NATIONAL COMMUNITY PHARMACISTS ASSOCIATION FOUNDATION

Education and research support for the future of independent pharmacy

Annual Report
Fundamentally, change denotes the transition that occurs when something goes from being the same to being different. Water in the liquid state, for example, is not the same as water in the frozen state. At some point, it experienced a transition and became different. It changed.

The NCPA Foundation is preparing for a progressive evolution of growth that requires change to succeed.

The Foundation will continue its commitment to supporting independent pharmacists and pharmacy students as it has for the past 53 years. It will continue to sponsor activities and programs designed to advance and promote independent pharmacy and to help students aspire to opportunities in independent pharmacy. However, the NCPA Foundation made an even stronger commitment to independent pharmacy this past year by engaging an executive director, Kathryn Kuhn, RPh, NCPA senior vice president for pharmacy programs, to help climb to a new level.

In 2006, NCPA members and corporate partners generously provided support for student scholarships, disaster relief for pharmacies that suffered devastation from hurricanes Katrina and Rita, and the third annual Pruitt-Schutte Business Plan Competition. The continued success of these programs underscores the importance of giving to the Foundation. Without the assistance of its generous contributors, the Foundation cannot excel to benefit pharmacists and pharmacy students. Moving forward, the Foundation will look to its supporters—old and new—to help it grow more and do more. Please examine the NCPA Foundation Web pages at www.ncpanet.org/foundation for the latest information or to make an online contribution.

Entrepreneurism is a hallmark of independent pharmacy. In this spirit, the NCPA Foundation is positioned to change, innovate, and invigorate a new vitality to affect an even greater impact on independent pharmacy now and in the years to come.

Last year, the Foundation lost one of its advisory committee members, the late Dennis Ludwig, who was an exceptional example of a promoter of the NCPA Foundation and independent pharmacy activist. A tribute to Mr. Ludwig can be found on page 8. Many friends of Mr. Ludwig contributed to the NCPA Foundation in his memory thereby establishing the Dennis Ludwig Memorial Fund. With each of these contributions comes a touch of caring and remembering an esteemed colleague and a great champion of independent pharmacy. He will not be forgotten.

Sincerely,

Charles M. West, PD
President, NCPA Foundation
OWNERSHIP Workshops

Every year, the Foundation provides a grant to support the NCPA Management Institute’s pharmacy ownership workshops. The workshops present a unique opportunity specifically designed for pharmacists considering pharmacy ownership or desiring additional management skills. The workshops help pharmacists develop the tools they need to own their own pharmacy and enhance their management skills. More than 50 percent of past workshop participants now are pharmacy owners.

NCPA-PFIZER Digest

The NCPA-Pfizer Digest is provided as a service to independent community pharmacists and others interested in pharmacy by NCPA. The Digest compiles and summarizes comprehensive financial data from independent pharmacies nationwide. It is the most comprehensive report of independent community pharmacy available. The Foundation provides support for the distribution of the Digest, including a CD-ROM version, to every school of pharmacy to incorporate into course instruction.

SECURING INDEPENDENT PHARMACY’S FUTURE

STUDENT Programs

Pruitt-Schutte Student Business Plan Competition

A team of pharmacy students from Washington State University won the 2006 Pruitt-Schutte Student Business Plan Competition. The University of Kentucky’s team came in second, and a team representing the University of Houston finished third.

The three finalist teams made live presentations of their business plans before the competition judges and an audience during NCPA’s 108th Annual Convention and Trade Exposition held Oct. 7–11, 2006 in Las Vegas. NCPA President Jim Rankin, PD, announced the results of the competition during the convention’s opening general session.

The Pruitt-Schutte Student Business Plan Competition is the first national competition of its kind in the pharmacy profession and is named to honor two champions of independent pharmacy, H. Joseph Schutte and the late Neil Pruitt, Sr. The competition is supported by the Pruitt and Schutte families, the Foundation, and Mallinckrodt Pharmaceuticals.

This is the third year the competition has been held. This year’s competition drew entries from 30 schools and colleges of pharmacy—nearly one-third of all U.S. pharmacy schools.

“Every year the number of teams in the competition has increased, and the growing interest in independent pharmacy among students is extremely encouraging,” said NCPA Executive Vice President and CEO Bruce Roberts, RPh. “All of the student teams that entered the competition are winners.”

Team members from Washington State University were Corinne Gavrun, Daniela Bellic, Jason Doss, and Joshua Fancher. Linda Garrels-MacLean was the team’s advisor. The team received $3,000 for its NCPA student chapter, and an additional $3,000 was contributed to the school in the dean’s name to promote independent pharmacy. The team members, team advisor, and the dean received complimentary registration, travel, and lodging to attend NCPA’s Multiple Locations Pharmacy Conference in Aruba in February 2007.
Team members from the University of Kentucky were Lindsey White, Sarah Clark, Seth Larkin, and Tyler Whisman. Karen Blumenschein was the team’s advisor. They received $2,000 for their NCPA student chapter, and a contribution of $2,000 was made to their school in the dean’s name.

Team members from the University of Houston were Candice Bailey, Charisse Birdwell, Karyn Hemphill, and Roy Hendley. Sujit Sansgiry served as the team advisor. They received $1,000 for their NCPA student chapter, and a contribution of $1,000 to the school in the dean’s name.

“The work that went into developing these business plans illustrates the high level of business sophistication of these pharmacy students,” said NCPA Foundation President Charles M. West, PD. “The creative entrepreneurial spirit that we see in this competition bodes well for the future of independent pharmacy.”

The judges for the live competition were Glenn Hall, RPh, Cardinal Health; Edward Hesterlee, PharmD, Mallinckrodt Inc.; Steve LeFever, Business Resource Services; DeAnn Mullins, RPh, NCPA fifth vice president; James Vincent, RPh, NCPA past president and Foundation vice president; and Tony Welder, RPh, NCPA past president.

For more information about this competition, visit the NCPA Pruitt-Schutte Student Business Plan page of the NCPA Web site www.ncpanet.org.

Scholarship Winners

Scholarships totaling $45,000 for the 2006–2007 academic year were awarded to 17 pharmacy students by the Foundation at NCPA’s annual convention. In addition to the scholarships, students were given funds to help defray the cost of their convention travel and lodging.

“These talented and deserving students represent the very best of the next generation of community pharmacists,” said Charles M. West, PD, president of the Foundation. “The foundation is pleased to be able to support their pharmacy education and professional careers.”

Lindsey White, from the University of Kentucky, was named the 2006 recipient of the Willard B. Simmons Sr. Memorial Scholarship and received $2,500. Simmons was executive secretary of the National Association of Retail Druggists (NARD), now NCPA, from 1961 to 1976. He established the NARD Annual Conference on National Legislation and Government Affairs, the NARD Political Action Committee, and advanced legislation affecting the pharmacy profession and small business.

Sarah Frank, from the University of Arkansas for Medical Sciences, was named the 2006 recipient of the J.C. and Rheba Cobb Memorial Scholarship and also received $2,500. This award is presented in honor of former NARD president and long-time NCPA Foundation board member J.C. Cobb and his wife, Rheba, of Tishomingo, Oklahoma.

The NCPA Foundation also awarded its 2006 Presidential Scholarships to 15 outstanding pharmacy students. Each recipient received $2,000. The scholarship winners are selected on the basis of academic achievement, leadership qualities, interest in independent community pharmacy, and extracurricular accomplishments.

The 2006 scholarship recipients were:

Charisse Birdwell  
University of Houston  
Kelly Brewer  
Creighton University  
Vytautas Damasius  
Purdue University  
Ashley Glode  
Duquesne University  
George Guenther  
University of Washington  
Amy Hy  
Western University of Health Sciences
The Partners in Pharmacy (PIP, formerly WONARD) named 10 scholarship winners for 2006, each of whom received $1,000. The Foundation provided funds to help offset the recipients’ travel expenses to the NCPA annual convention.

The 2006 recipients were:

- Melinda Albritton
  Shenandoah University
- Bonnie East
  Shenandoah University
- Whitney Fisk
  Texas Tech University
- Sally Hanna
  Shenandoah University
- A’ishah Khan
  University of Florida
- Laura Marran
  University of Arizona
- Arpie Mikaelian
  Western University of Health Sciences
- Anthony Pudlo
  Drake University
- Jennifer Quistgaard
  University of Minnesota
- Bryan Rogers
  Mercer University

Financial support for the scholarships was provided by Astellas, Boehringer Ingelheim, GlaxoSmithKline, and Mallinckrodt.

‘Las Vegas’ Print Raising Funds for Scholarships

Artist and pharmacist Larry Wamble captured the excitement of NCPA’s 108th Annual Convention and Trade Exposition in Las Vegas by creating the sixth in a series of prints commemorating NCPA annual convention host cities. All proceeds from the sale of this year’s print support pharmacy student scholarships.

“We are grateful to Larry for putting his artistic talents to such great use,” said Charles M. West, PD, president of the NCPA Foundation Board of Trustees. “Purchasing one of these beautiful prints is an excellent way to remember the excitement of our meeting in Las Vegas and help raise funds for pharmacy students. We applaud Cardinal Health for its continued support for this program.”

Cardinal Health has supported the development of the annual print for the past three years, and is providing complimentary copies to all NCPA student chapters. Cardinal Health also is offering its customers a 10 percent off coupon for the print.

“We see this as a great opportunity to support the NCPA Foundation and to focus on the future of independent pharmacy,” said Katie Ballay, director of marketing and event planning at Cardinal Health.

Wamble’s past works for the Foundation include prints of Philadelphia, Nashville, Seattle, Boston, and Fort...
Lauderdale. The foundation is offering any three unframed prints for the discounted price of $135. Individual prints are available for $50 unframed or $120 framed. Prints may be purchased by calling NCPA at 800-544-7447 or online through the NCPA bookstore at www.ncpanet.org.

**Annual Foundation Auction**

Pharmacy memorabilia are popular items at the yearly Foundation auction to raise money for student scholarships, loans, and grants. The always spirited event is held in conjunction with NCPA’s annual conference and trade exposition.

**Student Loans**

An important element of the Foundation’s mission is the student loan program. In 2006, 56 students from 14 schools received a total of $140,000. See table below.

**Chapter of the Year**

For a second consecutive year, the University of Southern California won the Dargavel Student Chapter of the Year Award. The school received a $2,000 cash award for earning this honor.

Selection is based on the chapter’s activities during the preceding school year, including community service projects, chapter programming, fundraising, national NCPA meeting attendance, and promotion of pharmacy ownership.

First runner-up and second runner-up were the University of Houston and Western University of Health Sciences, respectively. The Ohio Northern University was named the “Most Improved Chapter.”

**New Independent Pharmacist**

Published bimonthly in America’s Pharmacist and supported by a grant from the Foundation, the New Independent Pharmacist provides valuable information on the NCPA student chapters at the 99 schools of pharmacy. The department includes articles, often student-written, highlighting activities of different chapters and provides information on various student programs and activities such as the NCPA Annual Convention and Trade Exposition, Student Leadership Council, and the Student Regional Council.

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<th>Total</th>
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Pharmacy Deans’ Advisory Council

The Deans’ Advisory Council meets annually to provide input to NCPA and the Foundation on the NCPA student outreach programs and other initiatives and common interest areas.

Ronald Maddox, PharmD
Campbell University

Joseph F. Steiner, PharmD
Idaho State University

Hewitt W. Matthews, PhD
Mercer University

Andres Malave, PhD
Nova Southeastern University

Stephanie Gardner, PharmD, EdD
University of Arkansas for Medical Sciences

Ian Mathison, PhD
Ferris State University

Phillip R. Oppenheimer, PharmD
University of the Pacific

Nanci L. Murphy, PharmD
University of Washington

Renee Coffman, PhD
Nevada College of Pharmacy

James Kehrer, PhD
Washington State University

Young Pharmacist Focus Group

At the suggestion of the 2005 Deans’ Advisory Council, the Foundation supported a focus group involving past officers from NCPA chapters and other national student leaders from the past five years. These former officers and leaders were surveyed and asked to participate in a focus group at the annual convention in Las Vegas.

They provided valuable input to guide NCPA and the Foundation in the development of new programs and services that would benefit future pharmacy entrepreneurs as well as help fine-tune the many existing programs administered by the organizations. At their suggestion, for example, NCPA now will provide a database of independent pharmacy opportunities such as available internships, rotations, and independent community pharmacy residencies.

NCPA Student Leadership/Regional Councils

The NCPA Student Leadership Council and the Student Regional Council are pharmacy students elected by their peers to represent student chapters on NCPA’s policymaking steering committees and to spread the NCPA message of the rewards and challenges of independent community to students.

The structure is based on two-year terms. The first year is served on the Student Regional Council, which supports the NCPA department of student affairs in making pharmacy school visits and providing assistance to the schools in their regions. In the second year as Student Leadership Council members, they mentor regional conference members, serve on NCPA steering committees, and serve as advisers to the department of student affairs.

Student Leadership Council

Mindy Sexton, President
Texas Tech University

Charisse Birdwell
University of Houston

Katie Clasen
Virginia Commonwealth University

Jinali Desai
University of Georgia

George Guenther
University of Washington

Michael Franklin, Secretary
Samford University

Aret Purut
University of Southern California

Nathan Wiehl
University of Kansas

Student Regional Council

Chandler Conner
University of Georgia

Roy Hendley
University of Houston

Leah Movsessian, President Elect
University of Southern California

Raewyn Tamer
Samford University

Casey Woltz
Southwestern Oklahoma State University

Ronald Maddox, PharmD
Campbell University

Joseph F. Steiner, PharmD
Idaho State University

Hewitt W. Matthews, PhD
Mercer University

Andres Malave, PhD
Nova Southeastern University

Stephanie Gardner, PharmD, EdD
University of Arkansas for Medical Sciences

Ian Mathison, PhD
Ferris State University

Phillip R. Oppenheimer, PharmD
University of the Pacific

Nanci L. Murphy, PharmD
University of Washington

Renee Coffman, PhD
Nevada College of Pharmacy

James Kehrer, PhD
Washington State University

Mindy Sexton, President
Texas Tech University

Charisse Birdwell
University of Houston

Katie Clasen
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Jinali Desai
University of Georgia

George Guenther
University of Washington

Michael Franklin, Secretary
Samford University

Aret Purut
University of Southern California

Nathan Wiehl
University of Kansas

Chandler Conner
University of Georgia

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Leah Movsessian, President Elect
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Raewyn Tamer
Samford University

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Katie Clasen
Virginia Commonwealth University

Jinali Desai
University of Georgia

George Guenther
University of Washington

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Chandler Conner
University of Georgia

Roy Hendley
University of Houston

Leah Movsessian, President Elect
University of Southern California

Raewyn Tamer
Samford University

Casey Woltz
Southwestern Oklahoma State University
When Donald Moore was NARD president in 1992–93, he gave his colleagues some prescient advice, urging them to take advantage of the training opportunities offered by the association’s Management Institute. “Patient counseling…is our opportunity to shine,” said Moore, “And further diversifying our professional services, finding the niche that works best for you, is where more and more independents are headed. Whether it is home health care, long-term care, home infusion, ostomy, diabetes, or elder care, the future bodes well for you in niche marketing.”

Few of today’s pharmacy entrepreneurs would argue with that sage advice from more than a decade ago.

For many years, Moore owned a pharmacy in Kokomo, Indiana, that specialized in home infusion, durable medical equipment, and home oxygen. He was an early board member and later served as president of the National Home Infusion Association.

A graduate of Purdue University, Moore remained active there and also with state and local pharmacy associations as well as numerous NARD committees and officer positions before being elected president in Seattle. During his career he also found time to write numerous articles and in 1984 co-authored “Pharmacy Computer Systems,” a handbook of products and services for independents. He became an NCPA Foundation trustee in 2003.

Sharlea Leatherwood didn’t waste any time between college, buying her first pharmacy, and joining NCPA. She graduated from the University of Missouri at Kansas City School of Pharmacy in August, 1981, bought her first pharmacy the next May, and then joined NCPA. The first NCPA meeting she attended was a legislative conference. “I was hooked,” remembered Leatherwood, NCPA’s 106th president.

She became NCPA’s first woman officer in 1989 and its first woman president in 2003. But being “a first” was never really a driver for her. She has always believed it was important to get involved with the decisions that are being made in anything that she pursues. Now she is bringing that same commitment to the NCPA Foundation as the newest member of the Board of Trustees.

She also brings a wealth of experience and a varied background. She was a founding board member of the National Institute for Pharmacist Care Outcomes (NIPCO), NCPA’s disease state management education arm, serving as chair for four years; and also a founding board member of Community CareRxSM, which NCPA helped establish in 2006 as a Medicare Part D prescription drug plan.

Leatherwood is a director for the Pharmacist Mutual Insurance Companies; serves as an adjunct professor at her alma mater; and currently is secretary for the Missouri Pharmacy Foundation. She is a member of the American College of Apothecaries, American Society of Consultant Pharmacists, UMKC School of Pharmacy Foundation Board, National Association of Boards of Pharmacy, and the UMKC Alumni Association.

Leatherwood has also served as the chair of the National Association of Boards of Pharmacy Collaborative Practice Task Force and on the American College of Pharmacy Education Pharm.D. Curriculum Revision Committee. In addition, she is a past president of both the Missouri Pharmacists Association and the Missouri Board of Pharmacy.
MEDALS AND AWARDS

Recognition

John W. Dargavel Medal

L. David Sparks is the 2006 recipient of the John W. Dargavel Medal. The medal is awarded each year by the Foundation to honor those whose contributions on behalf of independent pharmacy embody the spirit of leadership and accomplishment personified by John W. Dargavel, executive secretary of the National Association of Retail Druggists (NARD), now NCPA, from 1933 to 1961. The NCPA Foundation was established in 1953 to honor Dargavel.

Sparks has made significant contributions to the pharmacy profession, especially in the practice of prescription compounding. He owned several independent pharmacies in Tulsa, Oklahoma, before moving to Texas to become the CEO and later president of Professional Compounding Centers of America. PCCA provides fine chemicals, equipment, devices, flavors, educational training classes and seminars, as well as business, marketing, and technical assistance to compounding pharmacists. He also helped found Eagle Analytical Services, a PCCA company that provides specialized quality control testing for compounding pharmacists.

In addition to his work with PCCA, Sparks has led the effort to preserve pharmacists’ right to compound and was instrumental, along with other pharmacy organizations, in obtaining the passage of 1997 Food and Drug Administration reform legislation, which included provisions to protect pharmacists’ right to compound prescription drugs.

“The very origins of pharmacy spring from compounding,” said Bruce Roberts, RPh, NCPA executive vice president and CEO. “David has been on the front lines in those crucial efforts to protect the right of pharmacists to compound the medications that their patients need. He has set an example of commitment and professionalism that is highly deserving of the Dargavel award.”

Sparks earned a bachelor’s degree in pharmacy from Southwestern Oklahoma State University. In addition to his membership in NCPA, Sparks also is a fellow of the American College of Apothecaries and a member of the American Pharmacists Association and the Texas Pharmacy Association.

He is a founding director of the International Academy of Compounding Pharmacists (IACP) and an IACP academic fellow. He serves on Purdue University’s Old Masters Board and was appointed to the University of Houston (UH) College of Pharmacy’s Dean’s Advisory Board. He also serves as an adjunct professor at UH. In 1999, Sparks was selected by American Druggist as one of the “50 Most Influential People in Pharmacy”.

Corporate Recognition Award

Cardinal Health and its subsidiary Medicine Shoppe International, Inc. were honored with the 2006 NCPA Corporate Recognition Award, which is sponsored by the Foundation and recognizes companies for their support of independent pharmacy.

Cardinal was selected for its significant support of several key independent pharmacy initiatives over the past year, including electronic prescribing, medication therapy management, and NCPA’s political outreach efforts.

Cardinal was one of the first major national adopters of electronic prescribing. In 2005, the company provided for all of its nearly 1,000 Medicine Shoppe and Medicap Pharmacy stores to become charter members of SureScripts, the largest network provider of electronic prescribing services in the United States.
Most recently, Cardinal stepped up as a major supporter of NCPA’s Legislative Defense Fund. The LDF supports NCPA legislative efforts including the Coalition for Community Pharmacy Action, a pharmacy advocacy group jointly developed by NCPA and the National Association of Chain Drug Stores with the goal of unifying community pharmacy with one strong voice on important political issues.

Cardinal was the first national wholesaler to sign on to NCPA’s Membership Partnership Program. This program allows Leader members to pay their NCPA membership dues as part of their invoice to Cardinal, thereby making membership and renewal a seamless process.

Both Cardinal and Medicine Shoppe remain major sponsors of NCPA’s meetings and convention. Medicine Shoppe and Leader pharmacies also have been instrumental in facilitating the implementation of medication therapy management services utilizing the CommunityMTM℠ platform.

Outstanding Faculty Liaison

Karen Blumenschein, PharmD, faculty liaison for the NCPA student chapter at the University of Kentucky College of Pharmacy, is the 2006 NCPA Faculty Liaison of the Year Award recipient. The award is sponsored by the Foundation.

Blumenschein is an associate professor at the University of Kentucky College of Pharmacy as well as an active joint faculty member in the Martin School of Public Policy and Administration at the University of Kentucky. Blumenschein has served as the University of Kentucky NCPA faculty liaison since 2001 and has been faculty advisor for two NCPA Pruitt-Schutte Business Plan Competition submissions.

Blumenschein has provided faculty mentoring for a number of student research projects, including two Merck Research Scholars, two AFPE “Gateway to Research” Scholars, and two NACDS Research Scholars. Her personal research has received extramural funding from the Centers for Disease Control and Prevention, the pharmaceutical industry, and various foundations. She is a 2004 recipient of the NCPA Foundation Research Award.

“The greatest commitment you can make to the profession is to educate and inspire the next generation of pharmacists,” said Charles M. West, PD, president of the NCPA Foundation. “Karen Blumenschein’s dedication to her students and to independent pharmacy is outstanding, and we are pleased to recognize her important and ongoing contributions with this award.”

Blumenschein received a trophy commemorating this honor and a $1,000 cash award at the 2006 annual convention.

Memorial Fund Set Up to Honor Ludwig

The NCPA Foundation has established a memorial fund in memory of Dennis L. Ludwig, president of NCPA in 1996–97 and long-time Foundation Advisory Committee member. He died June 4 in Boulder, Colorado.

Mr. Ludwig will long be remembered for his rousing presidential address to the NCPA House of Delegates in New Orleans in 1996 when he closed with these words: “Look at each other and know that you are not alone. We are all in this together. If we work in concert, there’s nothing we cannot do. We stand together, dedicated to a common cause—indirect pharmacy. Together, let’s take back control.”

“Independent pharmacy has lost a true champion,” said Bruce Roberts, RPh, executive vice president and CEO of NCPA. “Dennis was a politically acute grassroots activist from the capitol in Denver to Capitol Hill in Washington, D.C. He was at our legislative conference here just a few days [before he died] lobbying Congress for independent pharmacy. We shall miss him.”
Riddle Award

The Foundation provided the first Kenneth L. Riddle Memorial Award in remembrance of Mr. Riddle (left), former NCPA associate director of professional affairs, to Cheryl Baker (below), PharmD, Hampton University, Class of 2006. Mr. Riddle was a 2004 graduate of Hampton. He died in an auto accident in August, 2005.

During his short time with NCPA, Mr. Riddle made a lasting impression on his coworkers, pharmacists, and pharmacy students. He was passionate about many different things, but especially pharmacy and music. His love of life was apparent to everyone he met.

SUSTAINING CUTTING-EDGE RESEARCH

Since 1991, the Foundation has advanced the profession of pharmacy by providing funding for numerous research projects submitted by schools and colleges of pharmacy that benefit patient care and the profession. In 2005–2006, the foundation funded:

- “Economic Impact and Variation in Costs of Community Pharmacy Services by State and U.S. Congressional District”
  — Todd Brown, PhD, Northeastern University

  This research constructs profiles that quantify the economic impact of independent community pharmacy by state and federal congressional district. It also identifies the variation in cost of providing pharmacy services in each state. The costs are then compared by developing a cost of dispensing index for each state.

- “Patient Care Services in Community Pharmacy: What Is the Bottom Line?”
  — Gina Peacock, PhD, Shenandoah University

  The objective was to develop a survey instrument to evaluate the types of patient care services that can be offered by independent pharmacies and to administer it to a national sample of independent pharmacies. The ultimate goal was to establish baseline benchmarks for documenting pharmacist expansion into patient care services niches.
August and September were grievous months for the Gulf Coast [in 2005]... Two massive hurricanes scourged a crescent from Florida to Texas with near biblical woe, leaving death, destruction, and diaspora in their wake.

Wounds endure unhealed. Losses still overwhelm, more than a year later....

Thus began an article in America’s Pharmacist last November that recounted the loss and recovery by independent pharmacy owners in the storm zone. They were aided by the Foundation’s fund-raising campaign that brought in nearly $160,000 from NCPA members and friends of independent pharmacy. In all, the Foundation provided grants to the owners of 51 pharmacies: 29 in Louisiana, 17 in Mississippi, and five in Texas.
Kain Steele
Tennis Trucks
United Drugs
Mark Wandel
Star Weiss
Charles West*
Xuan’s Pharmacy
Nilesh Bhakta
George Papageorge
Phi Lambda Sigma
Norman Hines
Ken & Bettie Mehrle
Lawrence Shanley

Bronze Club
Ron Abernathy
Gary Anderson
Purnachandra Armalla
Armen Pharmacy
Adolfo Balli
Gary Balo
Bruce Smith Drugs, Inc.
Carson Drug, LLC
Raymond Carvajal
Chris Casey
Chris & Bob Chonski
Stephen Clement
Cory Cockburn
Debra Crocker
Dan Daniel
Vicki Fowlkes
Joseph Fuselli
Debra Griffin
Henry Hernandez
John Higgins
Robert Howell
Gregory Hoyman
Patty Johnston
Jerry Koehler
Leo’s Catalina Drug Store
John Letizia
McCoy Tygart Drug, Inc.
Jerry Meyers
Diane Milano
Elaine Miller
Moreland & Devitt, Inc.
Peter Morton
Nicholson’s Pharmacy
Nisenholtz Pharmacy
Andrew Peterson
Richard Rains
Guy Reesor
Renegade Drugs
Julian Reynolds
Daniel Rock
Brian Rucks
Tom Rust
Nancy Scott
Stephen Skinner
Douglas & Elizabeth Smith
Elizabeth Smith
Kay Song
David Stoick
Robert Strother
Swanton Rexall Drugs
Stacey Swartz*
The Pharmacy Inc.
Thompson Hagan Drug
Theresa Tolle
Vina Pharmacy
Stephen Wiener
Gary Wientjes
Wilcox Pharmacy

Maximilian Worhatch
Michael Yurn
Dennis Zithak
Shana Melamed
Tad & Heidi Anderson
Mack & Sandi Eck
Joseph Harmison*
Ron Lewullis
John Marion
Jeff Messina
Charles Miles
David Rokosz
Edward Schreiner
William Stenberg
Gilbert Toso
Larry Whipple
Amin Amireh
Paul Cooper
Everett Pharmacy
George Gillman
Adrian Thomas
James Schiffer

Century Club
Adirondack Pharmacy
Roger Akers
Alamo-City Drug
J.B. Alberty
Maureen Althouse
Joseph Amin
Kenneth Anderson
William Anglin
Joseph Annarelli
An Pharmacy
Calvin Anthony
Paul Anthony
Mark Antis
Don Arthur
Robert & Linda Autrey
Jim Avedikian
Rafica Avedissian
Bill Axline
Sam Bakar
Timothy Baker
Patrick Barnes
A. Scott Barthold
Bartles Pharmacy
Michael Beatty
Joanne Beckho
Reginia Benjamin
Bertolino’s Pharmacy
Brian Bevins
Jeffrey Biddle
Linda Blagg
Greg Blank
David & Michelle Blanton
James Boldt
Bouvier Pharmacy Inc.
Deborah Brewer
Bridge Drugs Store
Sally Brooks
Brown & Welin Pharmacy
Charles Brumer
Anthony Budde
John Bull
Scott Burton
Gary Butler
Fred Carpenter
Walter Carhey
Central Family Pharmacy
Derek Chapman
Mr. & Mrs. Lee Roy Claxton
D. Joe Clement

Foundation Annual Report 2006
Jack Coffey
Gerry Colby
William Coleman
Linda Conaster
William Crew
Robert Cull
Lawrence Curtis
Steve & Cathy Czerkes
Vijay Dandu
Donald Daschka
Joseph & Suzanne DeMott
Anne Denk
Michael DePamphilis
Betty Derryberry
James DeTurck
David Devido
Carmen DiCello
John Duval
El Camino Pharmacy
Randy Ellison
David Elm
Tony Eaker
Jerome Feitelberg
Leslie Feldman
Bill Ferri
Richard Fond
Gene Forrester
Ira Freeman
James & Leslie Frey
Dan Fucanno
Evelyn Geisler
Georgetown Pharmacy
Gig Pharmacy & Health Care
Frank Gong
Steve Grafos
Grant County Drug
John Grasela
Bob Gregg
Bobby Gregg
Peter Griffin
Kimberley Griffith
Tom Gruber
Armando Guerra
Jagadeesh Gummella
Leo Gwyn-Williams
Hado Pharmacy
Don & Betty Haisten
Ira Halpern
David Hamman
Ihn Han
Karen Sue Haynes
Wayne Hedman
Ron Hemberry
William & David Henderson
Stephen Hill
James Himes
Greg Hines
Leon Hines
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Donald Johnstone
Jeff Holycross
Mary Howey
Loyal Hutchinson
Jennifer Imm
J. Bryan, Inc.
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Larry James
Larry Johnson
Nancy Kaib
Michael Kaplan
Melynn Kawakara
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Pamela Keil-Ehlers
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John Kiser
Jerry Koblin
Charles Kohlerman
Catherine Kowalski
Kathryn Kuhn
James Lamar
Tyson Lang
Ashraf Latif
Ann Lehan
Lemon Bay Drugs North
William Letendre
Richard Little
John Lorenzo
Jasper Lovoi
J. Lowery
Jim Loyes
Diane Lumpkin
David Lutz
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Rhett Majoria
Paul Martin
Paul Masla
Craig Massaro
John Mattera
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Mary Beth Mazoch
Janet DeFee
Robert McCullough
John McDonald
Merlin McFarland
John McKinney
MDC, Inc.
Medicine Shoppe #1354
Medi-Pharmacy
Kenneth Michel
Edward Millward
Louis Mitchell*
Lance Mohi
Diane Morris
Ray Moshier
Kay Murphy
NACDS
Neptune Pharmacy
Donn Neurman
New Hudson Discount Pharmacy
Theresa & Robert Newman
Doyle Norris
James Norvell
Raymond Novak
Thomas Novoryta
Martin Nussbaum
Dave Oles
Popat Patel
Johnny Paul
Julio Perez
Ricky Persand
Peterson Drug Co.
Rosalie Philbrick
John Power
Andrew Preston
Professional Pharmacy
Wanda Quilles
Charles Rainey
Jarvis Reed
James Reginelli
Dan & Jody Reidt
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Jorge Restrepo
Larry Rexrode
Gordon Richards
Martin Robinson
J. Michael Ross
Kenneth Ross
Perry Rothrock
Kathy Rothrock-Fiener
Rebecca Rotterman
Frank Russo
Nicholas Russo
Florence Rasyynk
George Saffa
Ivan Saiff
Denise Schickling
Leonard Schlein
Robert Schneiderman
Renee Schroeder
Susan Schropp
Scotty's Pharmacy
Tony Sells
Chandra Shekar
Mel Simrin
Marc Skopow
David M. Smith
Edwin Smith
Gaylyn Smith
Glenn & Janice Smith
Richard Smith
Nick Spanos
Larry Spears
Staker's Drug East
Darrel Steinshouser
Ki Ro Sung
Karine Taglyan
David Tau
James Taylor
Evelyn Timmons
W. Allen Toole
George Tucker
Drew Turner
Michael Underwood
John VanDel**
Dai Dang Vo
Douglas Wagner
Becky Walton
Maurice Warner
Watermont Pharmacy, Inc.
Joan Watt
Cindi Webb
Webb's Family Pharmacy Inc.
Weinstein Pharmacy
Letus Weldon
William Wenke
Paul Wesseler & Staff
West-Val Pharmacy
Russ Wiesley
James Wilcox
Larry Wilkinson
Thomas Winningham
Larry Wittmeier
Dick & Nancy Wood
George Wood
Betsy Wright
Ed Wright
John Zweier
Richard Riddier
Suryanarayana Maddula
Easy Pharmacy
Nick Laurent
Roger Akers
Robin & Joe Craft
Timothy Forester
Denny Lansford
Emily Schafer
Wood's Drug Store
Alex Akselrud
Reginald Arnold
R. Thomas Bartholomew
Bruce Bordelon
Carl Braun
Byrd Watson Drug
Cayucos Pharmacy
Wil Chase
Judy Chi
Chung Ping Chu
Ellen Church
Corner Drug Store
Gerald Culler
Salvatore D'Angelo
Greg Edgin
James Eh
Alan Flener
GPH Pharmacy
Miranda Green
Mary Hayden
Curtis Hodges
Larry Hollander
Jeff & Joan Hunter
Musumi Iwanaga
Howard Jacobson
Michael Keating
Yury Korniitsky
Douglas Kosobayashi
Ronald Mathews
William McCormick
Med Center Pharmacy
Rodney Melkian
David Nation
Luis Ortega
Park Avenue Pharmacy
Hanna Park
Jynya Patel
Mary Pump
Gary Reece
Vera Lynn Robertson
Kelly & Nancy Selby
Robert Taylor
C. Stroud Tilley
Uecker Pharmacies
Griffith Vincent
Scott Watts
Michael West
William Wheeler
Woodard Drug
Pharmacy Care Centers
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Beverly Adato
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Dipak Amin
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G.R. Buchanan  
Richard Buchanan  
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Frank Cassidy  
Gary Ceretto  
Chris Coffman  
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David Cross  
Larry Curtis  
Michael Delpieri  
Nelson Der  
Kenneth Dove  
Densel Fankhauser  
Peter Fay  
Stewart Fisher  
Gerald Fitzgerald  
William Fobi  
James Forbes  
David Fulton  
Nick Generalovich  
Roger Glaser  
Maurice Gold  
Tomas Gonzalez  
Leroy Graham  
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Steven Grossman  
Phillip Guastella  
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Gary Haas  
John Halsey  
Terri Hamilton  
Gary Hand  
Hansford Drug Co.  
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J. Ken Johnson  
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Deborah Lange  
Gerald Lavengood  
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DeAnn Mullins  
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Lee Parker  
Scott Parker  
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Katherine Petros  
Hazel Pipkin  
Jerry Polk  
Richard Porter  
Kelly Pratt  
Mark Ray  
Faye Reese  
Earl Rhoads  
Michael Richards  
Gregory Rohde  
Thomas Rolands  
Phillip Rushing  
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Pat Santella  
Charles Satterfield  
Ina Schneider  
Sanjay Shah  
David Sheridan  
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Darrin Silbaugh  
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Paul Stevenson  
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Michael Stuart  
Gomer Stukesbary  
Daniel Taylor  
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The Medicine Shoppe  
Duyen Tran  
James Tristani  
Herbert Tsuchiya  
Gordon Tweet  
NCPA student chapter—Buffalo  
Imants Vitols  
Patrick Voight  
Chris Walker  
Christy Walls  
Gilbert Weise  
Tony Welder*  
Diane Wills  
Howard Zeppelin**  
Lloyd Zubrick

Platinum Club:  
Gifts of $10,000 or more

Gold Club:  
$1,000 to $9,999

Silver Club:  
$500 to $999

Bronze Club:  
$250 to $499

Century Club:  
$100 to $249

Friends of the Foundation:  
Up to $99

Is Your Name Missing?
If your name is not included and you believe it should be,  
or not at the gift level you believe appropriate, please  
contact the Foundation. The period for gifts covered is  

Names listed in blue are Katrina Relief Contributors.  
* Contribution made in the memory of Kenneth Riddle.  
** Contribution made in the memory of Dennis Ludwig.
# FINANCIAL STATEMENTS

## NCPA FOUNDATION  
*Statement of Financial Position*

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$431,916</td>
<td>$73,285</td>
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<tr>
<td>Marketing securities</td>
<td>$2,915,203</td>
<td>$3,288,867</td>
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<tr>
<td>Contributions receivable</td>
<td>4,251</td>
<td>10,000</td>
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<td>Accrued interest receivable</td>
<td>13,013</td>
<td>9,518</td>
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<tr>
<td>Student loans receivable, net of allowance for doubtful accounts</td>
<td>256,177</td>
<td>232,118</td>
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<tr>
<td>Computer software and equipment, net of accumulated depreciation</td>
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<td>-</td>
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<tr>
<td>Other assets</td>
<td>278</td>
<td>278</td>
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<tr>
<td>Total cash and investments</td>
<td>$3,620,838</td>
<td>$3,614,066</td>
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</table>

## LIABILITIES and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
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<tbody>
<tr>
<td>Due to NCPA</td>
<td>$23,123</td>
<td>$4,887</td>
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<tr>
<td>Accounts payable and other liabilities</td>
<td>195,960</td>
<td>108,617</td>
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<tr>
<td>Total liabilities</td>
<td>219,083</td>
<td>113,504</td>
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<tr>
<td>Net assets:</td>
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<tr>
<td>Unrestricted</td>
<td>2,494,099</td>
<td>2,635,094</td>
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<tr>
<td>Temporarily restricted</td>
<td>71,566</td>
<td>29,378</td>
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<tr>
<td>Permanently restricted</td>
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<tr>
<td>Total net assets</td>
<td>3,401,755</td>
<td>3,500,562</td>
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<tr>
<td>Total liabilities and net assets</td>
<td>$3,620,838</td>
<td>$3,614,066</td>
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<tr>
<td>Investments</td>
<td>2006</td>
<td>2005</td>
</tr>
<tr>
<td>------------------------</td>
<td>-----------</td>
<td>-----------</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$431,916</td>
<td>$73,285</td>
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<td>Stocks</td>
<td>844,906</td>
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<tr>
<td>Mutual Funds—equity</td>
<td>364,702</td>
<td>354,823</td>
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<tr>
<td>Mutual Funds—fixed income</td>
<td>762,869</td>
<td>925,951</td>
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<tr>
<td>U.S. Treasuries and Corporate Bonds</td>
<td>564,097</td>
<td>714,888</td>
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<tr>
<td>Certificates of deposit</td>
<td>378,629</td>
<td>369,122</td>
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<tr>
<td></td>
<td>2,915,203</td>
<td>3,288,867</td>
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<tr>
<td>Total cash and investments</td>
<td>3,347,119</td>
<td>3,362,152</td>
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</tbody>
</table>
NCPA Foundation Advisory Committee

The Foundation Advisory Committee consists of pharmacy leaders representing a variety of facets within pharmacy that inform, advise, and make recommendations that help strengthen the Foundation overall.

C. Robert Blake, PD
NCPA past president

Ernest E. Boyd, PD, MBA
Ohio Pharmacists Association

Stephen L. Giroux, PD
NCPA president-elect

Glenn Hall, RPh
Cardinal Health

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University of Kentucky

Gerald Shapiro, PD
Uptown Drug & Gift Shoppe

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Tony Welder, PD
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The mission of the NCPA Foundation is to help secure independent community pharmacy’s future through critical research and programs, student educational loans and scholarships to future pharmacists, and financial aid to independent pharmacy owners in need because of disaster, accident, illness, or adverse circumstances.

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