Encouraging the Entrepreneurial Spirit

2013-14 Annual Report

National Community Pharmacists Association Foundation

www.ncpafoundation.org
Mission

The National Community Pharmacists Association Foundation preserves the legacy of independent pharmacy through scholarships to pharmacy students, research/programs to improve the success of independent pharmacy and patient care, community health programs and aid to community pharmacy owners for their recovery in the event of disaster or other adverse circumstances.

The NCPA Foundation is a non-profit 501(c)(3) organization established in 1953. Contributions are tax deductible as charitable donations to the extent permitted under federal tax law.

Partners in Pharmacy: PIP is an auxiliary organization that supports NCPA and the NCPA Foundation. Since 1915, PIP has awarded scholarships to pharmacy students based on scholastic achievement and an interest in independent pharmacy.

2013-14 Board of Trustees
Sharlea M. Leatherwood, PD, President
Charles M. West, PD, Vice President
Lonnie F. Hollingsworth, PD, Treasurer
C. Robert Blake, PD
Donnie Calhoun, PD
James R. Rankin, PD
John L. Schutte
Gerald Shapiro, PD
Joseph A. Mosso, PD, Trustee Emeritus

Staff and Consultants
Avon Pagon, NCPA Foundation operations/program manager
Vivian Byrley, NCPA Foundation special assistant
Bell and Company, accounting firm
Watkins Meegan, audit firm

NCPA Foundation Facts

Scholarships: Over $60,000 in scholarship aid recently to high-achieving NCPA student members with a demonstrated interest in independent pharmacy.

Disaster Relief: Over $200,000 in disaster aid through the Disaster Relief Fund to independent pharmacies impacted by natural disasters or adverse circumstances since 2005.

Health Programs: Over 1,500 bone marrow donors recruited during donor drives at community pharmacies, resulting in several donor matches.

Ownership: Developing the next generation of owners through the Good Neighbor Pharmacy NCPA Pruitt-Schutte Student Business Plan Competition. Some former participants have already realized their dream of ownership!

All made possible by donations from individuals and corporations!
Partnerships

Thank you PCCA for generously providing a matching donation grant to the NCPA Foundation.

This funding will support the NCPA Foundation’s efforts that advance independent pharmacy and that preserve the legacy of community pharmacy ownership.

Bone Marrow Donor Drive Participant: Sadler-Hughes Apothecary
(Clinton, SC)

By continually building our Disaster Relief Fund, the NCPA Foundation aims to be readily available to help those afflicted by natural disasters and other difficulties when it matters the most.

Please visit the donation page at www.ncpafoundation.org to help us rebuild the reserve for disaster funding.

Community Connections

Bone Marrow Donor Drive Participant: Sadler-Hughes Apothecary
(Clinton, SC)

Disaster Relief Fund

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Bone Marrow Donor Drive

An estimated 140,000 people in the United States will be diagnosed with leukemia, lymphoma or myeloma this year and will require treatment with bone marrow transplants. Since 2009, more than 1,500 individuals have been added to the National Bone Marrow Registry from donor drives conducted at independent pharmacies across the country. This health initiative is coordinated by the NCPA Foundation and DKMS Americas, the largest and most experienced bone marrow donor drive center in the world. If you are interested in hosting a bone marrow drive, please email ncpaF@ncpanet.org or call 703-838-2653 for more information.
The NCPA Foundation and NCPA offer student members a chance to enrich their educational experience, gain real-world acumen related to community pharmacy ownership, earn scholarships and network with industry leaders at professional development events.

There are more than 100 NCPA Student Chapters at pharmacy schools nationwide! Through chapter outreach, the NCPA Foundation and NCPA are able to foster an interest in pharmacy entrepreneurship and to encourage community volunteerism. Please email studentaffairs@ncpanet.org or visit www.ncpanet.org for more information about the student programs of the National Community Pharmacists Association.

STUDENT SCHOLARSHIPS
The NCPA Foundation continues to support pharmacist education and kindle student awareness about the many entrepreneurial opportunities that await them in independent pharmacy. NCPA student members are eligible to apply for foundation scholarships. The McKesson Foundation is a major supporter of the NCPA Foundation’s scholarship program. Visit the student page of www.ncpanet.org to join the National Community Pharmacists Association.

2013 PRESIDENTIAL SCHOLARSHIP WINNERS
Nathan Kyle Beattie, SW Oklahoma State University
Abby Cooper, Harding University
Ravi K. Davuluri, University of Texas-Austin
Ashlie Margaret Decker, Ohio State University
Margaret Ann DeLeo, Massachusetts Clg of Pharm/ Hlth Sciences-Boston
Lindsey Feuz, University at Buffalo
Lisa Garza, Washington State University
Lauren Hammond, Regis University
Erin Pao-ju Marten, University of Colorado
Teresa Ng, West Virginia University
Aimee Patterson, Auburn University
Zachary Steven Post, West Virginia University
Boopathy Sivaraman, Auburn University
Megan Elizabeth Sneller, Texas Tech University Hlth Sciences Ctr
Matthew D. Talbot, University of Rhode Island

Over $60,000 in scholarship aid in 2013!
Heather Taylor, University of Arkansas for Medical Sciences  
Andrea Nicole Van Deusen, Ohio State University  
Tiffany R. VanMaanen, South Carolina College of Pharmacy  
Lydia B. Watkin, Philadelphia College of Pharmacy  
Holly Wilkerson, Harding University  
John Louis Woods, II, Mercer University College of Pharm/Health Sciences

2013 PARTNERS IN PHARMACY SCHOLARSHIP WINNERS  
(PIP is a sister organization that supports NCPA and the NCPA Foundation)  
Tahlia Rae Aarstad, University of Washington  
Sabrina Caico, University of Saint Joseph  
Mary Nicole Dimaano, University of Colorado-Skaggs  
Kourtney Maisog, University of Kansas  
Amanda Martin, University of Houston  
Kara Piechowski, West Virginia University  
Elizabeth Rankos, Washington State University  
Josephine Richardson, Harding University  
Lucas Smith, University of Colorado-Skaggs  
Tadeh Vartanian, University of Southern California

2013 J.C. & RHEBA COBB MEMORIAL SCHOLARSHIP IN GOVERNMENT AFFAIRS  
Tyler Staten, Harding University

2013 NEIL PRUITT SR. MEMORIAL SCHOLARSHIP FOR ENTREPRENEURISM  
Samantha Mattison, University at Buffalo

2013 WILLIAM B. SIMMONS MEMORIAL SCHOLARSHIP IN PHARMACY MANAGEMENT  
Abayomi Adewodu, Hampton University

2013 DENNIS L. LUDWIG MEMORIAL SCHOLARSHIP IN GOVERNMENT AFFAIRS  
• NCPA student chapter with highest attendance at the Legislative Conference: Auburn University  
• NCPA student members attending the Legislative Conference (based on random drawing):  
  Jessica Alffen, Ohio Northern University  
  Eleni Peterson, Massachusetts College of Pharmacy and Health Sciences  
  Nicholas Rainey, Medical University of South Carolina  
  Lauren Wee, Ohio State University

STUDENT CHAPTER AWARDS  
Dargavel Award for NCPA Student Chapters: The NCPA Foundation was established in 1953 in honor of John W. Dargavel. This award recognizes the top NCPA Student Chapters that promote independent pharmacy through their chapter activities and that provide the greatest level of service to the public.

2013 Chapter Awards  
• Student Chapter of the Year: University of Texas at Austin  
• First Runner up: University of Houston  
• Second Runner up: University of Colorado  
• Most Improved: Palm Beach Atlantic University
Business Plan Competition
2013 BUSINESS PLAN WINNER: UNIVERSITY OF OKLAHOMA

University of Oklahoma
Team Captain: John Lugafet
Renee Anderson
Naomi Kozlowski
Tobi Olusola
Team advisor: Eric Johnson and Dr. Justin Wilson
Dean: JoLaine R. Draugalis, RPh, PhD

GOOD NEIGHBOR PHARMACY NCPA PRUITT-SCHUTTE STUDENT BUSINESS PLAN COMPETITION

In 2004, the National Community Pharmacists Association and NCPA Foundation established the Good Neighbor Pharmacy NCPA Pruitt-Schutte Student Business Plan Competition. Their goal was to plant seeds in the minds of pharmacy students to start their own businesses. The Business Plan Competition is named to honor two great champions of independent pharmacy: Neil Pruitt, Sr. and H. Joseph Schutte.

Competitors are required to present their business plans during the NCPA Annual Convention in front of a live audience, and the judging panel is comprised of pharmacy owners and finance leaders. Teams are judged for both their written and live presentations. Several former participants are pharmacy owners today, and that trend continues!

NCPA Student Chapters interested in entering the Business Plan Competition can email studentaffairs@ncpanet.org. Or, visit the student page at www.ncpanet.org for more details.
Donor generosity ensures that the NCPA Foundation can continue to preserve the legacy of independent pharmacy through programs, education initiatives, research, disaster aid, community involvement and student outreach on college campuses. To join our efforts, please visit the donation page of www.ncpafoundation.org.

A special appreciation to PCCA for generously providing a matching donation grant to the NCPA Foundation. Also, thank you to NCPA Student Chapters, faculty liaisons, and foundation volunteers for their energetic efforts throughout the year.

LEGACY SOCIETY
The Legacy Society was created to recognize individuals who remember the NCPA Foundation through a major gift of $10,000 or more, or in their estate planning.

LEGACY SOCIETY MEMBERS:
Ed Berg
C. Robert and Eilene Blake
Donnie R. Calhoun
David Elm
Holly Whitcomb and Mike Henry
Sharlea M. and Gary Leatherwood
Forrest “Woody” Pack
Nancy Pruitt
Betty Schutte
John Schutte
Andrew Stout
Tony Welder
Charles and Becky West
Thank you to the following individuals and organizations for making cash and/or auction donations.

**VISIONARY (INDIVIDUALS $5,000 & ABOVE/ CORPORATIONS $50,000 & ABOVE)**
AmerisourceBergen/Good Neighbor Pharmacy
C. Robert Blake
Cardinal Health
David DeVido
McKesson/McKesson Foundation
Pharmacist Mutual
Charles M. West

**FUTURIST (INDIVIDUALS $2,500–$4,999/ CORPORATIONS $25,000–49,999)**
Apexus
Community Pharmacy Foundation
M. Keith Dodson
PCCA

**CATALYST (INDIVIDUALS $1,000–$2,499/ CORPORATIONS $10,000–$24,999)**
Debbie Abbot
Stephen P. Bernardi
Bill Bloodworth
Anthony T. Buadde, Sr.
Joseph P. Burghardt
John R. Carson
Joseph P. Burghardt
Bill Bloodworth
Stephen P. Bernardi
Debbie Abbott

**STRATEGIST (INDIVIDUALS $500–$999/ CORPORATIONS $5,000–9,999)**
Patrick Berryman
Briargrove Pharmacy
Gabriel Cassar
Charity Fundraising Packages
Charles D. Cottrell
CPCSI

**PATRON (INDIVIDUALS $100–$249/ CORPORATIONS $1,000–$2,499)**
Buford T. Abeldt
Marvin B. Adelson
Robert Addisien
Vahan Aladadri
Nisan Alaev
Gurparpat S. Bastai
David Bateshansky
Beach Pharmacy
Gerald E. Beachy
Brett R. Bevers
Nathan Blakta
Nilesh M. Bhakta
Justin Bintelff
Baetenna M. Black
Michelle D. Blanton
Bonnie Lee Bobbs
Abraham E. Bobo
Steve Boulanger
Larry L. Braden
Carole J. Brown
Charles Bruner
William H. Burch
Vivian Bytley
Richard T. Carbray, Jr.
Ervin M. Carnell
Brian Caswell
Brad Collins
Michael Corbin
Joe T. Daugherty
Pierre Del Prato
Nelson Der
Charles A. Doehring
Mark Doyle
Lizabeh Dragon
Lloyd Joseph Duplanzis, Jr.
Todd Echard
Debra L. Edler
Patricia A. Epile
Anthony L. Eaker
William Ferr
Jennifer Fis
Robert R. Frankil
Georgia Pharmacy Association
Raymond George Gillman
Thomas Goodrich
Miranda Green
Herman Greensfield
Gene Gresh
Kimberley A. Griffin
Boris Grinsbreyen
Robert E. Grisnik
Donald R. Gronevold
William R. Haney
Elizabeth Harmer
Steve E. Hartwig
Sherry G. Hill
Lawrence Hollander
Lonnie F. Hollingsworth
John H. Hood II
Delton C. Huffman, Jr.
Daniel L. Jones
Rebecca H. Jones
Kathleen Kang-Kaulupali
Michael J. Kaplan
Jim LeFils
Ann Lehan
Neil Leikach
Morton Leifer
Yea-Hwa Liao
Timothy L. Liddy
Thomas D. Manley
John C. Marion
Dorinda Martin
Timothy P. McCarty
Kathy C. McNeil
Means – Lauf Super Drug
Michael C. Meecs
Joseph Mengoni
Louis A. Mitchell
Rose Marie Mitchell
Allan I. Morris
Martha Mossler
Joseph A. Mosso, Sr.
Deirdre L. Myers
Shahbaz Nawaz
Dean Ng
# Financial Position

## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$104,545</td>
<td>$81,095</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>$150,000</td>
<td>$387,059</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$4,621</td>
<td>$3,110</td>
</tr>
<tr>
<td>Student Loans Receivable:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Loans Receivable</td>
<td>$24,935</td>
<td>$41,897</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>$31</td>
<td>$94</td>
</tr>
<tr>
<td>Less: Allowance for Doubtful Accounts</td>
<td>$(5,500)</td>
<td>$(5,500)</td>
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<tr>
<td>Net Student Loans Receivable</td>
<td>$19,466</td>
<td>$36,491</td>
</tr>
<tr>
<td>Foundation Medals</td>
<td>$278</td>
<td>$278</td>
</tr>
<tr>
<td>Investments</td>
<td>$3,616,277</td>
<td>$3,313,707</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$3,895,187</strong></td>
<td><strong>$3,821,740</strong></td>
</tr>
</tbody>
</table>

## LIABILITIES AND NET ASSETS

### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to NCPA</td>
<td>$14,178</td>
<td>$7,902</td>
</tr>
<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$24,500</td>
<td>$46,650</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$38,678</strong></td>
<td><strong>$54,552</strong></td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2013</th>
<th>June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>$1,542,034</td>
<td>$1,362,675</td>
</tr>
<tr>
<td>Board Designated</td>
<td>$48,888</td>
<td>$45,509</td>
</tr>
<tr>
<td><strong>Total Unrestricted Net Assets</strong></td>
<td><strong>$1,590,922</strong></td>
<td><strong>$1,408,184</strong></td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$632,127</td>
<td>$825,544</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$1,633,460</td>
<td>$1,533,460</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$3,856,509</strong></td>
<td><strong>$3,767,188</strong></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$3,895,187</strong></td>
<td><strong>$3,821,740</strong></td>
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Preserving the Legacy of Independent Pharmacy

VISIT WWW.NCPAFOUNDATION.ORG TO DONATE.