, longtime National Community Pharmacists Association Foundation board member and tireless advocate for independent community pharmacy, J. C. Cobb. Among his many accomplishments, Mr. Cobb received the NCPA Foundation's Dargavel Medal. He actively supported both Oklahoma pharmacy schools and was involved in state and national governmental affairs.

The J. C. and Rheba Cobb Memorial Scholarship is presented annually to a student who demonstrates an interest in civic and governmental affairs. Additionally, the recipient shall have exhibited leadership characteristics and have earned high academic achievement.

Sara D. Massey has been selected as the recipient of the J. C. and Rheba Cobb Memorial Scholarship. Attending the University of Arkansas for Medical Sciences College of Pharmacy and planning to graduate in May 2006. Ms. Massey is actively developing her leadership skills. She has served as the President of her pharmacy class since 2002 as well as terms as President of Phi Lambda Sigma National Pharmacy Leadership Society and her student chapter of the National Community Pharmacists

Association. Additionally, Ms. Massey participates in the American Pharmacists Association - Academy of Students of Pharmacy including serving terms on the Membership Committee and the Professional Projects Committee.

Ms. Massey has received numerous honors and scholarships including recognition on the Dean's Honor List, Who's Who Among American College Students listing, a Rho Chi Certificate, a National Association of Community Pharmacists Outstanding



Student Member Award and the Charles M. West Student Chapter Leadership Award. She is the recipient of the Jack McCormack Endowed

Scholarship, a Rhea Drug Company Freshman Incentive Scholarship and a National Community Pharmacists Association Presidential Scholarship. A generous volunteer who provides assistance to UAMS College of Pharmacy, the National Community Pharmacists Association, the American Pharmacists Association — Academy of Student Pharmacists, the Susan G. Komen Breast Cancer Foundation, the American Red Cross and the American Cancer Society, Ms. Massey is a member of Christian Pharmacists Fellowship International and the Student Society of Health-Systems Pharmacists.

Willard B. Simmons, Sr. Memorial Scholarship

Willard B. Simmons, Sr., the fifth executive secretary and general manager of the National Association of Retail Druggists (NARD) now the National Community Pharmacists Association (NCPA), served in this capacity from 1961 until 1976. Respected for his intellect and his appreciation of history, he stressed continuing the course of action set by his esteemed predecessor, John W. Dargavel. Mr. Simmons provided leadership to the Association in overcoming the challenges facing the pharmacy profession in the 1960s and early 1970s.

In 2003, the NCPA Foundation established the Willard B. Simmons, Sr. Memorial Scholarship in recognition of his outstanding contributions to the profession. Candidates are evaluated on the basis of their leadership qualities and their academic achievements. Mr. Simmons demonstrated an exemplary standard of service to the profession. Earning the distinction of being named a Simmons Scholar will be a significant milestone for each recipient as they prepare for their own journey in the profession.

Robert Scott Tomerlin has been selected to receive the Willard B. Simmons Sr. Memorial Scholarship. Enrolled in the Doctor of Pharmacy program at Mercer University, Mr. Tomerlin expects to complete his degree in May 2006.



He completed his pre-pharmacy studies at the University of Louisville in Louisville, Kentucky.

Mr. Tomerlin is active in a number of professional organizations including the American Pharmacists Association, the American Society of Health Systems Pharmacists, the National Community Pharmacy Association, Kappa Psi Pharmaceutical Fraternity and Phi Lambda Sigma. In addition to serving as Council of Students President, Class President and Honor Council President at Mercer University, he has received the J.C. and Rheba Cobb Memorial Scholarship, the Bo Harper Scholarship and a First Year Merit Scholarship. Mr. Tomerlin is an Eagle Scout who serves as an assistant scoutmaster and volunteers at the Good Samaritan Clinic in Atlanta, Georgia and with the American Cancer Society.

NCPA Foundation

Established in 1953 to honor John W. Dargavel who served as its Executive Secretary from 1933 to 1961, the NCPA Foundation provides educational and research support to pharmacy students, faculty and practitioners. Additionally, the Foundation assists future professionals through the provision of scholarships and low-interest educational loans. Educational grants provided by the Foundation contribute to the success of independent community pharmacy through research awards and service projects to improve patient care.

A non-profit organization, Foundation policies are approved by an eight-member Board of Directors. Valuable assistance and insight is provided to the Board by a National Advisory Council which represents a variety of pharmacy disciplines.

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The NCPA Foundation Board of Directors gratefully acknowledges the following individuals and firms for their expert professional assistance.

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