

NATIONAL COMMUNITY PHARMACISTS
ASSOCIATION FOUNDATION

Education and research support for the future of
independent
pharmacy

2006



Annual Report

from the PRESIDENT

.....
"Change is the law of life.
And those who look only
to the past or present are
certain to miss the future."
—John F. Kennedy
.....



Fundamentally, change denotes the transition that occurs when something goes from being the same to being different. Water in the liquid state, for example, is not the same as water in the frozen state. At some point, it experienced a transition and became different. It changed.

The NCPA Foundation is preparing for a progressive evolution of growth that requires change to succeed.

The Foundation will continue its commitment to supporting independent pharmacists and pharmacy students as it has for the past 53 years. It will continue to sponsor activities and programs designed to advance and promote independent pharmacy and to help students aspire to opportunities in independent pharmacy. However, the NCPA Foundation made an even stronger commitment to independent pharmacy this past year by engaging an executive director, Kathryn Kuhn, RPh, NCPA senior vice president for pharmacy programs, to help climb to a new level.

In 2006, NCPA members and corporate partners generously provided support for student scholarships, disaster relief for pharmacies that suffered devastation from hurricanes Katrina and Rita, and the third annual Pruitt-Schutte Business Plan Competition. The continued success of these programs underscores the importance of giving to the Foundation. Without the assistance of its generous contributors, the Foundation cannot excel to benefit pharmacists and pharmacy students. Moving forward, the Foundation will look to its supporters—old and new—to help it grow more and do more. Please examine the NCPA Foundation Web pages at www.ncpanet.org/foundation for the latest information or to make an online contribution.

Entrepreneurism is a hallmark of independent pharmacy. In this spirit, the NCPA Foundation is positioned to change, innovate, and invigorate a new vitality to affect an even greater impact on independent pharmacy now and in the years to come.

Last year, the Foundation lost one of its advisory committee members, the late Dennis Ludwig, who was an exceptional example of a promoter of the NCPA Foundation and independent pharmacy activist. A tribute to Mr. Ludwig can be found on page 8. Many friends of Mr. Ludwig contributed to the NCPA Foundation in his memory thereby establishing the Dennis Ludwig Memorial Fund. With each of these contributions comes a touch of caring and remembering an esteemed colleague and a great champion of independent pharmacy. He will not be forgotten.

Sincerely,

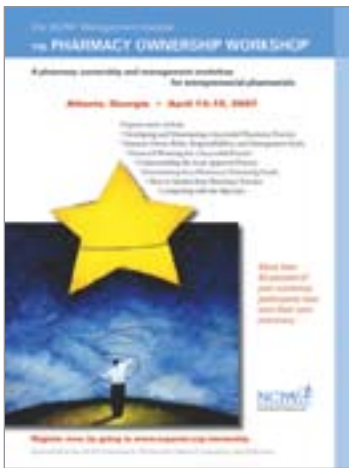
A handwritten signature in black ink that reads "Charles M. West". The signature is written in a cursive, flowing style.

Charles M. West, PD
President, NCPA Foundation

SECURING INDEPENDENT PHARMACY'S FUTURE

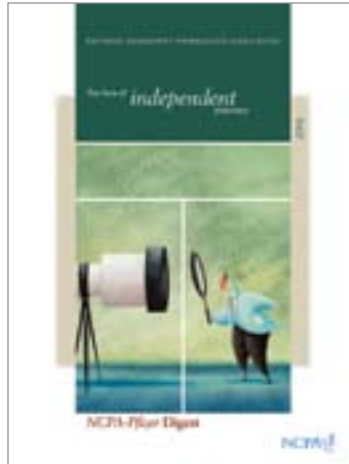
OWNERSHIP Workshops

Every year, the Foundation provides a grant to support the NCPA Management Institute's pharmacy ownership workshops. The workshops present a unique opportunity specifically designed for pharmacists considering pharmacy ownership or desiring additional management skills. The workshops help pharmacists develop the tools they need to own their own pharmacy and enhance their management skills. More than 50 percent of past workshop participants now are pharmacy owners.



NCPA-PFIZER Digest

The *NCPA-Pfizer Digest* is provided as a service to independent community pharmacists and others interested in pharmacy by NCPA. The *Digest* compiles and summarizes comprehensive financial data from independent pharmacies nationwide. It is the most



comprehensive report of independent community pharmacy available. The Foundation provides support for the distribution of the *Digest*, including a CD-ROM version, to every school of pharmacy to incorporate into course instruction.

STUDENT Programs

Pruitt-Schutte Student Business Plan Competition

A team of pharmacy students from Washington State University won the 2006 Pruitt-Schutte Student Business Plan Competition. The University of Kentucky's team came in second, and a team representing the University of Houston finished third.

The three finalist teams made live presentations of their



business plans before the competition judges and an audience during NCPA's 108th Annual Convention and Trade Exposition held Oct. 7–11, 2006 in Las Vegas. NCPA President Jim Rankin, PD, announced the results of the competition during the convention's opening general session.

The Pruitt-Schutte Student Business Plan Competition is the first national competition of its kind in the pharmacy profession and is named to honor two champions of independent pharmacy, H. Joseph Schutte and the late Neil Pruitt, Sr. The competition is supported by the Pruitt and Schutte families, the Foundation, and Mallinckrodt Pharmaceuticals.

This is the third year the competition has been held. This year's competition drew entries from 30 schools and colleges of pharmacy—nearly one-third of all U.S. pharmacy schools.

“Every year the number of teams in the competition has increased, and the growing interest in independent pharmacy among students is extremely encouraging,” said NCPA Executive Vice President and CEO Bruce Roberts, RPh. “All of the student teams that entered the competition are winners.”

Team members from Washington State University were Corinne Gavrun, Daniela Beilic, Jason Doss, and Joshua Fancher. Linda Garrelts-MacLean was the team's advisor. The team received \$3,000 for its NCPA student chapter, and an additional \$3,000 was contributed to the school in the dean's name to promote independent pharmacy. The team members, team advisor, and the dean received complimentary registration, travel, and lodging to attend NCPA's Multiple Locations Pharmacy Conference in Aruba in February 2007.

Team members from the University of Kentucky were Lindsey White, Sarah Clark, Seth Larkin, and Tyler Whisman. Karen Blumenschein was the team's advisor. They received \$2,000 for their NCPA student chapter, and a contribution of \$2,000 was made to their school in the dean's name.



The winners of the 2006 Pruitt-Schutte Student Business Plan Competition from Washington State University in Pullman

Team members from the University of Houston were Candice Bailey, Charisse Birdwell, Karyn Hemphill, and Roy Hendley. Sujit Sangiry served as the team advisor. They received \$1,000 for their NCPA student chapter, and a contribution of \$1,000 to the school in the dean's name.

"The work that went into developing these business plans illustrates the high level of business sophistication of these pharmacy students," said NCPA Foundation President Charles M. West, PD. "The creative entrepreneurial spirit that we see in this competition bodes well for the future of independent pharmacy."

The judges for the live competition were Glenn Hall, RPh, Cardinal Health; Edward Hesterlee, PharmD, Mallinckrodt Inc.; Steve LeFever, Business Resource Services; DeAnn Mullins, RPh, NCPA fifth vice president; James Vincent, RPh, NCPA past president and Foundation vice president; and Tony Welder, RPh, NCPA past president.

For more information about this competition, visit the NCPA Pruitt-Schutte Student Business Plan page of the NCPA Web site www.ncpanet.org.

Scholarship Winners

Scholarships totaling \$45,000 for the 2006–2007 academic year were awarded to 17 pharmacy students by the Foundation at NCPA's annual convention. In addition to the scholarships, students were given funds to help defray the cost of their convention travel and lodging.

"These talented and deserving students represent the very best of the next generation of community pharmacists," said Charles M. West, PD, president of the Foundation. "The foundation is pleased to be able to support their pharmacy education and professional careers."

Lindsey White, from the University of Kentucky, was named the 2006 recipient of the **Willard B. Simmons Sr. Memorial Scholarship** and received \$2,500.

Simmons was executive secretary of the National Association of Retail Druggists (NARD), now NCPA, from 1961 to 1976. He established the NARD Annual Conference on National Legislation and Government Affairs, the NARD Political Action Committee, and advanced legislation affecting the pharmacy profession and small business.

Sarah Frank, from the University of Arkansas for Medical Sciences, was named the 2006 recipient of the **J.C. and Rheba Cobb Memorial Scholarship** and also received \$2,500. This award is presented in honor of former NARD president and long-time NCPA Foundation board member J.C. Cobb and his wife, Rheba, of Tishomingo, Oklahoma.

The NCPA Foundation also awarded its 2006 **Presidential Scholarships** to 15 outstanding pharmacy students. Each recipient received \$2,000. The scholarship winners are selected on the basis of academic achievement, leadership qualities, interest in independent community pharmacy, and extracurricular accomplishments.

The 2006 scholarship recipients were:

Charisse Birdwell
University of Houston

Kelly Brewer
Creighton University

Vytautas Damasius
Purdue University

Ashley Glode
Duquesne University

George Guenther
University of Washington

Amy Hy
Western University of Health Sciences



2006 scholarship recipients

Megan Jolley
University of Utah

Mary Sue Klein
Texas Tech University

Nancy Madden
University of Wyoming

Sonya Mylet
Wilkes University

Mindy Sexton
Texas Tech University

Benjamin Smith
South University

Sarah Soboh
Western University of Health Sciences

Shannon Stecz
Wilkes University

Rachelle Younger
Ohio Northern University

Financial support for the scholarships was provided by Astellas, Boehringer Ingelheim, GlaxoSmithKline, and Mallinckrodt.

The **Partners in Pharmacy** (PIP, formerly WONARD) named 10 scholarship winners for 2006, each of whom received \$1,000. The Foundation provided funds to help offset the recipients' travel expenses to the NCPA annual convention.

The 2006 recipients were:

Melinda Albritton
Shenandoah University

Bonnie East
Shenandoah University

Whitney Fisk
Texas Tech University

Sally Hanna
Shenandoah University

A'ishah Khan
University of Florida

Laura Marran
University of Arizona

Arpie Mikaelian
Western University of Health Sciences

Anthony Pudlo
Drake University

Jennifer Quistgaard
University of Minnesota

Bryan Rogers
Mercer University

'Las Vegas' Print Raising Funds for Scholarships

Artist and pharmacist Larry Wamble captured the excitement of NCPA's 108th Annual Convention and Trade Exposition in Las Vegas by creating the sixth in a series of prints commemorating NCPA annual convention host cities. All proceeds from the sale of this year's print support pharmacy student scholarships.

"We are grateful to Larry for putting his artistic talents to such great use," said Charles M. West, PD, president of the NCPA Foundation Board of Trustees. "Purchasing one of these beautiful prints is an excellent way to remember the excitement of our meeting in Las Vegas and help raise funds for pharmacy students. We applaud Cardinal Health for its continued support for this program."

Cardinal Health has supported the development of the annual print for the past three years, and is providing complimentary copies to all NCPA student chapters. Cardinal Health also is offering its customers a 10 percent off coupon for the print.

"We see this as a great opportunity to support the NCPA Foundation and to focus on the future of independent pharmacy," said Katie Ballay, director of marketing and event planning at Cardinal Health.

Wamble's past works for the Foundation include prints of Philadelphia, Nashville, Seattle, Boston, and Fort



Lauderdale. The foundation is offering any three unframed prints for the discounted price of \$135. Individual prints are available for \$50 unframed or \$120 framed. Prints may be purchased by calling NCPA at 800-544-7447 or online through the NCPA bookstore at www.ncpanet.org.

Annual Foundation Auction

Pharmacy memorabilia are popular items at the yearly Foundation auction to raise money for student scholarships, loans, and grants. The always spirited event is held in conjunction with NCPA's annual conference and trade exposition.



Student Loans

An important element of the Foundation's mission is the student loan

program. In 2006, 56 students from 14 schools received a total of \$140,000. See table below.

Chapter of the Year

For a second consecutive year, the University of Southern California won the Dargavel Student Chapter of the Year Award. The school received a \$2,000 cash award for earning this honor.



Selection is based on the chapter's activities during the preceding school year, including community service projects, chapter programming, fundraising, national NCPA meeting attendance, and promotion of pharmacy ownership.

First runner-up and second runner-up were the University of Houston and Western University of Health Sciences, respectively. The Ohio Northern University was named the "Most Improved Chapter."

New Independent Pharmacist

Published bimonthly in *America's Pharmacist* and supported by a grant from the Foundation, the New Independent Pharmacist provides valuable information on the NCPA student chapters at the 99 schools of pharmacy. The department includes articles, often student-written, highlighting activities of different chapters and provides information on various student programs and activities such as the NCPA Annual Convention and Trade Exposition, Student Leadership Council, and the Student Regional Council.

School	Loans	Total
Campbell University	3	\$7,500
Creighton University	9	\$22,500
North Dakota State University	3	\$7,500
Oregon State University	2	\$5,000
South Dakota University	1	\$2,500
Texas Tech University	2	\$5,000
University of Appalachia	1	\$2,500
University of Arkansas	1	\$2,500
University of Kansas	1	\$2,500
University of Kentucky	2	\$5,000
University of Michigan	2	\$5,000
University of Nebraska	1	\$2,500
University of Wyoming	3	\$7,500
Western University	25	\$62,500



Pharmacy Deans' Advisory Council

The Deans' Advisory Council meets annually to provide input to NCPA and the Foundation on the NCPA student outreach programs and other initiatives and common interest areas.

Ronald Maddox, PharmD
Campbell University

Joseph F. Steiner, PharmD
Idaho State University

Hewitt W. Matthews, PhD
Mercer University

Andres Malave, PhD
Nova Southeastern University

Stephanie Gardner, PharmD, EdD
University of Arkansas for Medical
Sciences

Ian Mathison, PhD
Ferris State University

Phillip R. Oppenheimer, PharmD
University of the Pacific

Nanci L. Murphy, PharmD
University of Washington

Renee Coffman, PhD
Nevada College of Pharmacy

James Kehrer, PhD
Washington State University

Young Pharmacist Focus Group

At the suggestion of the 2005 Deans' Advisory Council, the Foundation supported a focus group involving past officers from NCPA chapters and other national student leaders from the past five years. These former officers and leaders were surveyed and asked to participate in a focus group at the annual convention in Las Vegas.

They provided valuable input to guide NCPA and the Foundation in the development of new programs and services that would benefit future pharmacy entrepreneurs as well as help fine-tune the many existing programs administered by the organizations. At their suggestion, for example, NCPA now will provide a database of independent pharmacy opportunities such as available internships, rotations, and independent community pharmacy residencies.

NCPA Student Leadership/Regional Councils

The NCPA Student Leadership Council and the Student Regional Council are pharmacy students elected by their peers to represent student chapters on NCPA's policymaking steering committees and to spread the NCPA message of the rewards and challenges of independent community to students.

The structure is based on two-year terms. The first year is served on the Student Regional Council, which supports the NCPA department of student affairs in making pharmacy school visits and providing assistance to the schools in their regions. In the second year as Student Leadership Council members, they mentor regional conference members, serve on NCPA steering committees, and serve as advisers to the department of student affairs.

Student Leadership Council

Mindy Sexton, President
Texas Tech University

Charisse Birdwell
University of Houston

Katie Clasen
Virginia Commonwealth University

Jinali Desai
University of Georgia

George Guenther
University of Washington

Michael Franklin, Secretary
Samford University

Aret Purut
University of Southern California

Nathan Wiehl
University of Kansas

Student Regional Council

Chandler Conner
University of Georgia

Roy Hendley
University of Houston

Leah Movsessian, President Elect
University of Southern California

Raewyn Tamer
Samford University

Casey Woltz
Southwestern Oklahoma State
University

RECOGNIZING OUTSTANDING LEADERSHIP

SELECT BOARD OF TRUSTEES Profiles

Donald Moore, PD



When Donald Moore was NARD president in 1992–93, he gave his colleagues some prescient advice, urging them to take advantage of the training opportunities offered by the association’s Management Institute. “Patient counseling... is our opportunity to shine,” said Moore, “And further diversifying our professional services, finding the niche that works best for you, is where more and more independents are headed. Whether it is home health care, long-term care, home infusion, ostomy, diabetes, or elder care, the future bodes well for you in niche marketing.”

Few of today’s pharmacy entrepreneurs would argue with that sage advice from more than a decade ago.

For many years, Moore owned a pharmacy in Kokomo, Indiana, that specialized in home infusion, durable medical equipment, and home oxygen. He was an early board member and later served as president of the National Home Infusion Association.

A graduate of Purdue University, Moore remained active there and also with state and local pharmacy associations as well as numerous NARD committees and officer positions before being elected president in Seattle. During his career he also found time to write numerous articles and in 1984 co-authored “Pharmacy Computer Systems,” a handbook of products and services for independents. He became an NCPA Foundation trustee in 2003.

Sharlea Leatherwood, PD

Sharlea Leatherwood didn’t waste any time between college, buying her first pharmacy, and joining NCPA. She graduated from the University of Missouri at Kansas City School of Pharmacy in August, 1981, bought her first pharmacy the next May, and then joined NCPA. The first NCPA meeting she attended was a legislative conference. “I was hooked,” remembered Leatherwood, NCPA’s 106th president.

She became NCPA’s first woman officer in 1989 and its first woman president in 2003. But being “a first” was never really a driver for her. She has always believed it was important to get involved with the decisions that are being made in anything that she pursues. Now she is bringing that same commitment to the NCPA Foundation as the newest member of the Board of Trustees.

She also brings a wealth of experience and a varied background. She was a founding board member of the National Institute for Pharmacist Care Outcomes (NIPCO), NCPA’s disease state management education arm, serving as chair for four years; and also a founding board member of Community CareRxSM, which NCPA helped establish in 2006 as a Medicare Part D prescription drug plan.



Leatherwood is a director for the Pharmacist Mutual Insurance Companies; serves as an adjunct professor at her *alma mater*; and currently is secretary for the Missouri Pharmacy Foundation. She is a member of the American College of Apothecaries, American Society of Consultant Pharmacists, UMKC School of Pharmacy Foundation Board, National Association of Boards of Pharmacy, and the UMKC Alumni Association.

Leatherwood has also served as the chair of the National Association of Boards of Pharmacy Collaborative Practice Task Force and on the American College of Pharmacy Education Pharm.D. Curriculum Revision Committee. In addition, she is a past president of both the Missouri Pharmacists Association and the Missouri Board of Pharmacy.

MEDALS AND AWARDS

Recognition

John W. Dargavel Medal



L. David Sparks is the 2006 recipient of the John W. Dargavel Medal. The medal is awarded each year by the Foundation to honor those whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, executive secretary of the National Association of Retail Druggists (NARD),

now NCPA, from 1933 to 1961. The NCPA Foundation was established in 1953 to honor Dargavel.

Sparks has made significant contributions to the pharmacy profession, especially in the practice of prescription compounding. He owned several independent pharmacies in Tulsa, Oklahoma, before moving to Texas to become the CEO and later president of Professional Compounding Centers of America. PCCA provides fine chemicals, equipment, devices, flavors, educational training classes and seminars, as well as business, marketing, and technical assistance to compounding pharmacists. He also helped found Eagle Analytical Services, a PCCA company that provides specialized quality control testing for compounding pharmacists.

In addition to his work with PCCA, Sparks has led the effort to preserve pharmacists' right to compound and was instrumental, along with other pharmacy organizations, in obtaining the passage of 1997 Food and Drug Administration reform legislation, which included provisions to protect pharmacists' right to compound prescription drugs.

"The very origins of pharmacy spring from compounding," said Bruce Roberts, RPh, NCPA executive vice president and CEO. "David has been on the front lines in those crucial efforts to protect the right of pharmacists to compound the medications that their patients need. He has set an example of commitment and professionalism that is highly deserving of the Dargavel award."

Sparks earned a bachelor's degree in pharmacy from Southwestern Oklahoma State University. In addition to his membership in NCPA, Sparks also is a fellow of the American College of Apothecaries and a member of the American Pharmacists Association and the Texas Pharmacy Association.

He is a founding director of the International Academy of Compounding Pharmacists (IACP) and an IACP academic fellow. He serves on Purdue University's Old Masters Board and was appointed to the University of Houston (UH) College of Pharmacy's Dean's Advisory Board. He also serves as an adjunct professor at UH. In 1999, Sparks was selected by *American Druggist* as one of the "50 Most Influential People in Pharmacy".

Corporate Recognition Award

Cardinal Health and its subsidiary Medicine Shoppe International, Inc. were honored with the 2006 NCPA Corporate Recognition Award, which is sponsored by the Foundation and recognizes companies for their support of independent pharmacy.

Cardinal was selected for its significant support of several key independent pharmacy initiatives over the past year, including electronic prescribing, medication therapy management, and NCPA's political outreach efforts.

Cardinal was one of the first major national adopters of electronic prescribing. In 2005, the company provided for all of its nearly 1,000 Medicine Shoppe and Medicap Pharmacy stores to become charter members of SureScripts, the largest network provider of electronic prescribing services in the United States.



Cardinal was one of the primary wholesalers to support NCPA's Medicare education initiative by sponsoring 27 Medicare Town Hall meetings nationwide in 2005. Nearly 7,000 pharmacists attended these sessions, which provided critical information to independent pharmacists as they prepared for Medicare Part D.

Most recently, Cardinal stepped up as a major supporter of NCPA's Legislative Defense Fund. The LDF supports NCPA legislative efforts including the Coalition for Community Pharmacy Action, a pharmacy advocacy group jointly developed by NCPA and the National Association of Chain Drug Stores with the goal of uniting community pharmacy with one strong voice on important political issues.

Cardinal was the first national wholesaler to sign on to NCPA's Membership Partnership Program. This program allows Leader members to pay their NCPA membership dues as part of their invoice to Cardinal, thereby making membership and renewal a seamless process.

Both Cardinal and Medicine Shoppe remain major sponsors of NCPA's meetings and convention. Medicine Shoppe and Leader pharmacies also have been instrumental in facilitating the implementation of medication therapy management services utilizing the CommunityMTMSM platform.

Outstanding Faculty Liaison



Karen Blumenschein, PharmD, faculty liaison for the NCPA student chapter at the University of Kentucky College of Pharmacy, is the 2006 NCPA Faculty Liaison of the Year Award recipient. The award is sponsored by the Foundation.

Blumenschein is an associate professor at the University of Kentucky College of Pharmacy as well as an active joint faculty member in the Martin School of Public Policy and Administration at the University of Kentucky. Blumenschein has served as the University of Kentucky NCPA faculty liaison since 2001 and has been faculty advisor for two NCPA Pruitt-Schutte Business Plan Competition submissions.

Blumenschein has provided faculty mentoring for a number of student research projects, including two Merck Research Scholars, two AFPE "Gateway to Research" Scholars, and two NACDS Research Scholars. Her personal research has received extramural funding from the Centers for Disease Control and Prevention, the pharmaceutical industry, and various foundations. She is a 2004 recipient of the NCPA Foundation Research Award.

"The greatest commitment you can make to the profession is to educate and inspire the next generation of pharmacists," said Charles M. West, PD, president of the NCPA Foundation. "Karen Blumenschein's dedication to her students and to independent pharmacy is outstanding, and we are pleased to recognize her important and ongoing contributions with this award."

Blumenschein received a trophy commemorating this honor and a \$1,000 cash award at the 2006 annual convention.

Memorial Fund Set Up to Honor Ludwig

The NCPA Foundation has established a memorial fund in memory of Dennis L. Ludwig, president of NCPA in 1996–97 and long-time Foundation Advisory Committee member. He died June 4 in Boulder, Colorado.

Mr. Ludwig will long be remembered for his rousing presidential address to the NCPA House of Delegates in New Orleans in 1996 when he closed with these words: "Look at each other and know that you are not alone. We are all in this together. If we work in concert, there's nothing we cannot do. We stand together, dedicated to a common cause—independent pharmacy. Together, let's take back control."

"Independent pharmacy has lost a true champion," said Bruce Roberts, RPh, executive vice president and CEO of NCPA. "Dennis was a politically acute grassroots activist from the capitol in Denver to Capitol Hill in Washington, D.C. He was at our legislative conference here just a few days [before he died] lobbying Congress for independent pharmacy. We shall miss him."



Riddle Award



The Foundation provided the first Kenneth L. Riddle Memorial Award in remembrance of Mr. Riddle (left), former NCPA associate director of professional affairs, to Cheryl Baker (below), PharmD, Hampton University, Class of 2006. Mr. Riddle was a 2004 graduate of Hampton. He died in an auto accident in August, 2005.

During his short time with NCPA, Mr. Riddle made a lasting impression on his coworkers, pharmacists, and pharmacy students. He was passionate about many different things, but especially pharmacy and music. His love of life was apparent to everyone he met.



SUSTAINING CUTTING-EDGE RESEARCH

Since 1991, the Foundation has advanced the profession of pharmacy by providing funding for numerous research projects submitted by schools and colleges of pharmacy that benefit patient care and the profession. In 2005–2006, the foundation funded:

- “Economic Impact and Variation in Costs of Community Pharmacy Services by State and U.S. Congressional District”
— *Todd Brown, PhD, Northeastern University*

This research constructs profiles that quantify the economic impact of independent community pharmacy by state and federal congressional district. It also identifies the variation in cost of providing pharmacy services in each state. The costs are then compared by developing a cost of dispensing index for each state.

- “Patient Care Services in Community Pharmacy: What Is the Bottom Line?”
— *Gina Peacock, PhD, Shenandoah University*

The objective was to develop a survey instrument to evaluate the types of patient care services that can be offered by independent pharmacies and to administer it to a national sample of independent pharmacies. The ultimate goal was to establish baseline benchmarks for documenting pharmacist expansion into patient care services niches.

PROVIDING PHILANTHROPIC SUPPORT

RIDERS of the Storm

August and September were grievous months for the Gulf Coast [in 2005]...

Two massive hurricanes scoured a crescent from Florida to Texas with near biblical woe, leaving death, destruction, and diaspora in their wake.



Wounds endure unhealed. Losses still overwhelm, more than a year later....

Thus began an article in *America's Pharmacist* last November that recounted the loss and recovery by independent pharmacy owners in the storm zone. They were aided by the Foundation's fund-raising campaign that brought in nearly \$160,000 from NCPA members and friends of independent pharmacy. In all, the Foundation provided grants to the owners of 51 pharmacies: 29 in Louisiana, 17 in Mississippi, and five in Texas.

Platinum Club

Cardinal Health**
EPIC Pharmacies
Neil L. Pruitt Foundation
Paasco Laboratories

Gold Club

Greg Akers
American Pharmacy Services
Astellas
John Berkenkopf
Bob Blake**
Boehringer Ingelheim
George & Bill Bolling
Gabrielle Braswell
Tom Burres
Mary Jasinski Caldwell
John Carson
Davidson Drugs
John Davis
Dennis Ludwig
Truette & Nancy Dobson
F Dohmen, Co.
R. Alan Garner
Forest Howell
GlaxoSmithKline
Jerome Johnson
James Kelley
Wun Li
Mallinckrodt
Stephen McCahan
Evan McNemar
Bob Morrissette
Tom Moss
Paynes Rx Pharmacy
William Pittman
Joe Rey
Jack Stafford
William Verdine
James Vincent**
Jerry & Bonnie Walde
Bill & Sherry Winn
Jerry Bell
Sharlea Leatherwood**
Donald & Naomi Moore**
Dirk & Trish White
Gerald Shapiro
Craig Cooke
Bill & Ann Pearson
George Reese
Indian Pharmacy Association
Stephen Giroux**

Silver Club

Bill & Sarah Altland
Gary Angelo
Ethan Asedo
J.S. Beaner
Benscreek Drug Store
Lance Berkowitz
Jack Bishop
Dan & Susie Boian
Joseph Burghardt
Donnie Calhoun

Herb Cho
Mark Copper
Del Cranford
Robert DeFee
Keith Diamond
Ira Erenberg
David Falk
Gina Finley
Mark Fitzgerald
Gary Flippo
Dennis Flory
Raymond Float
Jim Gann
Al Garrett
James Gaudino
Constantine Georgiou
Gene Graves**
Edwin Greenman
Bob Greenwood
Paul Grout
Donald Hare
Mike & Holly Henry**
Keith Hodges
Hayden Houston
Steve Hoyt
Sherrie Hyman
Tom Jackson
Tom Johnson
Patty Johnston
Richard Kane
Kansas Pharmacy Service Corp.
William Kearney
Joseph Lech
Terry Lewis
Thomas Manley
Peter Martin
Kathy McNeill
Robert McWilliams
Mike Montgomery
Michael Morelli
Joseph Mosso
NCPA student chapter Mercer
Donn Neurman
David Norman
John Oftebro
Emory Parsons
John A. Pavis
John J. Pavis
Julian Potashnick
Ed Potts
Larry Pozanek
Carolyn Price
Marvin Rappoport
Harry Reece
Steve Rogers
RP Healthcare
Louis Rumsey
John Ryan
Bill Scheer
Anita Shum
Eric Slindee
Frank Southall
Carl Stanley
Star Medical Center Pharmacy

Kain Steele
Tennis Trucks
United Drugs
Mark Wandel
Star Weiss
Charles West**
Xuan's Pharmacy
Nilesh Bhakta
George Papageorge
Phi Lambda Sigma
Norman Hines
Ken & Bettie Mehrle
Lawrence Shanley

Bronze Club

Ron Abernathy
Gary Anderson
Purnachandra Armalla
Armen Pharmacy
Adolfo Balli
Gary Balo
Bruce Smith Drugs, Inc.
Carson Drug, LLC
Raymond Carvajal
Chris Casey
Chris & Bob Chonski
Stephen Clement
Cory Cockburn
Debra Crocker
Dan Daniel
Vicki Fowlkes
Joseph Fuselli
Debra Griffin
Henry Hernandez
John Higgins
Robert Howell
Gregory Hoyman
Patty Johnston
Jerry Koehler
Leo's Catalina Drug Store
John Letizia
McCoy Tygart Drug, Inc.
Jerry Meyers
Diane Milano
Elaine Miller
Moreland & Devitt, Inc.
Peter Morton
Nicholson's Pharmacy
Nisenholtz Pharmacy
Andrew Peterson
Richard Rains
Guy Reeser
Renegar Drugs
Julian Reynolds
Daniel Rock
Brian Rucks
Tom Rust
Nancy Scott
Stephen Skinner
Douglas & Elizabeth Smith
Elizabeth Smith
Kay Song
David Stoick
Robert Strother
Swanton Rexall Drugs
Stacey Swartz*
The Pharmacy Inc.
Thompson Hagan Drug
Theresa Tolle
Vina Pharmacy
Stephen Wiener
Gary Wientjes
Wilcox Pharmacy

Maximilian Worhatch
Michael Yurn
Dennis Zithak
Shana Melamed
Tad & Heidi Anderson
Mack & Sandi Eck
Joseph Harmison**
Ron Lewullis
John Marion
Jeff Messina
Charles Miles
David Rokosz
Edward Schreiner
William Stenberg
Gilbert Toso
Larry Whipple
Amin Amireh
Paul Cooper
Everett Pharmacy
George Gillman
Adrian Thomas
James Schiffer

Century Club

Adirondack Pharmacy
Roger Akers
Alamo-City Drug
J.B. Alberty
Maureen Althouse
Joseph Amin
Kenneth Anderson
William Anglin
Joseph Annarelli
An Pharmacy
Calvin Anthony
Paul Anthony
Mark Antis
Don Arthur
Robert & Linda Autrey
Jim Avedikian
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If your name is not included and you believe it should be, or not at the gift level you believe appropriate, please contact the Foundation. The period for gifts covered is July 1, 2005–June 30, 2006.

Names listed in blue are Katrina Relief Contributors.

** Contribution made in the memory of Kenneth Riddle.*

*** Contribution made in the memory of Dennis Ludwig.*

FINANCIAL STATEMENTS

NCPA FOUNDATION *Statement of Financial Position*

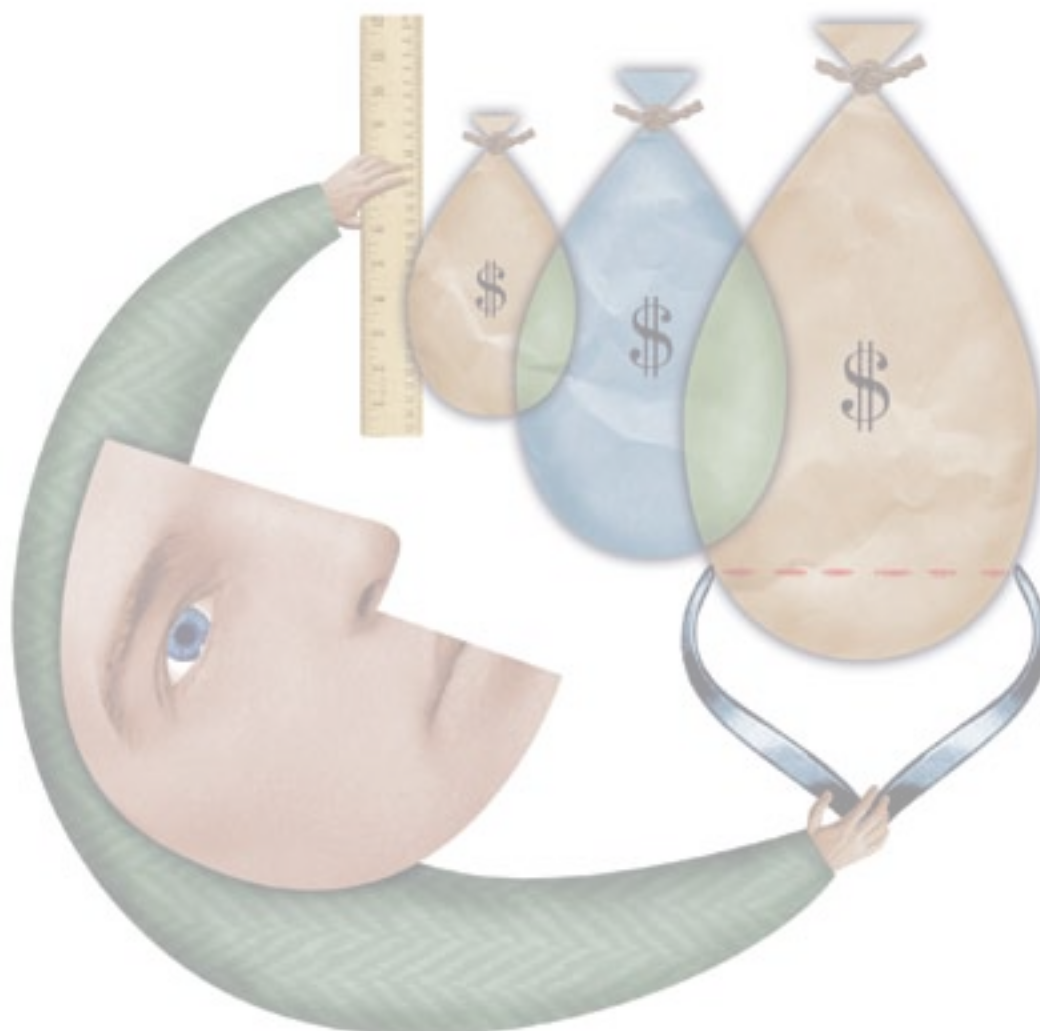
	2006	2005
Cash and cash equivalents	\$ 431,916	\$ 73,285
Marketing securities	2,915,203	3,288,867
Contributions receivable	4,251	10,000
Accrued interest receivable	13,013	9,518
Student loans receivable, net of allowance for doubtful accounts	256,177	232,118
Computer software and equipment, net of accumulated depreciation	-	-
other assets	278	278
Total cash and investments	3,620,838	3,614,066

LIABILITIES *and Net Assets*

Due to NCPA	\$ 23,123	\$ 4,887
Accounts payable and other liabilities	195,960	108,617
Total liabilities	219,083	113,504
Net assets:		
Unrestricted	2,494,099	2,635,094
Temporarily restricted	71,566	29,378
Permanently restricted	836,090	836,090
Total net assets	3,401,755	3,500,562
Total liabilities and net assets	\$ 3,620,838	\$ 3,614,066

NCPA FOUNDATION *Investments*

	2006	2005
Cash and cash equivalents	\$ 431,916	\$ 73,285
Stocks	844,906	924,083
Mutual Funds—equity	364,702	354,823
Mutual Funds—fixed income	762,869	925,951
U.S. Treasuries and Corporate Bonds	564,097	714,888
Certificates of deposit	378,629	2,915,203
Total cash and investments	<u><u>3,347,119</u></u>	<u><u>3,362,152</u></u>



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NCPA Foundation Board of Trustees at dinner during April 2007 retreat

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The mission of the NCPA Foundation is to help secure independent community pharmacy's future through critical research and programs, student educational loans and scholarships to future pharmacists, and financial aid to independent pharmacy owners in need because of disaster, accident, illness, or adverse circumstances.

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The
NCPA
Foundation
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