The NCPA Foundation is committed to support growth and advancement of independently owned community pharmacy practices by providing assistance to students, faculty and innovative practitioners dedicated to improving patient care.
From the President
Charles M. West, P.D.

Since its inception in 1952 as the John A. Dargavel Memorial Foundation, the NCPA Foundation has been committed to supporting independent pharmacists and pharmacy students. This year this support has been demonstrated at a heightened level as our members generously provided assistance to those independents who suffered losses from the devastating effects of Hurricanes Katrina and Rita. As these pharmacists work to recover their businesses, we hope they take comfort and are encouraged to know that they have friends prepared to help. We thank those of our members who answered our call for assistance and have recognized their generosity with a special tribute on page 8 of this year’s NCPA Foundation Annual Report.

We are very pleased with the increase in student participation in the Pruitt-Schutte Student Business Plan Competition. Established in 2004 to promote independent community pharmacy ownership in our colleges of pharmacy, the second annual competition garnered submissions from 27 pharmacy schools, an increase of 68 percent from the inaugural participation of 16 teams. The team from the University of the Pacific’s Thomas J. Long School of Pharmacy won this year’s Pruitt-Schutte Student Business Plan Competition with an extremely innovative approach.

We congratulate the winning team and all of the students who accepted the challenge to develop and submit a business plan. We also thank the two panels of judges, the first, who assisted in the review of the student submissions and the second, who evaluated the live business plan presentations at the 107th NCPA Annual Convention and Trade Exposition.

The NCPA Foundation has developed a multifaceted approach to the advancement of independent pharmacy practice. We will continue to sponsor activities and programming designed to promote independent community pharmacy and to help those individuals who aspire to the pharmacy profession.
The 2005 John W. Dargavel Medal has been presented to Mr. Gerald Shapiro. The Dargavel Medal is awarded each year by the NCPA Foundation to honor individuals whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, NCPA’s (then NARD’s) executive secretary from 1933 to 1961. The NCPA Foundation was established in 1953 to honor Mr. Dargavel.

Mr. Shapiro owns Uptown Drug and Gift Shop in central Los Angeles. Opened by his father in 1945, he became the second generation owner when he purchased the pharmacy in 1969, three years after he graduated from the University of Southern California College of Pharmacy. Mr. Shapiro serves on the California Pharmacists Association Board of Trustees and is a member of their Political Action Committee Board. Following three years as a Board Director of the Academy of Pharmacy Owners, he currently serves as the Chair of its Board of Trustees.

A long-time member of the NCPA, Mr. Shapiro is a strong supporter of the Association’s grassroots legislative activities. He has served for several years on the NCPA’s Committee on National Legislation and Governmental Affairs and the NCPA’s Political Action Committee. His leadership extends to active participation at the NCPA’s Annual Conference on National Legislation and Government Affairs. A successful businessman who understands the effect legislation can have on his patients and pharmacy practice, Mr. Shapiro lobbies his representative and senators on issues of importance to independent community pharmacists. His efforts have benefited independent pharmacies in his state and across the nation.
Pruitt-Schutte Student Business Plan Competition

Established to honor two great champions of independent community pharmacy, H. Joseph Schutte who currently serves on the NCPA Foundation Board of Trustees and the late Neil L. Pruitt, Sr. who was serving as a Foundation Trustee at the time of his death, the Pruitt-Schutte Student Business Plan Competition is enabling future community pharmacists to learn some valuable lessons about the business world. The first program of its kind in the pharmacy profession, the Competition encourages, facilitates and recognizes pharmacy student entrepreneurship. It is sponsored by the H. Joseph Schutte family, the Neil L. Pruitt, Sr. family, Mallinckrodt Pharmaceuticals and the NCPA Foundation.

NCPA student chapters participate in the Competition with the goal of developing a business plan to start a new pharmacy or assume ownership of an existing pharmacy. A sponsor/mentor, their NCPA faculty liaison, another faculty member or a local entrepreneur in their community, provided guidance and assistance to the participating students. Submitted business plans were evaluated by practicing pharmacy owners, and an individual with financing expertise related to small business ownership. Three finalist teams were selected by a panel of eight judges which included Donnie Calhoun, R.Ph., Golden Spring Pharmacy, Edward J. Hesterlee, Pharm.D., Mallinckrodt Pharmaceuticals, M. Keith Hodges, R.Ph., Gloucester Pharmacy, Steven C. LeFever, Business Resource Services, Donald L. Moore, R.Ph., Moore Drug Store Inc., Stephen C. Morton, C.P.A., Morton Drug Companies, Inc., Gerald Roberts, R.Ph., Standard Drug Company and Dave Wendland, Hamacher Resource Group to present their business plans during NCPA’s Annual Convention in Fort Lauderdale, Florida.

The second annual competition garnered submissions from 27 pharmacy schools, an increase of 68 percent from the inaugural participation of 16 teams. The team from the University of the Pacific’s Thomas J. Long School of Pharmacy won the Pruitt-Schutte Student Business Plan Competition. Placing as second and third respectively were the plans submitted and presented by University at Buffalo and Mercer University. This year’s Live Competition judges were Donnie Calhoun, R.Ph., Golden Springs Pharmacy, Ted Gladson, R.Ph., Gladson Store Design, Sharlea Leatherwood, R.Ph., Great Oak Pharmacy, Steven C. LeFever, Business Resource Solutions, Steve Mullenix, R.Ph., Mallinckrodt Pharmaceuticals and James H. Vincent, R.Ph., NCPA Foundation.

University of the Pacific participants included Amy Keller, Jarrod Mills, John Ortego and Jennifer Russell with Ed Sherman, Pharm.D. serving as their advisor. The team received $3,000 for their NCPA student chapter, and an additional $3,000 to promote independent pharmacy was contributed to the school in their Dean’s name. The team and their advisor and their dean will receive complimentary registration and travel expenses to NCPA’s Multiple Locations Conference in Puerto Rico.

University at Buffalo was represented by Kevin DiGiacomo, Evan Fleischman, Charles Greenberg and Michael Spino. Karl Fiebelkorn, R.Ph., M.B.A. provided guidance and assistance to the team. They received $2,000 for their NCPA student chapter, and a contribution of $2,000 was made to their school in the Dean’s name to promote independent pharmacy. April Frye, Vicky Pan, John Price and Justin Strickland from Mercer University presented their plan that was developed with the assistance of their advisor, Richard Jackson, Ph.D. They received $1,000 for their NCPA Student Chapter, and a contribution of $1,000 to promote independent pharmacy was made to their school in the Dean’s name.

Learn more about the NCPA Pruitt-Schutte Business Plan Competition by going to www.ncpanet.org.
When Joseph Mosso completed the degree requirements for his Bachelor of Science in Pharmacy at Duquesne University, Pittsburgh, Pennsylvania, he began a journey that would bring him local, state and national distinction in the profession. A veteran of the United States Army Medical Corps, Mr. Mosso would put his degree to good use to build a successful career in community pharmacy and to become a leader in his community and in his profession.

The President and Registered Pharmacist at Mosso’s Pharmacy, Inc., Latrobe, Pennsylvania for 40 years, Mr. Mosso retired in 1996. He previously served as a registered pharmacist at Paul’s Pharmacy, Greensburg, Pennsylvania and Sun Drug, Inc., Latrobe, Pennsylvania where he also was the co-manager. These experiences prepared him to purchase Miller’s Drug Store where he and his wife started their business with two employees. Ten years later, the business was incorporated and moved to new and larger quarters. One of Mr. Mosso’s most important areas of focus is drug abuse programming which included the creation of an information center for drug related problems affecting parents and children. He founded the Committee on Drug Education sponsored by the Greater Latrobe Chamber of Commerce and co-founded the St. Vincent’s Primary Prevention Program with Dr. Robert Teeter. These activities led to the presentation of papers at the International Congress in Switzerland and at The International Congress on Alcohol and Drug Addiction, Copenhagen, Denmark. His efforts were recognized with the presentation of the National Association of Retail Druggists Parke Davis Drug Abuse Education and Prevention Award, the Pennsylvania Pharmaceutical Association Community Service Award and the American Pharmaceutical Association Daniel B. Smith Award.

Mr. Mosso has shared his talents and abilities to serve his fellow citizens and to provide leadership to the pharmacy profession in his community, his state and the nation. He served as President of the Westmoreland-Armstrong County Pharmacist Association, Pennsylvania and Speaker of the House of the Pennsylvania Pharmacists Association. His national affiliations include life membership in the National Community Pharmacists Association where he served a term as President in 1989 and currently sits as a member of the Board of Directors of the NCPA Foundation. Committed to enhancing the quality of life in his community, Mr. Mosso served on the Board of Directors of the Commercial Bank of Pennsylvania, as Treasurer of the Latrobe Planning Commission, as Chairman and Board Member of the Mental Health Association of Westmoreland County, as Project Facilitator of the St. Vincent College Primary Prevention Program on Drug and Alcohol and as Chairman of the Drug and Alcohol Council of Westmoreland County. He founded and served as Chairman of the Committee on Drug Education of the Greater Latrobe Chamber of Commerce. His dedication to quality health care led him to become a board member of the Latrobe Area Hospital Charitable Foundation and a member of the Institutional Review Committee of the Latrobe Hospital.

Mr. Mosso has been honored with numerous awards for his contributions to his community including Latrobe Area Chamber of Commerce Community Service Award, the American Legion Citizen Award, the Jaycee Distinguished Service Award, the Elk of the Year Award and the Albert Gallatin Business Award. Other recognitions of Mr. Mosso’s accomplishments include the A.H. Robbins Bowl of Hygeia Award, the Salvation Army Outstanding Service Award and the Grand Lodge of Pennsylvania, Sons of Italy in America Italian-American of the Year Award.

Mr. Mosso’s appreciation for Duquesne University College of Pharmacy came full circle when he demonstrated his commitment to assisting individuals wishing to enter the profession by establishing the Joseph A. Mosso, Sr. Scholarship Fund. He has been recognized with the Duquesne University College of Pharmacy’s Distinguished Alumnus Award and the Hugh C. Muldoon Memorial Lecture Award as well as the Alpha Phi Delta Alumni, PSI Chapter Adam DiVincenzo Outstanding Citizen Award.
NCPA Foundation Activities and Programs

2005 NCPA-Pfizer Digest

The 2005 NCPA-Pfizer Digest is provided as a service to community pharmacists and others interested in pharmacy services by the National Community Pharmacists Association. The Digest compiles and summarizes comprehensive financial data from independent pharmacies nationwide. Participating pharmacies provide financial information on their stores’ revenues, expenses, and demographics. The survey has been compiled and reported for more than 70 years and is supported by an unrestricted grant from Pfizer Inc. The Digest provides benchmarking tools that allow independent pharmacists to compare the performance of their pharmacies to the top 25 percent of independent pharmacies.

Corporate Recognition Award

Rochester Drug Cooperative, Inc. was named the recipient of the 2005 NCPA Corporate Recognition Award during the Opening General Session of NCPA’s 107th Annual Convention and Trade Exposition. Sponsored by the NCPA Foundation, the Award is presented to companies for their support of independent pharmacy. Rochester Drug has been actively committed to the future of independent pharmacy and provides financial assistance for the startup of an average of 20 new independent pharmacies per year.

A New York-based regional wholesaler, Rochester Drug supports the advocacy efforts provided by the National Community Pharmacists Association’s Legislative Defense Fund. Mr. Larry Doud, Chief Executive Officer of Rochester Drug, provides valuable insight into the independent pharmacy market through his service on the NCPA Industry Advisory Council. Rochester Drug was the first regional wholesaler to participate in co-marketing programs that enable NCPA members to pay for their memberships through their company. A pharmacy-owned cooperative that issues an annual dividend to its owners, Rochester Drug also lead the way in sponsoring “mini-Digests”, financial overviews of its customers based on the NCPA-Pfizer Digest.

Effective Pharmacy Management

The ninth edition of Effective Pharmacy Management is available in CD format. The CD provides instruction on developing and owning a community pharmacy practice. Complimentary copies were sent to NCPA faculty liaisons and college deans to be used as an educational resource for pharmacy students. The CD can be purchased by students and pharmacists.

The New Independent

Published bimonthly in America’s Pharmacist, the New Independent provides valuable information for NCPA student chapters on how to improve their chapter and highlights activities of different chapters across the country. It also provides information on different students activities such as the NCPA Annual Convention, Student Leadership Council, and the Student Regional Council.
Partners in Pharmacy

The Foundation provided funds to support the travel expenses of eleven Partners in Pharmacy (formerly WONARD) scholarship recipients.

Michael Faithe
John Keller
David Sedrak
Kristin Watson
Jill Haggerty
Vincent Workman
Katie Pierantoni
Amy Yen Hy
Jason Taylor
Alyson Land
Joshua Mich Anderson

University of New Mexico
Midwestern University-Chicago
University of Southern California
University of Connecticut
University of Toledo
Butler University
University of Wyoming
Western University of Health Sciences
Wayne State University
University of Arizona
Butler University

Independent Pharmacy Research

The Foundation continues to support research in critical areas of pharmacy practice. This past year, the Foundation provided funding for the following studies:

Karen Blumenschein, Pharm.D.
University of Kentucky College of Pharmacy
“Consumer Willingness to Pay for Pharmacist Care Services in Community Pharmacies”

Carolyn Brown, Ph.D.
University of Texas at Austin
“Examining the Attitudes and Interests of Pharmacists Regarding Pharmacy Ownership”

Larry Wamble Prints Support Pharmacies Affected By Hurricane Katrina

Larry Wamble, artist and pharmacist, unveiled the fifth in his series of prints commemorating the host cities of NCPA Annual Conventions. Traditionally, the prints are created to support NCPA Foundation scholarships but the catastrophic losses caused by Hurricane Katrina prompted a shift in focus for this year’s proceeds. Cardinal Health funded the development of the prints.

“The Fort Lauderdale” print is a great reminder of the convention and an excellent way to help support the NCPA Foundation’s efforts to assist independent pharmacists to recover from damage caused by Katrina,” said Dr. Charles West, NCPA Foundation President. “We are grateful to Cardinal Health for their support in the commissioning of the print and of the NCPA Foundation’s philanthropic efforts.”

Mr. Wamble’s past works include prints of Philadelphia, Nashville, Seattle and Boston. More information about the prints may be found by visiting the NCPA website at ncpanet.org or by calling the NCPA at 800.544.7447.
NCPA Foundation
Statements of Financial Position

June 30, 2005

<table>
<thead>
<tr>
<th>Description</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$73,285</td>
<td>$151,543</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>3,288,867</td>
<td>2,810,593</td>
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<tr>
<td>Contributions receivable</td>
<td>10,000</td>
<td>482,063</td>
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<tr>
<td>Accrued interest receivable</td>
<td>9,518</td>
<td>13,111</td>
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<tr>
<td>Student loans receivable, net of allowance for doubtful accounts</td>
<td>232,118</td>
<td>229,910</td>
</tr>
<tr>
<td>Computer software and equipment, net of accumulated depreciation</td>
<td>-</td>
<td>730</td>
</tr>
<tr>
<td>Other assets</td>
<td>278</td>
<td>278</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$3,614,066</strong></td>
<td><strong>$3,688,228</strong></td>
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LIABILITIES AND NET ASSETS

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<thead>
<tr>
<th>Description</th>
<th>2005</th>
<th>2004</th>
</tr>
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<tbody>
<tr>
<td>Due to NCPA</td>
<td>$4,887</td>
<td>$35,678</td>
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<tr>
<td>Accounts payable</td>
<td>3,617</td>
<td>200</td>
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<tr>
<td>Consultant compensation obligation</td>
<td>105,000</td>
<td>75,000</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>113,504</strong></td>
<td><strong>110,878</strong></td>
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Net assets:

<table>
<thead>
<tr>
<th>Description</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>2,647,673</td>
<td>2,577,721</td>
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<tr>
<td>Temporarily restricted</td>
<td>16,799</td>
<td>173,641</td>
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<tr>
<td>Permanently restricted</td>
<td>836,090</td>
<td>825,988</td>
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<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>3,500,562</strong></td>
<td><strong>3,577,350</strong></td>
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</table>

NCPA Foundation

Cash and Investment Allocation as of June 30, 2005:

<table>
<thead>
<tr>
<th>Description</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$73,285</td>
</tr>
<tr>
<td>Investments:</td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>$924,083</td>
</tr>
<tr>
<td>Mutual Funds - equity</td>
<td>354,823</td>
</tr>
<tr>
<td>Mutual Funds - fixed income</td>
<td>925,951</td>
</tr>
<tr>
<td>U.S. Treasuries and Corporate Bonds</td>
<td>714,888</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>369,122</td>
</tr>
<tr>
<td><strong>Total cash and investments</strong></td>
<td><strong>$3,362,152</strong></td>
</tr>
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Audited financial statements available upon request.
A Disaster Relief Committee comprised of Charles West, James Vincent, Joseph Mosso and Donnie Calhoun has accepted the responsibility to establish guidelines for receiving assistance. Disbursement of assistance has begun and will continue as funds are identified and available.

The response from NCPA members to assist pharmacies affected by Hurricanes Katrina and Rita has been overwhelming. To date over $150,000 from nearly 500 NCPA Foundation Establishes Disaster Relief Fund
# NCPA Foundation Individual Contributors

## Platinum Club
- Neil L. Pruitt Foundation

## Gold Club
- Stephen Giroux*  
  Joseph Lech  
  Mr. and Mrs. Donald Moore  
  John Musil  
  Mr. and Mrs. Joe Schutte  
  Gerald Shapiro  
  Richard Ullman  
  Dr. and Mrs. Charles West  
  Warehouse West

## Silver Club
- Donnie Calhoun  
  Stephen Clement  
  David DeVido  
  James Gollin  
  Kohlerman Pharmacy  
  Lewis Redditt  
  James Schiffer  
  Luke Vander Bleek  
  Dirk White

## Bronze Club
- Blake Pharmacy*  
  Buford Rd. Pharmacy  
  Edward Dillon  
  Nick Generalovich  
  Eddie Glover  
  Richard Hartig  
  John Hodgen  
  Jarrettsville Pharmacy  
  Andrew Jones  
  James Leftwich  
  Beth McCullough  
  Valerie Mongold  
  Stephen Morton  
  Mr. and Mrs. Joseph Mosso Sr.*  
  New Salem Pharmacy  
  Thomas and Brenda Rankin  
  Tanglewood Pharmacy  
  Town and Country Pharmacy

## Century Club
- J. B. Alberty  
  Robert Amitry  
  Calvin Anthony*  
  George Armanini  
  Bradley Arthur  
  Jim Avedikian  
  Charles Babcock  
  Timothy Baker  
  Dan Bentley  
  Nilesh Bhakta  
  Jeffrey Bidlde  
  Arshad Pervez Bhutta  
  Frederick Bonchosky  
  Brian Burney  
  John and Beverly Carson*  
  Cash Drugs  
  Michael Corbin  
  John Crane  
  Stephen Cross  
  Sal D’Angelo  
  Amber Dempewolf  
  Gerald Fitzgerald  
  Gene Forrester  
  Ira Freeman  
  Frank Giamartino  
  Frank Giordano  
  Donald Goins  
  Miranda Green  
  Greenwood Drug  
  Kimberly Griffith  
  John Hodgen  
  Douglas Hoey*  
  H. Robert Johnson  
  David Jorgensen  
  Michael Kaplan  
  Bruce and Kandi Laughrey  
  David Leach  
  Malin Lebbad  
  Bill Long  
  Dennis Ludwig*  
  John Marion  
  Paul Martin  
  Ian Mathison  
  Jack McAdams  
  John McKinney  
  Mr. and Mrs. Ken Mehrle*  
  Dennis Miller  
  Clay Moore  
  Whittaker Moose*

## Friends of the Foundation
- Lynn Morris  
  Joseph Mosso Jr.  
  Richard Moulton  
  George Nash  
  Dave Nation  
  John Owen  
  Lisa Ploehn  
  Rexall Pharmacy  
  Joe Rey  
  Steve Rippetoethe  
  Charles Rothchild  
  Kathleen Rothrock-Fieber  
  Cynthia Schubert  
  Phillip Seidman  
  David Smith  
  Frank Smith  
  Stephanie Smith  
  Richard Solleau  
  Mark Stammer  
  Adrian Thomas  
  Bob Tyson  
  Valley Prescription Services*  
  Village Apothecary  
  Mr. and Mrs. James H. Vincent*  
  Steven Weiner  
  Ed Wright  
  Zale Drugs  
  Zumwalt Pharmacy

## Contributions
- *Contributions made in the memory of George A. Benson
- **Contributions made in the memory of William S. Katz

<table>
<thead>
<tr>
<th>Club</th>
<th>Contributions</th>
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<tbody>
<tr>
<td>Platinum Club</td>
<td>Gifts of $10,000 or more</td>
</tr>
<tr>
<td>Gold Club</td>
<td>Gifts of $1,000 to $9,999</td>
</tr>
<tr>
<td>Silver Club</td>
<td>Gifts of $500 to $999</td>
</tr>
<tr>
<td>Bronze Club</td>
<td>Gifts of $250 to $499</td>
</tr>
<tr>
<td>Century Club</td>
<td>Gifts of $100 to $249</td>
</tr>
<tr>
<td>Friends of the Foundation</td>
<td>Gifts up to $99</td>
</tr>
</tbody>
</table>

*Platinum Club      Gifts of $10,000 or more  
Gold Club       Gifts of $1,000 to $9,999  
Silver Club     Gifts of $500 to $999  
Bronze Club    Gifts of $250 to $499  
Century Club   Gifts of $100 to $249  
Friends of the Foundation  Gifts up to $99
NCPA Foundation Presidential Scholarships

The NCPA Foundation Presidential Scholarships recognize outstanding pharmacy students for their exemplary leadership and academic performance. Each of the recipients received a $2,000 scholarship and travel expenses to attend the NCPA Annual Convention.

NCPA Foundation Presidential Scholars

- Wendi Chandler, Southwestern Oklahoma State University
- Dustin Garber, Temple University
- Ross Hemmer, North Dakota State University
- Jennifer Johnson, University of Washington
- Laura Marran, University of Arizona
- Jessica McDonald, Mercer University
- Oluwaseun Odebunmi, Howard University
- John Ortego, University of the Pacific
- Giano Panzarella, Western University
- Kristina Reyes, Western University
- Bryan Rodgers, Mercer University
- Catarina Rozman, University of Kansas
- Stacey Schmidt, University of Missouri – Kansas City
- Jane Shin, Creighton University
- Mark Stahl, University of Buffalo

NCPA Foundation Student Loan Program

The NCPA Foundation Student Loan Program is a significant source of educational financial assistance for pharmacy students. The program has provided over 10,000 low interest loans totaling almost $5 million to support future pharmacists to achieve their educational goals. During the 2004-05 academic year, the Foundation provided loans totaling $65,000 to 26 pharmacy students.

To address the rising cost of pharmacy education, the Foundation has increased the amount of funding available to applicants. Full-time pharmacy students enrolled in their last 5 semesters of school who meet the loan criteria may request up to $2,500 each semester.

Educational Loans to Pharmacy Students

<table>
<thead>
<tr>
<th>University</th>
<th>Number of Loans</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Arkansas</td>
<td>3</td>
<td>$7,500</td>
</tr>
<tr>
<td>Campbell University</td>
<td>2</td>
<td>5,000</td>
</tr>
<tr>
<td>Creighton University</td>
<td>7</td>
<td>17,500</td>
</tr>
<tr>
<td>Mercer University</td>
<td>2</td>
<td>5,000</td>
</tr>
<tr>
<td>North Dakota State University</td>
<td>4</td>
<td>10,000</td>
</tr>
<tr>
<td>Oregon State University</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Maryland</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Oklahoma</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Wyoming</td>
<td>2</td>
<td>5,000</td>
</tr>
<tr>
<td>University of Georgia</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>University of Washington</td>
<td>1</td>
<td>2,500</td>
</tr>
<tr>
<td>Totals:</td>
<td>26</td>
<td>$65,000</td>
</tr>
</tbody>
</table>

NCPA Foundation Presidential Scholarship Sponsors

The Foundation appreciates the generosity of its corporate partners in support of our student assistance program.

- Astellas USA Foundation
- GlaxoSmithKline
- AstraZeneca
- Procter and Gamble
- Boehringer Ingelheim
- Purdue Pharma
- Bristol, Myers, Squibb
Dargavel Student Chapter of the Year

Named the most improved chapter in 2004, the University of Southern California demonstrated excellence at the highest level to earn recognition as the 2005 Dargavel Chapter of the Year. Also recognized for their achievements were the University of Washington and the University of Texas at Austin. The Texas Tech University Health Sciences Center was named the most improved chapter.

There are 63 NCPA Student Chapters active in the nation’s colleges of pharmacy. Annually, the Foundation recognizes the top four chapters with awards of $2,000, $1,000, $500 and $250, respectively. Selection is based on several factors including community service projects, chapter programming, fundraising, national NCPA meeting attendance and promotion of pharmacy ownership.

NCPA Summer Intern

David A. Sedrak, a Pharm.D./M.S. in Regulatory Science Candidate 2006 at the University of Southern California School of Pharmacy, was selected to spend the summer of 2005 working with the NCPA at its national headquarters. Mr. Sedrak participated in a variety of initiatives and activities including updating the NCPA Student Chapter Operations CD with enhancements to improve chapter membership drives and collecting information on buying groups, wholesalers, pharmacy associations and other groups of interest to the nation’s independent pharmacists. He also attended an AACP workshop in Chicago on experiential education and the AACP Annual Meeting in Cincinnati to promote NCPA’s student activities.

Mr. Sedrak completed his Bachelor of Science degree in psychobiology from the University of California in 2002. The recipient of numerous honors including scholarships from the Good Neighbor Pharmacy/The Institute for Community Pharmacy, the National Community Pharmacists Association (Presidential Scholarship and Partners in Pharmacy Scholarship), the Long Foundation, the University of Southern California Town and Gown Association as well as the Bailey Scholarship, Mr. Sedrak served as the 2005-06 NCPA National Student President.

He has to his credit numerous publications and invited presentations and is active in the American Pharmacists Association, the California Pharmacists Association, the American Society of Health-System Pharmacists, the National Community Pharmacists Association, Associated Students of the School of Pharmacy, Student Industry Association and the Professional Compounding Centers of America.
Outstanding NCPA Faculty Liaison

Established in 2001, the Outstanding NCPA Faculty Liaison recognizes a faculty member who has encouraged NCPA Student Chapter involvement by providing guidance and advice to students. Participation in chapter activities assists students to develop skills and attitudes that will help them provide the finest care to their patients. This year, the award was presented to William R. Letendre, Sr.

Committed to professional service, Mr. Letendre is the Vice President of Pharmacy Management Services for the Professional Compounding Centers of America, Inc. in Houston, Texas and serves on the NCPA’s Management Committee. He received his Master of Business Administration from the University of Phoenix, Phoenix, Arizona, his Master of Science in pharmacy from the University of Texas at Austin, Austin, Texas and his Bachelor of Science in pharmacy from the Massachusetts College of Pharmacy and Health Sciences, Boston, Massachusetts. In addition to serving as the NCMA faculty liaison at the University of Houston College of Pharmacy, Mr. Letendre is an adjunct professor at Houston as well as at Massachusetts College of Pharmacy, University of the Pacific College of Pharmacy, Mercer University Southern School of Pharmacy and Western University College of Pharmacy.

Committed to professional service, Mr. Letendre is affiliated with the American College of Apothecaries, the American Pharmaceutical Association, the National Community Pharmacists Association, the Texas Pharmacy Association, the International Academy of Compounding Pharmacists and the International Pharmaceutical Federation and the Phi Delta Chi Pharmacy Fraternity. He has been honored with the American Pharmacist Association’s Distinguished Achievement Award in Specialized Pharmaceutical Services, the Texas Pharmacist of the Year Award, the Massachusetts College of Pharmacy Alumni Achievement Award, the New England Pharmacist of the Year and the Daniel O. Wolfe Achievement Award.

Mr. Letendre has published numerous articles in the professional literature focused on the compounding specialty practice. He makes presentations nationally and internationally to pharmacy faculty and to practicing pharmacists.

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<th>Outstanding NCPA Faculty Liaison</th>
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<tr>
<td>2004    Donna West</td>
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<td>2003    Jacqueline Gardner and Dana Hammer</td>
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<td>2002    Jack Criffey</td>
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<td>2001    Gene Hotchkiss</td>
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<tr>
<th>Faculty Excellence in Pharmacy Administration Award Previous Recipients</th>
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<tr>
<td>2000    Lee Strandberg</td>
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<td>1999    Richard Jackson</td>
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<td>1998    David Elm and Ken Schafermeyer</td>
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<td>1997    Jack Fincham</td>
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<td>1996    Dewey Garner</td>
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<td>1995    Michael Rupp</td>
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<td>1994    Jack McCormack</td>
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<td>1993    Edwin Hall</td>
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J. C. and Rheba Cobb Memorial Scholarship

Established in 1999, the Scholarship honors former National Association of Retail Druggists president, longtime National Community Pharmacists Association Foundation board member and tireless advocate for independent community pharmacy, J. C. Cobb. Among his many accomplishments, Mr. Cobb received the NCPA Foundation’s Dargavel Medal. He actively supported both Oklahoma pharmacy schools and was involved in state and national governmental affairs.

The J. C. and Rheba Cobb Memorial Scholarship is presented annually to a student who demonstrates an interest in civic and governmental affairs. Additionally, the recipient shall have exhibited leadership characteristics and have earned high academic achievement. Sara D. Massey has been selected as the recipient of the J. C. and Rheba Cobb Memorial Scholarship. Attending the University of Arkansas for Medical Sciences College of Pharmacy and planning to graduate in May 2006, Ms. Massey is actively developing her leadership skills. She has served as President of her pharmacy class since 2002 as well as President of Phi Lambda Sigma National Pharmacy Leadership Society and her student chapter of the National Community Pharmacists Association. Additionally, Ms. Massey participates in the American Pharmacists Association - Academy of Students of Pharmacy including serving terms on the Membership Committee and the Professional Projects Committee.

Ms. Massey has received numerous honors and scholarships including recognition on the Dean’s Honor List, Who’s Who Among American College Students listing, a Rho Chi Certificate, a National Association of Community Pharmacists Outstanding Student Member Award and the Charles M. West Student Chapter Leadership Award. She is the recipient of the Jack McCormack Endowed Scholarship, a Rhea Drug Company Freshman Incentive Scholarship and a National Community Pharmacists Association Presidential Scholarship. A generous volunteer who provides assistance to UAMS College of Pharmacy, the National Community Pharmacists Association, the American Pharmacists Association — Academy of Student Pharmacists, the Susan G. Komen Breast Cancer Foundation, the American Red Cross and the American Cancer Society. Ms. Massey is a member of Christian Pharmacists Fellowship International and the Student Society of Health-Systems Pharmacists.

Willard B. Simmons, Sr. Memorial Scholarship

Willard B. Simmons, Sr., the fifth executive secretary and general manager of the National Association of Retail Druggists (NARD) now the National Community Pharmacists Association (NCPA), served in this capacity from 1961 until 1976. Respected for his intellect and his appreciation of history, he stressed continuing the course of action set by his esteemed predecessor, John W. Dargavel. Mr. Simmons provided leadership to the Association in overcoming the challenges facing the pharmacy profession in the 1960s and early 1970s.

In 2003, the NCPA Foundation established the Willard B. Simmons, Sr. Memorial Scholarship in recognition of his outstanding contributions to the profession. Candidates are evaluated on the basis of their leadership qualities and their academic achievements. Mr. Simmons demonstrated an exemplary standard of service to the profession. Earning the distinction of being named a Simmons Scholar will be a significant milestone for each recipient as they prepare for their own journey in the profession.

Robert Scott Tomerlin has been selected to receive the Willard B. Simmons Sr. Memorial Scholarship. Enrolled in the Doctor of Pharmacy program at Mercer University, Mr. Tomerlin expects to complete his degree in May 2006. He completed his pre-pharmacy studies at the University of Louisville in Louisville, Kentucky.

Mr. Tomerlin is active in a number of professional organizations including the American Pharmacists Association, the American Society of Health Systems Pharmacists, the National Community Pharmacy Association, Kappa Psi Pharmaceutical Fraternity and Phi Lambda Sigma. In addition to serving as Council of Students President, Class President and Honor Council President at Mercer University, he has received the J.C. and Rheba Cobb Memorial Scholarship, the Bo Harper Scholarship and a First Year Merit Scholarship. Mr. Tomerlin is an Eagle Scout who serves as an assistant scoutmaster and volunteers at the Good Samaritan Clinic in Atlanta, Georgia and with the American Cancer Society.
NCPA Foundation

Established in 1953 to honor John W. Dargavel who served as its Executive Secretary from 1933 to 1961, the NCPA Foundation provides educational and research support to pharmacy students, faculty and practitioners. Additionally, the Foundation assists future professionals through the provision of scholarships and low-interest educational loans. Educational grants provided by the Foundation contribute to the success of independent community pharmacy through research awards and service projects to improve patient care.

A non-profit organization, Foundation policies are approved by an eight-member Board of Directors. Valuable assistance and insight is provided to the Board by a National Advisory Council which represents a variety of pharmacy disciplines.

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